

FINANCE, AUDIT AND ACCOUNTABILITY COMMITTEE
Revised Meeting Minutes
January 26, 2009

The Council's Finance, Audit and Accountability Committee meetings are recorded. Agenda materials and audiotapes may be reviewed by contacting the City Manager's Office Staff Coordinator at 214-670-7804.

Meeting Date: January 26, 2009

Committee Members Present:

Chair, Mitchell Rasansky, Vice-Chair Jerry R. Allen,
Vonciell Jones Hill, Ron Natinsky, David A. Neumann
Mayor Pro Tem Dr. Elba Garcia

Staff Members Present:

Dave Cook, Jeanne Chipperfield,
Edward Scott, Chan Williams,
Corrine Steeger, Daley Lehmann
Zarin Gracey, Craig Kinton,
Tom Perkins, Gwen Satterthwaite,
Tammie Butler, Bobby Prater,
Kathy Becker

Committee Members Absent:

Angela Hunt
Mayor Pro Tem Dr. Elba Garcia

Other Council members Present:

None

Meeting called to order at 9:40 a.m.

AGENDA:

1. Minutes from the January 12, 2009 Meeting

Presenter(s):

Information Only:

Action Taken/Committee Recommendations: The minutes were approved

Motion made by: Jerry Allen

Motion seconded by: Ron Natinsky

The motion passed unanimously

2. Extension of Depository Services Contract with Bank of America

Presenter(s): Dave Cook and Corrine Steeger

Information Only: Yes

Action Taken/Committee Recommendations:

Committee concurred that staff should proceed with an Administrative Action to extend the contract with the exception of Chair Mitchell Rasansky and **Mayor Pro Tem Dr. Elba Garcia** who had a conflict of interest in regards to the matter stated above.

3. **Dallas Water Utilities Commercial Paper Program Expansion**
Presenter(s): Dave Cook and Jeanne Chipperfield
Information Only:
Action Taken/Committee Recommendations:
Recommend for approval by the City Council with the exception of Chair Mitchell Rasansky and **Mayor Pro Tem Dr. Elba Garcia** who had a conflict of interest in regards to the matter stated above.
Motion made by: David Neumann Motion seconded by: Ron Natinsky
The motion passed unanimously

4. **First Southwest Asset Management Contract and First Southwest & Company Contract**
Presenter(s): Dave Cook and Corrine Steeger
Information Only: Yes
Action Taken/Committee Recommendations: No action taken

5. **Quarterly Investment Report**
Presenter(s): Dave Cook and Corrine Steeger
Information Only: Yes
Action Taken/Committee Recommendations: No action taken

Meeting Adjourned at 10:03 a.m.