

Memorandum

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CITY SECRETARY
DALLAS, TEXAS



DATE: May 18, 2012

TO: Honorable Members of the Budget, Finance & Audit Committee: Tennell Atkins (Vice Chair), Monica R. Alonzo, Scott Griggs, Ann Margolin

SUBJECT: Budget, Finance, & Audit Committee Meeting

Monday, May 21, 2012, 1:00 p.m.

Dallas City Hall - 6ES, 1500 Marilla St., Dallas, TX 75201

The agenda for the meeting is as follows:

1. Approval of April 16, 2012 Minutes
2. Data Supporting Enriched Housing for Adults Living with Intellectual and Developmental Disabilities
Robin LeoGrande, President
Community for Permanent Supported Housing
3. Designation of Rental Car Center and Hyatt Place Hotel as "Approved Airport Projects"
Chris Poinsette, Executive Vice President
Dallas/Fort Worth International Airport

FYI:

4. Resolution of Love Field Airport Modernization Corporation with respect to the issuance of bonds for the implementation of elements of the Love Field Modernization Program
5. Atmos Energy Dallas Annual Rate Review
6. Quarterly Investment Report, 2nd Quarter 2012
7. Financial Forecast Report – March 2012

Please let me know if you have any questions.

Jermy R. Allen, Chair
Budget, Finance & Audit Committee

c: Honorable Mayor and Members of the City Council
Mary K. Suhm, City Manager
Rosa A. Rios, City Secretary
Thomas P. Perkins, Jr., City Attorney
C. Victor Lander, Administrative Judge Municipal Court
Craig D. Kinton, City Auditor
A.C. Gonzalez, First Assistant City Manager

Ryan S. Evans, Assistant City Manager
Jill A. Jordan, P.E., Assistant City Manager
Forest E. Turner, Assistant City Manager
Joey Zapata, Assistant City Manager
Jeanne Chipperfield, Chief Financial Officer
Stephanie Pegues-Cooper, Assistant to the City Manager

A closed executive session may be held if the discussion of any of the above agenda items concerns one of the following:

1. Contemplated or pending litigation or matters where legal advice is requested of the City Attorney. Section 551.071 of the Texas Open Meetings Act.
2. The purchase, exchange, lease or value of real property, if the deliberation in an open meeting would have a detrimental effect on the position of the City in negotiations with a third person. Section 551.072 of the Texas Open Meetings Act.
3. A contract for a prospective gift or donation to the City, if the deliberation in an open meeting would have a detrimental effect on the position of the City in negotiations with a third person. Section 551.073 of the Texas Open Meetings Act.
4. Personnel matters involving the appointment, employment, evaluation, reassignment, duties, discipline or dismissal of a public officer or employee or to hear a complaint against an officer or employee. Section 551.074 of the Texas Open Meetings Act.
5. The deployment, or specific occasions for implementation of security personnel or devices. Section 551.076 of the Texas Open Meetings Act.

Budget, Finance & Audit Committee

Meeting Record

DRAFT

Meeting Date: 04-16-2012

Convened: 1:03 p.m.

Adjourned: 2:23 p.m.

Committee Members Present:

Jerry R. Allen, Chair
Tennell Atkins, Vice Chair
Monica Alonzo
Ann Margolin
Scott Griggs

Other Council Members Present:

Delia Jasso

Staff Present:

Jeanne Chipperfield, A.C. Gonzalez, Jill Jordan, Rosa Rios, Craig Kinton, David Brown, Louie Bright, Warren Ernst, Ryan Evans, Jack Ireland, Edward Scott, Craig Kinton, Jing Xiao, Lance Sehorn, Adelia Gonzalez, Ben Collins, Mike Frosch, Daniel Soliz, Zarin Gracey, Rocky Vaz, C.J. Holt, John Kohut, Sheila Robinson, Lisa Christopherson, Shawn Kelley

AGENDA:

1. Approval of the April 2, 2012 minutes

Presenter(s):

Information Only: ____

Action Taken/Committee Recommendation(s):

A motion was made to approve the April 2, 2012 minutes. Motion passed unanimously.

Motion made by: Atkins

Motion seconded by: Margolin

2. Ethics Advisory Commission Update and Proposed Changes to Chapter 12A of the Dallas City Code

Presenter(s): Randy Skinner, Chair Ethics Advisory Commission and Chris Bowers

Information Only: __

Action Taken/Committee Recommendation(s):

The committee made a recommendation that the Ethics Advisory Commission examine Rule 11 of the Federal Rules of Civil Procedure. The recommendation passed unanimously.

Motion made by: Griggs

Motion seconded by: Margolin

A second motion was made to move the item to the full Council for consideration. The motion passed unanimously.

Motion made by: Atkins

Motion seconded by: Margolin

Budget, Finance & Audit Committee

Meeting Record

DRAFT

3. **Ethics Advisory Commission Interviews for Appointment Re- Appointment**

Presenter(s): N/A

Information Only: __

Action Taken/Committee Recommendation(s):

The committee interviewed the following nominees for appointment/re-appointment to the Ethics Advisory Commission: Mickie Bragalone, Linda Camin, Albert Gonzalez, Jonathan Haywood, Brent McDougal, and Randy Skinner. A seventh nominee, Roger Wedell, was not present for the interviews. A motion was made to recommend appointment of all nominees during the April 18, 2012 Council briefing meeting.

Motion made by: Atkins

Motion seconded by: Margolin

4. **Radio Technology Briefing and Update**

Presenter(s): Bill Finch and Michael Frosch

Information Only: __

Action Taken/Committee Recommendation(s):

A motion was made to recommend approval of the Master Agreement with Motorola Solutions by City Council at the April 25, 2012 agenda meeting. Motion passed with a split vote of 4 to 1.

Motion made by: Atkins

Motion seconded by: Margolin

Jerry R. Allen, Chair
Budget, Finance & Audit Committee

Memorandum



CITY OF DALLAS

DATE May 18, 2012

TO Honorable Members of the Budget, Finance, & Audit Committee: Jerry R. Allen (Chair), Tennell Atkins (Vice Chair), Monica R. Alonzo, Scott Griggs, Ann Margolin

SUBJECT Data Supporting Enriched Housing for Adults Living with Intellectual and Developmental Disabilities

On Monday, May 21, 2012, at the Budget, Finance, and Audit Committee meeting, you will be briefed on Data Supporting Enriched Housing for Adults Living with Intellectual and Developmental Disabilities. The briefing will be provided by Ms. Robin LeoGrande, President of Community for Permanent Supported Housing. The briefing material is attached for your review.

