1. Approval of April 20, 2009 Minutes of the Economic Development Committee

Presenter(s):
Action Taken/Committee Recommendation(s): Motion made to approve the minutes.

Motion made by: Mr. Kadane
Item passed unanimously: X
Item failed unanimously: ___
Follow-up (if necessary):

Motion seconded by: Mr. Atkins
Item passed on a divided vote: ___
Item failed on a divided vote: ___
2. **Lancaster Corridor Update**  
**Presenter(s):** AC Gonzalez, Assistant City Manager, City Manager Office; Karl Zavitkovsky, Director, Office of Economic Development:

**Action Taken/Committee Recommendation(s):** Motion made to authorize a Ch. 380 economic development forgivable loan agreement with City Wide Community Development Corporation in an amount not to exceed $3M for development and related cost including land assemblage for mixed use retail, housing, office and other commercial use in the Lancaster Corridor Neighborhood Investment Program area from Stella Ave. on the north of Lancaster Road to Simpson Stuart/Camp Wisdom Road on the south of Lancaster Road. In addition, a Phase 2 environmental study, if needed will be added as part of the development. Additionally, authorize a Ch. 380 economic development forgivable loan agreement with Sapphire Road Holdings and Development in an amount not to exceed $2M for development and related costs including land assemblage for mixed use retail, housing, office and other commercial use in the Lancaster Corridor Neighborhood Investment Program area from Stella Ave. on the north of Lancaster Road to Simpson Stuart/Camp Wisdom Road on the south of Lancaster Road.

**Motion made by:** Mr. Atkins  
**Motion seconded by:** Ms. Koop

Item passed unanimously: X  
Item failed unanimously: ___

Item passed on a divided vote: ____  
Item failed on a divided vote: ____

**Follow-up (if necessary):** Ms. Davis requested the price range for the affordable houses. In addition, the Committee requested a map showing the different districts for the Neighborhood Investment Program-Lancaster Corridor.

3. **EB-5 Regional Center Program Update**  
**Presenter(s):** AC Gonzalez, Assistant City Manager, City Manager Office; Karl Zavitkovsky, Director, Office of Economic Development:

**Action Taken/Committee Recommendation(s):** Motion made for Committee to endorse the execution of a contract with Civitas Capital Management, LLC to manage and operate the DRC.

**Motion made by:** Ms. Koop  
**Motion seconded by:** Mr. Caraway

Item passed unanimously: X  
Item failed unanimously: ___

Item passed on a divided vote: ____  
Item failed on a divided vote: ____

**Follow-up (if necessary):**
4. Streetscape Licenses
Presenter(s): AC Gonzalez, Assistant City Manager, City Manager Office; Theresa O'Donnell, Director, Development Services:

Action Taken/Committee Recommendation(s): No vote was taken for this item.

Motion made by: _____ Motion seconded by: _____
Item passed unanimously: _____ Item passed on a divided vote: _____
Item failed unanimously: _____ Item failed on a divided vote: _____

Follow-up (if necessary): Mr. Rasansky requested a list of the groups that are currently in arrears and wants a list of the principals from the Belmont Henderson development.

5. NBA All-Star: Other Events Trust Fund
Presenter(s): AC Gonzalez, Assistant City Manager, City Manager’s Office; Frank Poe, Director, Convention and Event Services:

Action Taken/Committee Recommendation(s): Motion made for Committee to recommend a resolution supporting the City of Dallas’ participation as an a) endorsing municipality under the OETF; b) COD’s contribution of its incremental sales tax revenue to the OETF for the NBA All-Star Game; c) COD’s requirement to enter into an event support contract with the LOC, which provides that the City of Dallas has priority position for reimbursement of its incremental expenses form the OETF; and d) To the extent not reimbursed from the OETF, the City’s incremental expenses shall be reimbursed from the LOC.

Motion made by: Mr. Rasansky Motion seconded by: Mr. Allen
Item passed unanimously: X Item passed on a divided vote: _____
Item failed unanimously: _____ Item failed on a divided vote: _____

Follow-up (if necessary):

6. Upcoming City Council Agenda Items for April 2009
Presenter(s): AC Gonzalez, Assistant City Manager, City Manager’s Office; Frank Poe, Director, Convention and Event Services:

- Downtown Connection TIF District Plan Amendment

Note: Mr. Rasansky did not participate in the discussion of this item due to a conflict of interest.

Action Taken/Committee Recommendation(s): Motion made to recommend staff’s TIF District Plan Amendments.

Motion made by: Mr. Allen Motion seconded by: Mr. Kadane
Item passed unanimously: X Item passed on a divided vote: _____
Item failed unanimously: _____ Item failed on a divided vote: _____

Follow-up (if necessary):
Meeting Adjourned: 11:31 AM.

Approved By: ______________________

Ron Natinsky, Chair