

**FINANCE, AUDIT AND ACCOUNTABILITY COMMITTEE
DRAFT
MEETING MINUTES
APRIL 28, 2008**

The Council's Finance, Audit and Accountability Committee meetings are recorded. Agenda materials and audiotapes may be reviewed by contacting the City Manager's Office Staff Coordinator at 214-670-7804.

Meeting Date: April 28, 2008

Committee Members Present:

Chair Mitchell Rasansky, Mayor Pro Tem Dr. Elba Garcia
Vonciel Jones Hill, Angela Hunt,

Committee Members Absent:

Vice- Chair Jerry R. Allen
Ron Natinsky
David A. Neumann

Present Staff Member:

Dave Cook, Craig Kinton,
Donna Lowe, Edward Scott,
Gwen Satterthwaite, Jody
Puckett, Lance Sehorn,
Maricela Cuellar, Vickie Reed,

Other Council members Present:

Meeting called to order at 9:59 a.m.

AGENDA:

1. **Minutes from March 24, 2008 Meeting**

Presenter(s):

Information Only:

Action Taken/Committee Recommendation(s): **The minutes were approved.**

Motion made by: Dr. Elba Garcia

Motion seconded by: Vonciel Jones Hill

2. **Minutes from April 14, 2008 Meeting**

Presenter (s):

Information Only:

Action Taken/Committee Recommendation (s): **The minutes were approved.**

Motion made by: Dr. Elba Garcia

Motion seconded by: Vonciel Jones Hill

3. **Deferred Compensation – Voluntary Plans**

Presenter (s): Jody Puckett

Information Only:

Action Taken/Committee Recommendation (s): Committee made a motion for briefing to be presented for follow up on May 12, 2008 Finance, Audit and Accountability Meeting

Follow – up:

The chair requested staff follow up on the topics as discussed: (1) an opinion letter from the City Attorney's Office, if indeed a loan is protected against bankruptcy and (2) if a spouse's signature is required to sign the note

4. **Actuarial Audit Project – Vendor Recommendations**

Presenter(s): Dave Cook

Information Only:

Action Taken/Committee Recommendation(s): Committee made a motion to seek legal advice from City Attorney's office before having the briefing and making a recommendation. Briefing will be presented on May 12, 2008 Finance, Audit & Accountability Committee Meeting

Motion made by: Vonciel Jones Hill

Motion seconded by: Dr. Elba Garcia

5. **Improvements to Financial Reporting**

Presenter(s): Edward Scott / Lance Sehorn

Information Only: Yes

Action Taken/ Committee Recommendation(s):

Meeting adjourned at 10:34 a.m.