Please contact me if you need additional information.

A handwritten signature in blue ink that reads "Jeanne Chipperfield".

Jeanne Chipperfield
Chief Financial Officer

Attachment

C: Honorable Mayor and Members of the City Council
Mary K. Suhm, City Manager
Rosa A. Rios, Acting City Secretary
Thomas P. Perkins, Jr., City Attorney
Craig D. Kinton, City Auditor
C. Victor Lander, Administrative Judge
A.C. Gonzalez, First Assistant City Manager
Ryan S. Evans, Assistant City Manager
Jill A. Jordan, P.E., Assistant City Manager
Forest E. Turner, Assistant City Manager
Joey Zapata, Assistant City Manager
Stephanie Pegues-Cooper, Assistant to the City Manager



**COMMUNITY FOR
PERMANENT
SUPPORTED HOUSING**

**North Texas
Housing for Adults Living with
Intellectual and Developmental
Disabilities**



Data Supporting Enriched Housing for Adults Living with Intellectual and Developmental Disabilities

**Dallas City Council Budget, Finance, and
Audit Committee
Dallas, Texas
May 21, 2012**



Speaker Introduction

Robin LeoGrande

2010 – Current: Co-Founder and President of Community for Permanent Supported Housing or CPSH. Her mission is to ensure there is enough *safe, clean, affordable, enriched housing* in North Texas for adults living with disabilities as their parents age.

2007 – 2010 Co-Founder and Past Chairman of My Possibilities, a day habilitation program for adults with intellectual and developmental disabilities in Plano, Texas. Two years ago, she saw how success My Possibilities was and decided to dedicate her time to housing for adults living with disabilities.

Almost 30 years, worked at Texas Instruments as a Manager and Engineering Director of product lines that developed semiconductors for computers and automobiles.

2010 American Community Survey Selected Texas Counties



Subject	Texas	Collin County	Dallas County	Denton County	Tarrant County	Total Counties
	W/disability	W/disability	W/disability	W/disability	W/disability	W/disability
	Estimate	Estimate	Estimate	Estimate	Estimate	Estimate
Population 5 to 17 years	272,523	4,176	19,696	7,289	18,230	49,391
With a hearing difficulty	36,168	440	4,494	1,146	2,023	
With a vision difficulty	45,487	403	3,342	879	2,603	
With a cognitive difficulty	199,310	3,094	13,686	5,476	13,142	
With an ambulatory difficulty	36,406	329	3,059	607	1,965	
With a self-care difficulty	47,752	1,056	3,493	1,024	2,684	
Population 18 to 64 years	1,549,464	23,962	120,751	29,154	103,038	276,905
With a hearing difficulty	346,801	4,989	20,371	5,427	21,939	
With a vision difficulty	327,807	3,099	26,150	3,765	24,915	
With a cognitive difficulty	602,471	8,184	50,263	9,661	38,272	
With an ambulatory difficulty	814,389	11,313	60,741	14,017	48,921	
With a self-care difficulty	308,562	3,773	21,242	5,084	17,239	47,338
With an independent living difficulty	509,236	6,405	41,971	7,570	29,408	85,354

This includes people who are not on waiting lists.



2010
American
Community
Survey

City of Dallas



A vertical dashed green line runs down the right side of the page. To its right, there are 15 horizontal black lines, each preceded by a small vertical tick mark, forming a list or table structure.

White alone, not Hispanic or Latino



Case for Action

- This is the first generation of adults living with IDD that will be living outside institutions as adults.
- 85% of parents of adult children with disabilities have fears about their child after they die. (Easter Seals Living with Disabilities Study)
- Life expectancy among people with developmental disabilities as a group is improving.
 - 1970s: 59.1 years
 - 1993: 66.2 years
 - U.S. General Population: 70.4 years

Source: M. Janicki. (1996). Rehabilitation Research and Training Center on Aging and Mental Retardation, University of Illinois at Chicago.
- The State of Texas has focused attention on reducing the populations of State Institutions. Virtually nothing has been accomplished in reducing the potential homelessness and abuse of people with IDD who live in the community.
- Texas ranks 49th (out of 50) on per capita spending on Medicaid.



Case for Action (con't)

- **Texas Caregivers: 20% are 60+years, 35% are 41-59 years**
- **According to test standards and studies, about 2.7% of the Texas population (or about 679,000 people) are at or below an IQ score of 70 and have some degree of intellectual disability. (DADs 2/11)**
- **Texas has the 2nd lowest percentage of households with retirement income at 13.6% (2009 census).**
- **Private pay housing at \$4K per month in 2011 dollars, for the life of the child, is not feasible for the vast majority of the families of people with IDD.**
- **Parents also have financial responsibilities beyond their child with IDD, including taking care of their own health and living expenses. *Parents can not bankrupt themselves for their child with disabilities.***



What will it cost if we do not provide Supportive Housing Units

Typical homeless – not providing “enriched” services.

