

DRAFT

Economic Development

Committee

Meeting Record
December 7, 2009

The Economic Development Committee meetings are recorded. Agenda materials and audiotapes may be reviewed/copied by contacting the Office of Economic Development, Staff Coordinator at 214-670-1686.

Meeting Date: December 7, 2009 Meeting Start time: 9:40 AM

Committee Members Present:

Ron Natinsky
Tennell Atkins
Sheffie Kadane
Linda Koop
Ann Margolin
Jerry Allen
Dwayne Caraway

Staff Present:

AC Gonzalez, *Assistant City Manager*
Karl Zavitkovsky, *Director, Economic Development*
Dan Weber, *Director, Aviation Department*
Hammond Perot, *Assistant Director, Economic Development*
Thomas Poole, *Real Estate Manager, Dallas Airport System*

Other Council Members Present:

David Neumann
Carolyn R. Davis

1. Approval of November 2, 2009 Minutes of the Economic Development Committee
Presenter(s):

Action Taken/Committee Recommendation(s): Motion made to approve the minutes.

Motion made by: Mr. Atkins

Motion seconded by: Mr. Caraway

Item passed unanimously: X

Item passed on a divided vote: _____

Item failed unanimously: _____

Item failed on a divided vote: _____

Follow-up (if necessary):

2. Gulfstream Aerospace Corporation Proposed Termination of Ground Lease at Love Field

Presenter(s): AC Gonzalez, Assistant City Manager; Dan Weber, Director, Aviation Department; Thomas Poole, Real Estate Manager, Dallas Airport System:

Action Taken/Committee Recommendation(s): Motion made to support item.

Motion made by: Ms. Koop
Item passed unanimously: **X**

Item failed unanimously: _____

Follow-up (if necessary):

Motion seconded by: Ms. Margolin

Item passed on a divided vote: _____

Item failed on a divided vote: _____

3. Purchase option for the former JCPenney Property at Southwest Center Mall
Presenter(s): AC Gonzalez, Assistant City Manager; Karl Zavitkovsky, Director, Economic Development; Hammond Perot, Assistant Director, Economic Development:

*****Executive Session held from 10:43am until 11:11am*****

Action Taken/Committee Recommendation(s): Motion made to accept staff recommendation to approve the purchase option, subject to a future presentation to the Economic Development Committee and final approval by City Council prior to exercising the option.

Motion made by: Ms. Margolin
Item passed unanimously: **X**

Item failed unanimously: _____

Follow-up (if necessary):

Motion seconded by: Ms. Koop

Item passed on a divided vote: _____

Item failed on a divided vote: _____

4. Deal Points for Development and Endowment Agreements for Belo Garden
Presenter(s): AC Gonzalez, Assistant City Manager:

Action Taken/Committee Recommendation(s): Motion made to support item.

Motion made by: Mr. Atkins
Item passed unanimously: **X**

Item failed unanimously: _____

Follow-up (if necessary):

Motion seconded by: Ms. Koop

Item passed on a divided vote: _____

Item failed on a divided vote: _____

5. Upcoming agenda items for December 2009:

- **NEC Lake June & masters, L.P., Economic Development Grant Amendment**
- **The Beat at South Side Station – Amendment to the Development Agreement – Cedars TIF District**
- **Authorize an amendment to the Development Agreement with INCAP Master Development, LLC (Davis Garden TIF District)**
- **Historic Preservation Tax Incentive – 501 2nd Avenue**

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- Business Inclusion and Development Performance Report (For Information Only)
- La Reunion Phase I – Amendment to the Development Agreement – Forth Worth Avenue TIF District (January 13, 2010 Agenda Item)
- Deep Ellum Warehouse, Ltd. – Amendment to the Development Agreement – Deep Ellum TIF District (January 13, 2010 Agenda Item)

Presenter(s): AC Gonzalez, Assistant City Manager; Karl Zavitkovsky, Director, Economic Development:

Action Taken/Committee Recommendation(s): Motion to recommend approval.

Motion made by: Ms. Koop

Motion seconded by: Mr. Atkins

Item passed unanimously: X

Item passed on a divided vote: _____

Item failed unanimously: _____

Item failed on a divided vote: _____

Follow-up (if necessary):

Meeting Adjourned: 11:14 AM.

Approved By: _____
Ron Natinsky, Chair

