

FINANCE, AUDIT AND ACCOUNTABILITY COMMITTEE
Draft Minutes
January 9, 2009

The Council's Finance, Audit and Accountability Committee meetings are recorded. Agenda materials and audiotapes may be reviewed by contacting the City Manager's Office Staff Coordinator at 214-670-7804.

Meeting Date: January 9, 2009

Committee Members Present:

Chair, Mitchell Rasansky, Vice-Chair Jerry R. Allen, Mayor Pro Tem Dr. Elba Garcia, Vonceil Jones Hill, Ron Natinsky, David A. Neumann, Angela Hunt

Staff Members Present:

Dave Cook, Jeanne Chipperfield, Shelia Robinson, Chan Williams, Kurt Steward, Daley Lehmann, Craig Kinton, Carol Smith, Tom Perkins, Gwen Satterthwaite, Kathy Becker

Committee Members Absent:

N/A

Other Council members Present:

N/A

Meeting called to order at 9:37 a.m.

AGENDA:

1. Minutes from the November 24, 2008 Meeting

Presenter(s):

Information Only:

Action Taken/Committee Recommendations: The minutes were approved

Motion made by: Ron Natinsky

Motion seconded by: Angela Hunt

The motion passed unanimously

2. 1998 Sports Arena Project Bonds – Optional Redemption

Presenter(s): Dave Cook and Jeanne Chipperfield

Information Only:

Action Taken/Committee Recommendations: Recommend for approval by the City Council

Motion made by: Vonciel Jones Hill

Motion seconded by: Dr.Elba Garcia

The motion passed unanimously

3. **November 2008 Financial Forecast Report**

Presenter(s): Dave Cook and Jeanne Chipperfield

Information Only: Yes

Action Taken/Committee Recommendations: No action taken

Follow up:

Deputy Mayor Pro Tem Elba Garcia wants an update on the red light program brought to the Public Safety Committee to address the reduction in revenues and the permit process with TXDOT. Dr. Garcia wants additional information on the causes for the reduction in revenue for the commercial disposal fees. Dr. Garcia also wants more detail on the positions in Development Services that are being affected by delayed hiring.

Councilmember Neumann wants a more detailed list what is included in "Other" under the Franchise Revenues.

Meeting Adjourned at 10:07 a.m.