Housing Cost in Dallas per bed, per Day

Permanent Supportive Housing*	\$27.00
Transitional Housing*	\$31.00
State Prison**	\$44.01
Dallas County Jail***	\$35.70
Terrell State Mental Hospital****	\$355.00
Texas State Mental Hospitals (Statewide Average)*****	\$375.00

* 2007 Exhibit 1 – Dallas City & County / Irving Continuum of Care
 ** Source: Texas Department of Criminal Justice Agency Strategic Plan for Fiscal Years 2005-2009, Page 24
 *** Source: Catherine Sola - Dallas County Budget Office (Based on FY 2007 Budget)
 **** Source: Health and Human Services Commission Department of State Health Services State Hospitals Section Mission, Vision, Goals and 2007 Work Plan - Statewide Performance Indicators 3rd Quarter FY 2007 - (Page 59)



Economic Impact of Housing/care

- 2010 Preliminary Study by Petrovich, Spence-Almaguer, UT Arlington
- **Sample of 66 individuals in FW** housed in permanent supportive housing (typical homeless)
- **Data reflects 6 months directly prior to housing, and 6 months in housing**
- Costs are amount asked to pay, not the actual personnel or material costs incurred
- Inpatient Admission may be due to increase use of Medicare
- Does not include physician charges which could raise the amount of total charges from 20%- 100%

Service	Pre-Housing (% of total)	Post-Housing (% of total)	Difference (% change pre – post)
Psychiatric ER	\$17,750 (2.2%)	\$12,019 (2.0%)	-\$5,371 (30%)
Medical ER	\$361,405 (45.7%)	\$169,098 (28.2%)	-\$192,307 (53%)
Urgent Care	\$12,319 (1.6%)	\$3,271 (0.55%)	-\$9,048 (73%)
Off-Campus Clinic	\$151,498 (19.2%)	\$109,600 (18.3%)	-\$41,898 (28%)
Inpatient Admission	\$246,714 (31.2%)	\$305,485 (50.9%)	+\$58,771 (19%)
OB Triage	\$1,398 (0.18%)	\$207 (0.03%)	-\$1,191 (14%)
Total	\$791,084 (100%)	\$599,680 (100%)	-\$191,404 (24%)



Case for Action (con't)

- **In four county area:**
 - **140 beds in HUD 811 residences (approx.)**
 - **1200 beds designated as HCS or ICF/MR (not confirmed)**
 - **Medicaid-waiver beds**
 - **Available to persons receiving Medicaid (not on waiting list)**
- **In Texas:**
 - **There are beds for less that 3% of the IDD population.**

Why is there a shortage of housing in North Texas?



No profit to make this business worthwhile. Bias against people with IDD.

- **SSI (\$698/m) and SSDI (\$1,111/m) "virtually impossible for people with disabilities receiving SSI to obtain decent, safe, affordable, and accessible housing in the community without a permanent housing subsidy."**
 - Between 1979 and 2006, middle-class incomes after taxes increased by 21%
 - The poorest saw their incomes rise by only 11 percent.
 - The top one percent, by 256%.

Source: George Packer *The Broken Contract: Inequality and American Decline Foreign Affairs*, November/December 2011.
- **Cost of housing – mortgage, insurance, taxes, maintenance. Home owner may not be able to cover expenses. (30% of SSI/SSDI is allowed to cover rent.)**
- **Home and Community – based Services (HCS) and Community Living and Support Services (CLASS) may be provided to individuals who live at home, in a three-or four-person group home or a foster home.**

I/DD Fiscal Effort: 2009



1	New York	\$10.10	18	Wyoming	\$4.90	35	South Carolina	\$3.49
2	Maine	\$8.32	19	Arkansas	\$4.75	36	Arizona	\$3.49
3	Connecticut	\$7.69	20	Massachusetts	\$4.72	37	Missouri	\$3.45
4	Minnesota	\$7.54	21	Idaho	\$4.69	38	Washington	\$3.42
5	North Dakota	\$7.28	22	South Dakota	\$4.59	39	Oklahoma	\$3.39
6	Louisiana	\$7.13	23	Mississippi	\$4.26	40	Illinois	\$3.13
7	Ohio	\$6.84	24	Tennessee	\$4.17	41	Hawaii	\$3.11
8	Iowa	\$6.50	25	Nebraska	\$4.16	42	Utah	\$2.94
9	Rhode Island	\$6.31	26	Indiana	\$4.13	43	Maryland	\$2.89
10	Vermont	\$6.21	27	Kansas	\$4.11	44	Kentucky	\$2.87
11	District of Columbia	\$5.91	28	North Carolina	\$4.06	45	Virginia	\$2.73
12	Pennsylvania	\$5.70	29	Alaska	\$3.95	46	Alabama	\$2.28
13	West Virginia	\$5.70	30	California	\$3.82	47	Colorado	\$2.23
14	Wisconsin	\$5.46	31	Michigan	\$3.80	48	Georgia	\$2.14
15	New Mexico	\$5.34	32	New Hampshire	\$3.79	49	Florida	\$2.09
16	Oregon	\$5.18	33	Montana	\$3.77	50	Texas	\$1.93
17	Delaware	\$5.00	34	New Jersey	\$3.62	51	Nevada	\$1.59

UNITED STATES: \$4.34

Source: Braddock, D., State of the States in Developmental Disabilities, 2011.

DRAFT TEXAS HOUSING AND HEALTH SERVICES COORDINATION COUNCIL
3/5/12



Recommendation/Goal: The Council promotes a continuum of community based housing options, providing persons with disabilities the ability to choose of the most integrated setting that fits their preferences.

(portions of draft)

- **The Council promotes full compliance by the State of Texas with the Olmstead Decision, which protects the right of persons with disabilities to choose whichever housing option they deem desirable. The Council recognizes that there are many factors that impact an individual’s choice and ability to live independently .**
- **Many individuals want their own apartment, some want to live with family members, others choose to live in small group home settings, and some prefer the assisted living facility (ALF) model. Offering a continuum of housing opportunities allows the provision of a step-down option from an institution and a time of adjustment to a less restrictive setting, which may ultimately result in a move to a private home.**
- **There are barriers to the provision of all options currently exist.**
 - **not all funding sources associated with the creation of community based affordable housing can be utilized for all housing options**
 - **all funding sources associated with the provision of community-based long-term services and supports can be utilized within all housing options. For example, currently Texas’ Medicaid State Plan prohibits persons with intellectual or developmental disabilities that are eligible for Consolidated Waiver Program (CWP) services to receive those services in congregate housing settings where four or more unrelated individuals reside.**
- **It is the Council’s intention to make recommendations within this Plan to urge state and federal policymakers to remove such obstacles to the creation of a full array of housing options for persons with disabilities, allowing these persons to more fully realize their ability to choose the most integrated setting possible.**
- **6/11/12: The HHSCC has accepted the CPSH invitation to hold a Housing & Health Services Coordination Council Public Forum in Plano. This Public Forum will give you the opportunity to provide feedback on the Draft Biennial.Plan.**



CPSH Housing Survey

- Developed in 2010 to prove the need for housing for adults living with intellectual and developmental disabilities in North Texas.
- Only survey in Texas that collects options that families want for their children, and when they need these options. Families advocate for themselves.
- Provided to Texas Department of Health and Human Services and Housing and Human Services Coordinating Committee. Results considered in HHSCC legislative recommendations.
- Summary are published monthly.
- Survey will continue indefinitely. Data will be used to make decisions for North Texas.
- Questions:
 - Do you want more housing for People with disabilities in North Texas?
 - If you answered yes above, what actions should be taken to make this happen? (sample responses)
 - What type of housing do you want for your family member?
 - What year do you expect to need living arrangements?
 - What is your zip code?



