

Memorandum

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DATE January 15, 2010

TO Members of the Economic Development Committee
Tennell Atkins (Vice-Chair), Dwaine Caraway, Jerry R. Allen, Sheffield Kadane, Ann Margolin, Linda Koop, Steve Salazar

SUBJECT **Economic Development Committee**
Tuesday, January 19, 2010, 9:30 – 11:30 a.m.
1500 Marilla Street, City Hall, Room 6ES, Dallas, Texas 75201

AGENDA

1. Approval of December 7, 2009 Minutes of the Economic Development Committee
2. Municipal Management Districts (MMDs): Policies and Code Amendments
Karl Zavitkovsky, Director
Office of Economic Development
(Estimated time 15 minutes)
3. New Markets Tax Credit Program
Karl Zavitkovsky, Director
Office of Economic Development
(Estimated time 15 minutes)
4. Southern Skates Update
Lee McKinney, Assistant Director
Office of Economic Development
(Estimated time 15 minutes)
5. Upcoming agenda item for January 2010
 - Authorize a Special Economic Development Loan Agreement, and two Commercial Loan Agreements in conjunction with the South Dallas/Fair Park Trust Fund in their target area to provide funding as follows: **(1)** Richard Knight d/b/a the MLK/175 Gateway Project in an amount not to exceed \$92,800, **(2)** Freedom Fashions in an amount not to exceed \$50,000; and **(3)** Namamai Services, LLC in an amount not to exceed \$50,000 – Total not to exceed \$192,800 - Financing: South Dallas/Fair Park Trust Funds

Ron Natinsky, Chair
Economic Development Committee

- C: The Honorable Mayor and Members of the City Council
- | | |
|--------------------------------------------------------------|----------------------------------------------|
| Mary K. Suhm, City Manager | Forest Turner, Assistant City Manager |
| Deborah Watkins, City Secretary | Jill A. Jordan, P.E., Assistant City Manager |
| Tom Perkins, City Attorney | Jeanne Chipperfield, Director, OFS |
| Craig Kinton, City Auditor | Dave Cook, Chief Financial Officer, OFS |
| Judge C. Victor Lander, Administrative Judge Municipal Court | Karl Zavitkovsky, Director, OED |
| Ryan S. Evans, First Assistant City Manager | Hammond Perot, Asst. Director, OED |
| A.C. Gonzalez, Assistant City Manager | Helena Stevens-Thompson, Asst. to the CMO |

A closed session may be held if the discussion on any of the above agenda items concerns one of the following:

1. Contemplated or pending litigation, or matters where legal advice is requested to the City Attorney. Section 551.071 of the Texas Open Meetings Act.
2. The Purchase, exchange, lease or value of real property, if the deliberation in an Open Meeting would have a detrimental effect on the position of the City in negotiations with a third person. Section 551.072 of the Texas Open Meetings Act.
3. A contract for a prospective gift or donation to the City, if deliberation in an Open Meeting would have a detrimental effect on the position of the City in negotiations with a third person. Section 551.073 of the Texas Open Meetings Act.
4. Personnel matters involving appointments, employment, evaluation, reassignment, duties, discipline or dismissal of a public officer or employee or to hear a complaint against an officer or employee. Section 551.074 of the Texas Open Meetings Act.
5. The deployment or specific occasions for implementation of security personnel or device. Section 551.076 of the Texas Open Meetings Act.
6. Deliberations regarding Economic Development negotiations. Section 551.087 of the Texas Open Meeting Act.