

DRAFT

Economic Development
Committee
Meeting Record
December 6, 2010

The Economic Development Committee meetings are recorded. Agenda materials and audiotapes may be reviewed/copied by contacting the Office of Economic Development, Staff Coordinator at 214-670-1686.

Meeting Date: December 6, 2010 **Meeting Start time:** 9:13 AM

Committee Members Present:

Ron Natinsky
Tennell Atkins
Dwayne Caraway
Sheffie Kadane
Ann Margolin
Steve Salazar

Staff Present:

AC Gonzalez, *Assistant City Manager, City Managers Office*
Jeanne Chipperfield, *Chief Financial Officer, City Managers Office*
Karl Zavitkovsky, *Director, Office of Economic Development*
Theresa O'Donnell, *Director, Sustainable Development & Construction*

Other Council Members Present:

Carolyn Davis
Delia Jasso
David Neumann

Other Presenters:

Manny Ybbara, *Founder & President, Pillar Commercial*
Jeff Lueschel, *Attorney at Law, McCall, Parkhurst & Horton L.L.P.*

1. Approval of November 1, 2010 Minutes of the Economic Development Committee
Presenter(s):

Action Taken/Committee Recommendation(s): Motion made to approve the minutes.

Motion made by: Mr. Atkins

Motion seconded by: Mr. Kadane

Item passed unanimously: X

Item passed on a divided vote: _

Item failed unanimously: _____

Item failed on a divided vote: _____

Follow-up (if necessary):

2. Economic Development grant proposal to support emerging development opportunities in North Oak Cliff

Presenter(s): Karl Zavitkovsky, Director, Office of Economic Development

Action Taken/Committee Recommendation(s): Motion made to recommend item to council for approval.

Motion made by: Mr. Atkins

Motion seconded by: Mr. Salazar

Item passed unanimously: X

Item passed on a divided vote: _____

Item failed unanimously: _____

Item failed on a divided vote: _____

Follow-up (if necessary):

**Economic Development Committee
December 6, 2010
Meeting Record – Page 2 of 3**

Councilmember Atkins requested a copy of the executed offer letter by Wednesday, December 8, 2010.

Councilmember Margolin requested a clearer definition of what constitutes “acceptable vertical development to the City” and if we take back the collateral she wants to make sure it is used/sold under the terms of the Prop 8 grant.

Councilmember Salazar requested updates on development spending after \$1 million.

3. Building Inspection Enterprise Fund

Presenter(s): AC Gonzalez, Assistant City Manager, City Managers Office

Action Taken/Committee Recommendation(s): Motion made to recommend item to council for approval.

Motion made by: Mr. Atkins

Motion seconded by: Mr. Kadane

Item passed unanimously: X

Item passed on a divided vote: _____

Item failed unanimously: _____

Item failed on a divided vote: _____

Follow-up (if necessary):

Councilmember Natinsky requested to keep track of non-revenue costs.

Councilmember Margolin requested a briefing devoted to authorized hearings in the governmental entities that we’re subsidizing and seeing if there are ways to recover that, investigate how it is that CPC and we authorize hearings, what information we can attach to that so that when we authorize it, we know what we’re about to spend, not just how we subsidize it thru the general fund but how we can cut the costs.

4. Dallas Convention Center Hotel Update

Presenter(s): AC Gonzalez, Assistant City Manager, City Managers Office

Action Taken/Committee Recommendation(s): No action taken

Motion made by: Mr. Atkins

Motion seconded by: Mr. Caraway

Item passed unanimously: X

Item passed on a divided vote: _____

Item failed unanimously: _____

Item failed on a divided vote: _____

Follow-up (if necessary):

Councilmember Margolin requested to see future pro forma in future presentations as it relates to repaying the bonds.

Councilmember Natinsky requested a financial analysis & hotel/convention center update in the spring.

5. TEFRA Bond Sale (Financing for McMommas Bluff Landfill Gas Plant)

Presenter(s): Jeanne Chipperfield, Chief Financial Officer, City Managers Office

Action Taken/Committee Recommendation(s): Motion made to recommend item to council for approval.

Motion made by: Mr. Salazar

Motion seconded by: Mr. Kadane

Item passed unanimously: X

Item passed on a divided vote: _____

Item failed unanimously: _____

Item failed on a divided vote: _____

Follow-up (if necessary):

6. Upcoming agenda items for December 2010

- Authorization of a Grant Agreement with World Affairs Council of Dallas/Fort Worth Protocol Services
- Interlocal Agreement with DFW Airport Board and Cities of Euless and Ft. Worth
- International Bazaar, Inc. Economic Development Grant
- Authorization of a Contract to Provide a Workforce Training Curriculum for Logistics
- Authorize and amendment to the Development Agreement with INCAP Master Development LLC, (Davis Garden TIF District
- Authorize a five-year contract for Business Revolving Loan Program to Southern Dallas Development Corporation (SDDC)
- A resolution supporting I-35 from I-635 to U.S. 380
- Dallas Convention Center Hotel Connector Bridge
- Business Inclusion and Development Performance Report **(For Information Only)**

Action Taken/Committee Recommendation(s): Motion made to recommend all items to council for approval.

Motion made by: Mr. Salazar

Motion seconded by: Mr. Atkins

Item passed unanimously: X

Item passed on a divided vote:

Item failed unanimously:

Item failed on a divided vote:

Follow-up (if necessary):

Meeting Adjourned: 11:10 AM

Approved By: _____

Ron Natinsky, Chair