Participation

- Total as of 04/22/12: **899**
- Goal 12/31/12: 1050

Question: **Do you want more housing for People with disabilities in North Texas?**

- Yes 887
- No 6
- NC 5
- Maybe 1



Question: If you answered yes above, what actions should be taken to make this happen? (sample responses)

- Support obtaining additional state and federal funds to make Collin County receive its proper proportional share of available funds
- Privately funded organizations should be contacted that specialize in this field, with some government funding applied to help establish this service to our citizens
- Instead of building more businesses start making supported housing for the disability families
- State or federal funding
- Try to find private, state, & federal funds for the start up costs & to supplements on-going costs
- The state should definitely allocate funds to make housing affordable for the disabled We are looking at a facility that charges 3000 per month This is just not sustainable
- State and federal assistance to help with the fund
- State should purchase houses or money should set aside funding (money) for more housing

Question: What type of housing do you want for your family member?



What type of housing do you want for your family member? (more than one response allowed)	Count	%
group home with supervision	676	38%
apartment (up to 24 people) with supervision	504	28%
assisted living center (up to 80 people) with supervision	159	9%
group home with medical support	148	8%
apartment (up to 24 people) with medical support	103	6%
assisted living center (up to 80 people) with medical support	82	5%
Other	93	5%
All	6	0%

Question: What year do you expect to need living arrangements?



217 {
need
housing
now

Year	Num		Year	Num
Prior	14		2026	6
Now	57		2027	6
ASAP	16		2028	2
2011	48		2029	1
2012	82		2030	11
2013	51		2032	6
2014	52		2034	1
2015	83		2035	1
2016	58		2036	2
2017	37		2031	15
2018	42		2041	2
2019	13		2045	1
2020	89		Don't Know	18
2021	26		No Comment	71
2022	41		No Need	9
2023	9		When both parents die	1
2024	2		When we can no longer care for our son	1
2025	26			



Question: What is your zip code? (by city)

City	Total Count
Massapequa NY	1
ASHDOWN AR	1
Palm Desert, CA	1
Addison	1
Alba	1
Aledo	2
Allen	63
Arlington	3
Aubrey	1
Azie	1
Balch Springs	3
Blue Ridge	2
Caddo Mills	4
Carrollton	25
Ceder Hill	1
Celeste	1
Celina	3
Christoval	1
Colleyville	2
Commerce	3
Coppell	22
Crandall	1
Dallas	97
Decatur	1
Denison	1
Denton	6
Desoto	2
Duncanville	3
El Paso	1
Eules	2
Farmersville	2

City	Total Count
Fate	2
Flower Mound	23
Forney	2
Fort Worth	5
Frisco	28
Garland	27
Goodfellow AFB	1
Granbury	1
Grand Prairie	8
Greenville	16
Happy	1
Houston	4
Huntsville	1
Huntsville	1
Hurst	1
Irving	13
Katy	1
Keller	2
Lancaster	1
Lewisville	29
Little Elm	4
McKinney	36
Melissa	3
Mesquite	1
Mount Pleasant	4
Nevada	1
No Comment	27
North Richland Hills	1
Omaha	1
Palmer	1

City	Total Count
Plano	244
Princeton	2
Prosper	3
Quinlan	4
Red Oak	4
Richardson	53
Rio Vista	1
Roanoke	3
Rockwall	18
Rowlett	14
Royse City	6
Sachse	2
San Angelo	2
San Antonio	1
Sanger	1
Sherman	3
Smithville	1
Southlake	3
Telephone	1
Temple	2
Terrell	5
The Colony	8
Van Alstyne	2
Waxahachie	2
Weatherford	1
Weston	1
Whitesboro	1
Wolf City	3
Wylie	6

Question: What is your zip code?



Zip Code	Count	City
11758	1	Massapequa NY
71822	1	ASHDOWN AR
75001	1	Addison
75002	46	Allen
75006	6	Carrollton
75007	17	Carrollton
75009	3	Celina
75010	2	Carrollton
75013	17	Allen
75014	2	Irving
75019	22	Coppell
75020	1	Denison
75022	5	Flower Mound
75023	42	Plano
75024	33	Plano
75025	36	Plano
75028	18	Flower Mound
75032	6	Rockwall
75034	9	Frisco
75035	19	Frisco
75040	5	Garland
75041	1	Garland
75042	7	Garland
75043	5	Garland
75044	8	Garland
75048	2	Sachse
75050	4	Grand Prairie
75052	4	Grand Prairie
75056	8	The Colony
75057	4	Lewisville
75060	4	Irving
75061	3	Irving
75063	4	Irving
75067	5	Lewisville
75068	4	Little Elm
75069	9	McKinney
75070	22	McKinney
75071	5	McKinney
75074	24	Plano
75075	44	Plano

Zip Code	Count	City
75077	20	Lewisville
75078	3	Prosper
75080	24	Richardson
75081	17	Richardson
75082	12	Richardson
75087	12	Rockwall
75088	8	Rowlett
75089	6	Rowlett
75090	1	Sherman
75092	2	Sherman
75093	53	Plano
75094	12	Plano
75097	1	Weston
75098	6	Wylie
75104	1	Ceder Hill
75114	1	Crandall
75115	2	Desoto
75116	1	Duncanville
75126	2	Forney
75132	2	Fate
75135	4	Caddo Mills
75137	2	Duncanville
75146	1	Lancaster
75149	1	Mesquite
75150	5	Terrell
75152	1	Palmer
75154	4	Red Oak
75160	2	Balch Springs
75165	2	Waxahachie
75173	1	Nevada
75180	1	Balch Springs
75181	1	Mesquite
75189	6	Royse City
75205	5	Dallas
75206	3	Dallas
75207	1	Dallas
75208	1	Dallas
75209	1	Dallas
75210	1	Dallas

