FINANCE, AUDIT AND ACCOUNTABILITY COMMITTEE
Draft Minutes
January 26, 2009

The Council’s Finance, Audit and Accountability Committee meetings are recorded. Agenda materials and audiotapes may be reviewed by contacting the City Manager’s Office Staff Coordinator at 214-670-7804.

Meeting Date: January 26, 2009

Committee Members Present:
Chair, Mitchell Rasansky, Vice-Chair Jerry R. Allen, Vonceil Jones Hill, Ron Natinsky, David A. Neumann

Staff Members Present:
Dave Cook, Jeanne Chipperfield, Edward Scott, Chan Williams, Corrine Steeger, Daley Lehmann, Zarin Gracey, Craig Kinton, Tom Perkins, Gwen Satterthwaite, Tammie Butler, Bobby Prater, Kathy Becker

Committee Members Absent:
Mayor Pro Tem Dr. Elba Garcia, Angela Hunt

Other Council members Present:
None

Meeting called to order at 9:40 a.m.

AGENDA:

1. Minutes from the January 9, 2009 Meeting
   Presenter(s):
   Information Only:
   Action Taken/Committee Recommendations: The minutes were approved
   Motion made by: Jerry Allen
   Motion seconded by: Ron Natinsky
   The motion passed unanimously

2. Extension of Depository Services Contract with Bank of America
   Presenter(s): Dave Cook and Corrine Steeger
   Information Only: Yes
   Action Taken/Committee Recommendations:
   Committee concurred that staff should proceed with an Administrative Action to extend the contract with the exception of Chair Mitchell Rasansky who had a conflict of interest in regards to the matter stated above.
3. **Dallas Water Utilities Commercial Paper Program Expansion**  
Presenter(s): Dave Cook and Jeanne Chipperfield  
Information Only:  
Action Taken/Committee Recommendations:  
Recommend for approval by the City Council with the exception of Chair Mitchell Rasansky who had a conflict of interest in regards to the matter stated above.  
Motion made by: David Neumann  
Motion seconded by: Ron Natinsky  
The motion passed unanimously.

4. **First Southwest Asset Management Contract and First Southwest & Company Contract**  
Presenter(s): Dave Cook and Corrine Steeger  
Information Only: Yes  
Action Taken/Committee Recommendations: No action taken

5. **Quarterly Investment Report**  
Presenter(s): Dave Cook and Corrine Steeger  
Information Only: Yes  
Action Taken/Committee Recommendations: No action taken

Meeting Adjourned at 10:03 a.m.