

**FINANCE, AUDIT AND ACCOUNTABILITY COMMITTEE**  
**Draft Minutes**  
**January 26, 2009**

The Council's Finance, Audit and Accountability Committee meetings are recorded. Agenda materials and audiotapes may be reviewed by contacting the City Manager's Office Staff Coordinator at 214-670-7804.

**Meeting Date:** January 26, 2009

**Committee Members Present:**

Chair, Mitchell Rasansky, Vice-Chair Jerry R. Allen,  
Vonceil Jones Hill, Ron Natinsky, David A. Neumann

**Staff Members Present:**

Dave Cook, Jeanne Chipperfield,  
Edward Scott, Chan Williams,  
Corrine Steeger, Daley Lehmann,  
Zarin Gracey, Craig Kinton,  
Tom Perkins, Gwen Satterthwaite,  
Tammie Butler, Bobby Prater,  
Kathy Becker

**Committee Members Absent:**

Mayor Pro Tem Dr. Elba Garcia, Angela Hunt

**Other Council members Present:**

None

**Meeting called to order at 9:40 a.m.**

**AGENDA:**

**1. Minutes from the January 9, 2009 Meeting**

**Presenter(s):**

**Information Only:**

**Action Taken/Committee Recommendations:** The minutes were approved

Motion made by: Jerry Allen

Motion seconded by: Ron Natinsky

The motion passed unanimously

**2. Extension of Depository Services Contract with Bank of America**

**Presenter(s):** Dave Cook and Corrine Steeger

**Information Only: Yes**

**Action Taken/Committee Recommendations:**

Committee concurred that staff should proceed with an Administrative Action to extend the contract with the exception of Chair Mitchell Rasansky who had a conflict of interest in regards to the matter stated above.

3. **Dallas Water Utilities Commercial Paper Program Expansion**  
**Presenter(s):** Dave Cook and Jeanne Chipperfield  
**Information Only:**  
**Action Taken/Committee Recommendations:**  
Recommend for approval by the City Council with the exception of Chair Mitchell Rasansky who had a conflict of interest in regards to the matter stated above.  
Motion made by: David Neumann                      Motion seconded by: Ron Natinsky  
The motion passed unanimously
  
4. **First Southwest Asset Management Contract and First Southwest & Company Contract**  
**Presenter(s):** Dave Cook and Corrine Steeger  
**Information Only:** Yes  
**Action Taken/Committee Recommendations:** No action taken
  
5. **Quarterly Investment Report**  
**Presenter(s):** Dave Cook and Corrine Steeger  
**Information Only:** Yes  
**Action Taken/Committee Recommendations:** No action taken

**Meeting Adjourned at 10:03 a.m.**