Zip Code	Count	City
75214	10	Dallas
75217	3	Dallas
75218	2	Dallas
75220	2	Dallas
75224	1	Dallas
75225	6	Dallas
75227	1	Dallas
75228	2	Dallas
75229	2	Dallas
75230	6	Dallas
75231	7	Dallas
75232	1	Dallas
75234	2	Dallas
75237	1	Dallas
75238	2	Dallas
75243	15	Dallas
75244	1	Dallas
75248	11	Dallas
75249	1	Dallas
75252	6	Dallas
75287	8	Greenville
75307	1	Dallas
75402	8	Greenville
75407	2	Princeton
75410	1	Alba
75423	1	Celeste
75424	2	Blue Ridge
75428	3	Commerce
75442	2	Farmersville
75454	3	Melissa
75455	4	Mount Pleasant
75474	4	Quinlan
75488	1	Telephone
75495	2	Van Alstyne
75496	3	Wolf City
75571	1	Omaha
75827	2	Dallas
76008	2	Aledo
76011	2	Arlington
76012	1	Arlington

Zip Code	Count	City
76020	1	Azie
76034	2	Colleyville
76039	2	Euless
76048	1	Granbury
76053	1	Hurst
76088	1	Weatherford
76092	3	Southlake
76093	1	Rio Vista
76108	1	Fort Worth
76109	1	Fort Worth
76110	1	Fort Worth
76155	1	Fort Worth
76179	1	Fort Worth
76180	1	North Richland Hills
76208	3	Denton
76210	3	Denton
76227	1	Aubrey
76234	1	Decatur
76235	1	Palm Desert, CA
76248	2	Keller
76262	3	Roanoke
76266	1	Sanger
76273	1	Whitesboro
76504	1	Temple
76901	1	San Angelo
76904	1	San Angelo
76908	1	Goodfellow AFB
76935	1	Christoval
77015	1	Houston
77043	1	Houston
77045	1	Garland
77081	2	Houston
77340	1	Huntsville
77494	1	Katy
78248	1	San Antonio
78754	1	Temple
78957	1	Smithville
79042	1	Happy
79912	1	El Paso
NC	27	No Comment

Types of Homelessness



- Most - Made incorrect decisions causing them to have inadequate funds to pay for housing. Transitional housing needs to be safe and clean.
- Fewer – Decision making is impaired by a disabling condition such as developmental, intellectual or mental disability, typically from birth or as a result of an accident. Permanent Housing needs to be safe, clean and enriching.

What is Enriched housing?



Enriched housing involves teaching coping skills so that people can effectively control their condition and prevent it from interfering with their decision making processes. The amount of time it takes for these people to leave supported depends on the severity of their condition and the quality of treatment they receive.

Case management; transition assistance

Adaptive aids; minor home modifications

Medical supplies; nursing

Adult foster care; residential care and/or assistance

Personal Emergency Response System (PERS)

OT, PT, Speech Pathology, Audiology; specialized therapies

Personal assistance

Home delivered meals; dietary

Respite care

Supported employment; day habilitation;

Dental, psychological services

Assistive technology

Community integration training

Transportation

Independent living skills training.

Communication devices

Private duty nursing



Summary

- Most of our children want to **live with friends** or age appropriate acquaintances and live in a community they know and have lived in
- Most parents want **more choices** than what is presently available and legal in order to get services
- Families want **safe, forever homes** not transient living
- Our children need **transportation** to jobs, recreation, medical needs etc.
- **Families want to** contribute financially to someone they trust and believe in. This could be as little as providing food and necessities or as much as purchasing a building. ***Parents can not bankrupt themselves for their child with disabilities.***
- The **challenge** creating housing **belongs to all of us**. The solution requires actions by many.
- How will you be part of the solution?



Thank you!

txcpsh@yahoo.com

www.txcph.org

www.facebook.com/txcpsh

214-632-8115

Memorandum



DATE May 18, 2012

TO Honorable Members of the Budget, Finance & Audit Committee: Jerry R. Allen (Chair), Tennell Atkins (Vice Chair), Monica R. Alonzo, Scott Griggs, Ann Margolin

SUBJECT Dallas/Fort Worth International Airport Approval of Designation of Rental Car Center and Hyatt Place Hotel as "Approved Airport Projects".

On May 21, 2012, the Budget, Finance and Audit Committee will be briefed by Christopher A. Poinsette, Executive Vice President – Chief Financial Officer, of Dallas/Fort Worth International Airport on approving the DFW Rental Car Facility (the RAC) and the proposed Southgate Hyatt Place Hotel as public facilities and approved projects of DFW's Public Facility Improvement Corporation.

Please contact me if you need additional information.



Jeanne Chipperfield
Chief Financial Officer

Cc: Honorable Mayor and Members of the City Council
Mary K. Suhm, City Manager
Thomas P. Perkins, Jr., City Attorney
Rosa A. Rios, City Secretary
Craig D. Kinton, City Auditor
Judge C. Victor Lander, Administrative Judge
A.C. Gonzales, First Assistant City Manager
Ryan S. Evans, Assistant City Manager
Jill A. Jordan, P.E., Assistant City Manager
Forest E. Turner, Assistant City Manager
Joey Zapata, Assistant City Manager
Frank Libro, Public Information Office
Stephanie Pegues-Cooper, Assistant to the City Manager
Jack Ireland, Director, Office of Financial Services
Edward Scott, Director, City Controller

Designation of Rental Car Center and Hyatt Place Hotel as “Approved Airport Projects”

