

# **Budget, Finance & Audit Committee**

## **Meeting Record**

**(DRAFT)**

**Meeting Date:** 1-24-2011

**Convened:** 9:32 a.m.

**Adjourned:** 10:47 a.m.

Jerry R. Allen, Chair  
Ann Margolin, Vice-Chair  
Vonciel Jones Hill  
Dave Neumann  
Angela Hunt  
Delia D. Jasso  
Ron Natinsky

**Briefing Presenter(s):**

-Craig D. Kinton, City Auditor  
-Nick Fehrenbach, Manager of Regulatory Affairs, Office of Financial Services

**Staff Present:**

Jeanne Chipperfield, Jack Ireland, Shelia Robinson, Edward Scott, Lance Sehorn, Larry McCachern, Beth Ramirez, Forest Turner, Cheritta Johnson, Errick Thompson, Randall Hanks, Rowena Zhang, Chris Kime, Theresa O'Donnell, Rosa Fleming, Rick Galceran, Renee Hayden, Mike Frosch, Barbara Kindig, Paul Dyer

**Special Guests:**

Debbie Dennis

**AGENDA:**

1. **Approval of the December 13, 2010 minutes**

**Presenter(s):**

**Information Only:** \_\_\_\_\_

**Action Taken/Committee Recommendation(s):**

Motion to approve the December 13, 2010 minutes.

Motion made by: Ann Margolin

Motion seconded by: Ron Natinsky

2. **Office of the City Auditor Fiscal Year 2011 – Second Quarter Update**

**Presenter(s):** Craig D. Kinton

**Information Only:** \_\_X\_\_

**Action Taken/Committee Recommendation(s):**

The briefing provided reviews on reports issued for the first quarter of FY11, anticipated report releases and project starts for the second quarter of FY11, and reports in-progress for the second quarter. Audit and attestation highlights were also discussed for the first quarter of FY11.

Motion made by:

Motion seconded by:

3. **Oncor Electric Delivery Company LLC Rate Filing**

**Presenter(s):** Nick Fehrenbach

**Information Only:** \_\_X\_\_

**Action Taken/Committee Recommendation(s):**

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Staff recommends that City Council approve the resolution on the January 26<sup>th</sup> addendum to suspend the effective date of rates for 90 days from February 14<sup>th</sup> to May 15, 2011. This allows time for staff and the Steering Committee to investigate Oncor's request and make appropriate recommendations to Council.

Motion made by: Vonciel Jones Hill

Motion seconded by: Dave Neumann

4. **November 2010 Financial Forecast Report**

**Presenter(s):** Jeanne Chipperfield

**Information Only:**  X

**Action Taken/Committee Recommendation(s):**

Motion made by:

Motion seconded by:

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Jerry R. Allen, Chair  
Budget, Finance & Audit Committee