

 **DRAFT**  
**Economic Development Committee**

**Meeting Record**  
**March 5, 2012**

The Economic Development Committee meetings are recorded. Agenda materials and audiotapes may be reviewed/copied by contacting the Office of Economic Development, Staff Coordinator at 214-670-1686.

**Meeting Date:** March 5, 2012      **Meeting Start time:** 9:00 AM

**Committee Members Present:**

Tennell Atkins  
Ann Margolin  
Monica Alonzo  
Sheffie Kadane  
Jerry R. Allen

**Staff Present:**

A.C. Gonzalez, *First Assistant City Manager, City Managers Office*  
Karl Zavitkovsky, *Director, Office of Economic Development*  
Karl Stundins, *Manager, Office of Economic Development*

**Other Council Members Present:**

**Other Presenters:**

Clyde Jackson, *Chairman/CEO, Wynne/Jackson, Inc.*

**1. Approval of February 21, 2012 Minutes of the Economic Development Committee**

**Presenter(s):**

**Action Taken/Committee Recommendation(s):** Motion made to approve the minutes.

**Motion made by:** Ms. Alonzo

**Motion seconded by:** Ms. Margolin

Item passed unanimously: X

Item passed on a divided vote:       

Item failed unanimously:       

Item failed on a divided vote:       

**Follow-up (if necessary):**

**2. Sylvan/Thirty Development – Forth Worth Avenue TIF District**

**Presenter(s):** Karl Zavitkovsky, Director, Office of Economic Development

**Action Taken/Committee Recommendation(s):** Motion made to approve the \$3.2M TIF Reimbursement Fund and the \$1.5M Public/Private Partnership Grant Fund to consider on the March 28, 2012 to Council

**Motion made by:** Ms. Alonzo

**Motion seconded by:** Mr. Allen

Item passed unanimously: X

Item passed on a divided vote:       

Item failed unanimously:       

Item failed on a divided vote:       

**Follow-up (if necessary):**

**3. Dallas High School Redevelopment – Wynne Jackson**

**Presenter(s):** Karl Zavitkovsky, Director, Office of Economic Development

**Action Taken/Committee Recommendation(s):** Motion made to approve a proposed 10 year 90% Real Property Tax Abatement and a proposed 10 year 100% Historic Preservation Tax Abatement to Council

**Motion made by:** Mr. Kadane

**Motion seconded by:** Mr. Allen

Item passed unanimously: X

Item passed on a divided vote:       

Item failed unanimously:       

Item failed on a divided vote:       

**Follow-up (if necessary):**

**5. Upcoming agenda items for March 2012**

- SourceLink Update
- Mercantile Development Agreement Amendment
- Grant Agreement for Affordable Housing Grant to Dallas Housing Financing Corporation from City Center TIF District
- Summary of ordinance and by-law amendments approved by the boards for the City's TIF Districts
- DealerTrack, Inc.

**Action Taken/Committee Recommendation(s):** Motion made to recommend items to Council for approval.

**Motion made by:** Mr. Allen

**Motion seconded by:** Ms. Kadane

Item passed unanimously:   X  

Item passed on a divided vote:       

Item failed unanimously:       

Item failed on a divided vote:       

**Follow-up (if necessary):**

**Meeting Adjourned: 9:49 AM**

**Approved By: \_\_\_\_\_**