

DRAFT

**BUDGET, FINANCE, AND AUDIT COMMITTEE
DRAFT MEETING MINUTES
December 14, 2009**

The Council's Budget, Finance, and Audit Committee meetings are recorded. Agenda materials and audiotapes may be reviewed by contacting the City Manager's Office Staff Coordinator Laura L. Carrillo at 214-670-7804.

Meeting Date: December 14, 2009

Committee Members Present:

Jerry R. Allen, Chair, Ann Margolin, Vice – Chair
Vonciel Jones Hill, Angela Hunt, Delia D. Jasso, Ron Natinsky,
David A. Neumann

Committee Members Absent:

None

Other Council members Present who attended a partial or duration of the meeting:

Mayor Tom Leppert
Tennell Atkins

Staff Members Present:

Dave Cook, Laura Carrillo, A.C. Gonzalez, Jeanne Chipperfield, Daley Lehmann, Corrine Steeger, Zarin Gracey, Dan Weber, Elva Curl, Kenneth Gwyn, Mary Nix, Ron Smith, Karen Plunkett, Bonnie Meeder, Vernon Young, Edward Scott, Jeannie Eneh, Rhonn Ramirez, Craig Kinton, Gwen Satterthwaite, Donna Lowe, Art Hudman, Lou Jones, Robert Sims, Sarah Shasib

Meeting called to order at 9:33a.m.

AGENDA:

1. Consideration of Minutes from October 26, 2009 Budget, Finance, and Audit

Presenter(s):

Information Only:

Action Taken/Committee Recommendation(s): The minutes were approved.

Motion made by: Jerry R. Allen

Motion seconded by: Ron Natinsky

The motion passed unanimously

2. 1998 Sports Arena Project Bonds Optional Redemption

Presenter(s): Jeanne Chipperfield

Information Only:

Action Taken/Committee Recommendation(s): The Business Finance & Audit Committee recommended the 1998 Sports Arena Project Bonds Optional Redemption for approval by City Council.

Motion made by: Jerry R. Allen

Motion seconded by: Delia D. Jasso

The motion passed unanimously

Follow up:

3. Love Field Modernization Program Bond Financing Update

Presenter(s): Dan Weber

Information Only: Yes

Action Taken/Committee Recommendation(s)

Motion made by:

Motion seconded by:

Follow up:

4. **McCommas Bluff Landfill**

Presenter(s): Mary Nix and Ron Smith

Information Only: Yes

Action Taken/Committee Recommendation(s)

Motion made by:

Motion seconded by:

Follow up:

5. **Real Property Acquisition Procedures and Requirements**

Presenter(s): Bonnie Meeder

Information Only: Yes

Action Taken/Committee Recommendation(s)

Motion made by:

Motion seconded by:

Follow up:

6. **Review of Investment Strategies**

Presenter(s): Corrine Steeger

Information Only: Yes

Action Taken/Committee Recommendation(s)

Motion made by:

Motion seconded by:

Follow up:

FYI Only:

7. **UPDATE-City's Investment in the Reserve Primary Fund**

Presenter(s):

Information Only: Yes

Action Taken/Committee Recommendation(s)

Motion made by:

Motion seconded by:

Follow up:

Meeting adjourned at 11:29 a.m.