Dallas City Council
Budget, Finance & Audit Committee
May 21, 2012



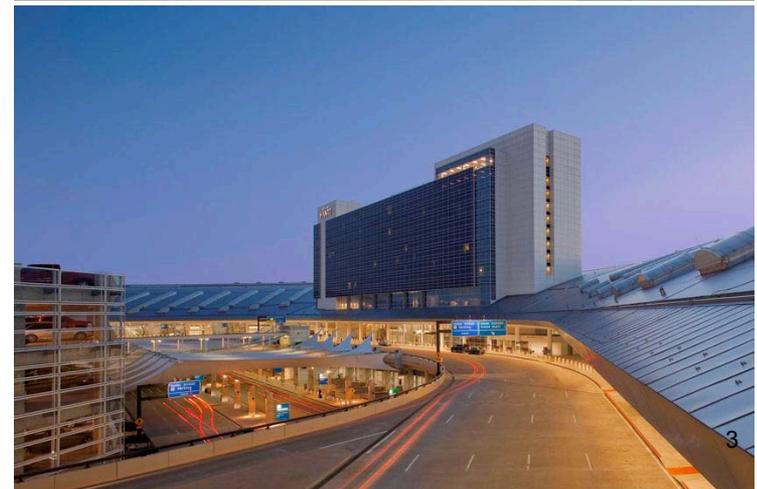
Requested Council Actions

- Approve the DFW Rental Car Center (the “RAC”) and the proposed Southgate Hyatt Place Hotel as “Public Facilities” and as “Approved Airport Projects” of DFW’s Public Facility Improvement Corporation (“PFIC”).
- Approve the assignment and transfer by the DFW Facility Improvement Corporation (“FIC”) of all assets, rights, duties and obligations relating to the RAC and bus fleet to the PFIC.

Background

Cities have authorized two public facility corporations at DFW: the Facility Improvement Corporation (“FIC”) and the Public Facility Improvement Corporation (“PFIC”)

- FIC was formed in 1998
 - To provide tax exempt conduit financing for third parties on the airport
 - In 1998 and 1999, FIC issued bonds to finance DFW’s Rental Car Center (the “RAC”) and busses
- PFIC was formed in 2001
 - To finance, construct, and operate facilities on the airport
 - First approved project was Grand Hyatt Hotel (opened 2005)
 - May operate other “Approved Airport Projects” with Owner City concurrence



Rental Car Center

- FIC collects two fees related to the RAC
 - Customer Facility Charge (CFC) is used to repay debt and purchase buses and other capital projects
 - Customer Transportation Charge (CTC) is used to pay for bus operations and maintenance
- Obligations and assets related to the RAC would be transferred from the FIC to the PFIC
- Allows the FIC to be solely a conduit financing vehicle with no cash or assets, as originally intended
- Consolidates revenue producing operations in the PFIC



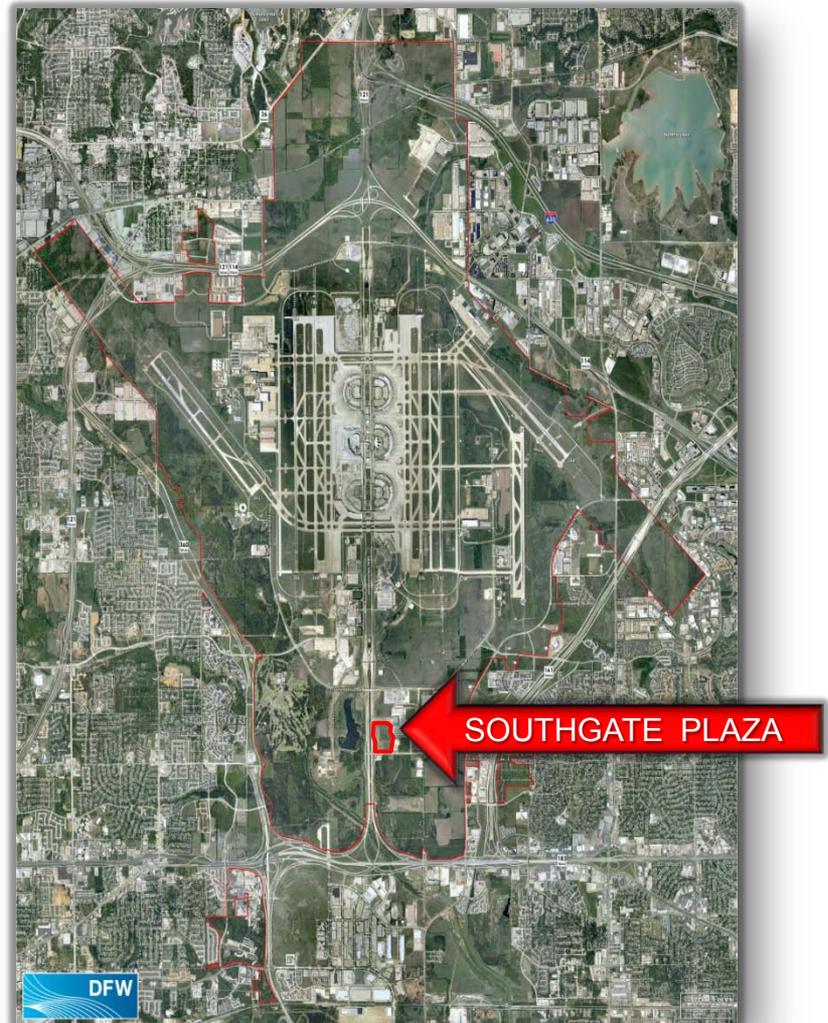
Southgate Hyatt Place Hotel Concept

Hyatt Place Conceptual Images



Southgate Hyatt Place Hotel Concept

- To be located near RAC in DFW's Southgate development
- 137 rooms
- Estimated Cost
 - \$20 to \$23 million
- Estimated opening
 - October 2014
- Estimated operating income
 - \$1.3 to \$1.7 million on occupancy of 70%-74%
 - Financed with PFIC cash
- Estimated annual tax income to the city of Dallas
 - \$123,000 (Hotel Occupancy Tax)
 - \$1.04 million (at full build out of Southgate Plaza)



Designation of Rental Car Center and Hyatt Place Hotel as “Approved Airport Projects”

Dallas City Council
Budget, Finance & Audit Committee
May 21, 2012



Memorandum



DATE: May 17, 2012

TO: Honorable Members of the Budget, Finance & Audit Committee: Jerry R. Allen (Chair), Tennell Atkins (Vice Chair), Monica R. Alonzo, Scott Griggs, Ann Margolin

SUBJECT: **Resolution of Love Field Airport Modernization Corporation (LFAMC) with respect to the issuance of bonds for the implementation of elements of the Love Field Modernization Program (LFMP)**

The purpose of the memorandum is to provide you information regarding an item that will appear on the May 23, 2012 Council Agenda.

The item allows for the issuance of a second tranche of special facilities revenue bonds to support the Love Field Modernization Program (LFMP). The additional bond issuance by the Love Field Airport Modernization Corporation (LFAMC) is scheduled for June 2012 in an amount not to exceed \$190 million.

On July 11, 2006, the City entered into the Five Party Agreement with the City of Fort Worth, The Dallas-Fort Worth International Airport Board, American Airlines, Inc., and Southwest to support the repeal of Love Field flight restrictions imposed by the Wright Amendment. The Five Party Agreement obligated the City to modernize Love Field, through the LFMP.

In order to successfully complete the LFMP, in June 2008, the City Council authorized the creation of a local government corporation, the LFAMC. The corporation was established to aid, assist, and act on behalf of the City in the performance of its governmental functions to facilitate the LFMP and provide a mechanism for financing its costs.

On January 27, 2010, the City Council approved Resolution No. 10-0360, which authorized the LFAMC to issue bonds, in one or more series, in the principal amount not to exceed \$500 million. The resolution also authorized the City and the LFAMC to enter into a special facilities agreement, authorized the LFAMC to enter into a trust indenture and a bond purchase agreement; and authorized the City Manager to enter into the special facilities agreement and a revenue credit agreement. The first series of bonds was issued in November 2010 in the amount of \$310 million.

Under a separate Special Facilities Agreement, Southwest is obligated to make 100% of the debt service payments on the bonds. The Special Facilities Agreement and the trust indenture provide for the issuance of "Additional Bonds" for the purpose of paying the costs of completing the LFMP. Southwest has now requested that the LFAMC issue Additional Bonds, which will be the Love Field Airport Modernization Corporation Special Facilities Revenue Bonds, Series 2012 (Southwest Airlines Co. – Love Field Modernization Project), in an aggregate principal amount not to exceed \$190,000,000 ("Series 2012 Bonds") in order to complete the LFMP.

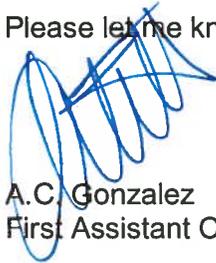
One of the conditions with respect to the issuance of Additional Bonds is that the City, the LFAMC, and Southwest enter into an amendment to the special facilities agreement, in which Southwest agrees to make additional payments in an amount at least sufficient to pay principal, interest, and premium, if any, on the Additional Bonds when due. This proposed action makes Southwest liable for 100% of the debt service payments on these additional bonds.

Concurrent with the delivery of the Series 2010 Bonds, the City and Southwest entered into a revenue credit agreement, whereby the City agreed to reimburse Southwest the amount of debt service that Southwest is required to pay on the bonds, While it was the intent of all parties to permit federal grants to be used for project costs, the current language in the Revenue Credit Agreement only permits grant funds to be used to pay down principal on the LFAMC bonds. As a result, the sizing of the bonds would have to be increased beyond the already approved \$500 million limit. The resolution to be presented to the Council on the May 23, 2012 agenda would authorize the City Manager, with the approval of the City Attorney as to form, to amend the Revenue Credit Agreement in order to permit grant funds to be used to pay both project costs or principal on the LFAMC bonds and thus limit the borrowing necessary to implement the LFMP at the current \$500 million limit.

The LFAMC board of directors is scheduled to meet on May 14, 2012, to consider a resolution to authorize the issuance of the Series 2012 Bonds, and approve a First Amendment to the Special Facilities Agreement, in which Southwest reaffirms its obligation to pay Facilities Payments in an amount sufficient to pay all of the debt service on the Series 2012 Bonds, and a First Supplemental Trust Indenture, which will set forth the terms of the sale of the Series 2012 Bonds.

Finally, it is important to note that these actions have no cost consideration to the City nor does it obligate the City to repay the bonds issued by the LFAMC.

Please let me know if you have any questions.



A.C. Gonzalez
First Assistant City Manager

c: Honorable Mayor and Members of the City Council
Mary K. Suhm, City Manager
Rosa A. Rios, City Secretary
Thomas P. Perkins, Jr., City Attorney
C. Victor Lander, Administrative Judge Municipal Court
Craig D. Kinton, City Auditor
A.C. Gonzalez, First Assistant City Manager

Ryan S. Evans, Assistant City Manager
Jill A. Jordan, P.E., Assistant City Manager
Forest E. Turner, Assistant City Manager
Joey Zapata, Assistant City Manager
Jeanne Chipperfield, Chief Financial Officer
Stephanie Pegues-Cooper, Assistant to the City Manager

Memorandum



CITY OF DALLAS

DATE May 18, 2012

TO Honorable Members of the Budget, Finance & Audit Committee: Jerry R. Allen (Chair), Tennell Atkins (Vice Chair), Monica R. Alonzo, Scott Griggs, and Ann Margolin

SUBJECT Atmos Energy Dallas Annual Rate Review

The May 23, 2012 City Council agenda includes an item to adopt an Ordinance setting rates to be charged by Atmos Energy Corp. (Atmos) pursuant to Atmos' Dallas Annual Rate Review Filing. The City Manager recommends adoption of the Ordinance and associated rate tariffs (copy attached).

The Dallas Annual Rate Review (DARR) tariff was approved by the City of Dallas as part of a comprehensive settlement of Atmos 2011 Rate adjustment filing and this is Atmos' first filing under the new Rate Review Mechanism.

Atmos filed its Dallas Annual Rate Review (DARR) filing with the City on January 13, 2012. Atmos requested an effective date for the rate increase of June 1, 2012. Atmos requested an increase in annual revenues from City of Dallas rate payers in the amount of \$2.5 million, an increase of 3.31%, excluding gas costs.

The City retained the services of Diversified Utility Consultants to review the filing and make recommendations as to appropriate rates to be charged by Atmos. After reviewing the current DARR filing and the consultants' findings, staff determined that the requested increase was not justified and entered into settlement negotiations with Atmos. Atmos has agreed to accept an annual reduction in revenues from Dallas customers of \$362 thousand in full settlement of the current rate filing. This is a decrease in the City regulated rates of 0.56%.

Please let me know if you have any questions or need additional information.

A handwritten signature in blue ink that reads "Jeanne Chipperfield".

Jeanne Chipperfield
Chief Financial Officer

Attachment

c: Honorable Mayor and Members of the City Council	Ryan S. Evans, Assistant City Manager
Mary K. Suhm, City Manager	Jill A. Jordan, P.E., Assistant City Manager
Rosa A. Rios, City Secretary	Forest E. Turner, Assistant City Manager
Thomas P. Perkins, Jr., City Attorney	Joey Zapata, Assistant City Manager
C. Victor Lander, Administrative Judge Municipal Court	Jeanne Chipperfield, Chief Financial Officer
Craig D. Kinton, City Auditor	Stephanie Pegues-Cooper, Assistant to the City Manager
A.C. Gonzalez, First Assistant City Manager	

May 23, 2012

Ordinance No. _____

WHEREAS, Atmos Energy Corp., Mid-Tex Division (“Atmos”) provides natural gas utility service within the City of Dallas in accordance with Ordinance No. 27793; and

WHEREAS, on June 22, 2011, the City of Dallas adopted Ordinance #28281 which established the Dallas Annual Rate Review (DARR) Tariff; and

WHEREAS, Atmos filed for a \$2,545,025 annual increase applicable to Dallas customers on January 13, 2012 pursuant to terms of the Dallas Annual Rate Review (DARR) tariff; and

WHEREAS, Atmos and the City of Dallas have agreed to an annual rate reduction of \$362,000 to customers within the City of Dallas to settle and resolve the 2012 DARR filing; and

WHEREAS, in the discussion of issues to arrive at the settlement, City Staff and Atmos representatives discussed issues regarding necessary revisions to the original request, the application of new depreciation rates, allocation of corporate expenses (Shared Services Unit) to Mid-Tex Division and treatment and inclusion of Pension and Benefit expense. The City and Atmos ultimately agree that the issues related to those expenses are ultimately resolved as part of the agreed rates without a specific finding on any expense except for the application of new depreciation rates; and

WHEREAS, Atmos completed a depreciation study for its shared services unit in 2011 and completed a depreciation study in 2012 for the Mid-Tex Division both of which studies indicate that a reduction in depreciation rates is appropriate; and

WHEREAS, a change in depreciation rates should be synchronized with a change in rates; and

WHEREAS, Atmos has pending at the Railroad Commission of Texas a proceeding in which it has asked that its depreciation rates applicable to the Mid-Tex Division including the City of Dallas be changed; and

WHEREAS, customers should pay rates which are reflective of more current depreciation costs pending an ultimate determination of depreciation rates; and

WHEREAS, Atmos has agreed to reimburse the City of Dallas its reasonable expenses in participation in a proceeding at the Railroad Commission of Texas in which depreciation rates applicable for inclusion in rates charged within the City of Dallas are determined; and

WHEREAS, Atmos is willing to reflect new depreciation rates in this case subject to a specific agreement and treatment of depreciation rates separate and apart from the remainder of the rate components; and

WHEREAS, Atmos and the City of Dallas agree that Atmos should be authorized to record a regulatory asset effective June 1, 2012 to reflect the difference between the current depreciation rates and the depreciation rates ultimately included in a proceeding at the Railroad Commission of Texas in which new depreciation rates are set applicable for use in setting rates within the City of Dallas. The monthly difference related to City of Dallas customers is \$130,469 based on Plant Balances as filed with the City of Dallas; and

WHEREAS, the tariffs attached to this Ordinance as Exhibit A are determined to be fair and reasonable; Now, Therefore,

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF DALLAS;

Section 1. That the rate adjustments and tariffs presented in the “Dallas Annual Rate Review Filing Test Year Ended 9-30-11” filed by Atmos Energy Corp. on January 13, 2012, are unreasonable and are therefore denied in all respects.

Section 2. That the tariffs attached as Exhibit A including tariffs, R-Residential Sales, C-Commercial Sales, I-Industrial Sales, T-Transportation, GCR-Gas Cost Recovery, and WNA-Weather Normalization Adjustment are hereby approved.

Section 3. That Atmos shall be allowed to establish a regulatory asset for the difference in depreciation expense calculated using current depreciation rates for Mid-Tex direct assets and SSU assets and depreciation expense recoverable through this rate mechanism calculated using the depreciation rates proposed in GUD 10147. Atmos shall record into a regulatory asset account \$130,469 each month between June 1 and the month prior to the month in which final new depreciation rates approved. The accumulated regulatory asset shall be reconciled based on plant balances as of September 30, 2011, and the depreciation rates ultimately approved for the Company’s use. The regulatory asset shall be added to the Company’s next DARR filing as a regulatory adjustment to be recovered from City of Dallas customers over the 36 month period commencing with the effective date of rates from the DARR filing to be made by Atmos with the City of Dallas in 2013 with interest at the rate authorized by the Public Utility Commission of Texas for customer deposits, unless this time period is adjusted as part of the City’s resolution of the 2013 DARR filing.

Section 4. That once new depreciation rates are set in a proceeding at the Railroad Commission of Texas Atmos will cease recording the regulatory asset. To the extent that rates decided in that proceeding differ from the rates filed by Atmos in Railroad Commission of Texas Gas Utilities Docket No. 10147 the difference in the depreciation rates and related expense between June 1, 2012 and the date of the order will be synchronized based on the depreciation rates finally approved and the plant balances as of September 30, 2011 as filed with the DARR on January 13, 2012.

Section 5. That the establishment of the regulatory asset described above shall not be considered precedential for any purpose. Rather, the decision to authorize the establishment of the regulatory asset is the result of negotiation and compromise and shall not obligate any Party to take similar action in other matters, regardless of whether those matters present the same or a different set of circumstances.

Section 6. That this ordinance shall take effect immediately from and after its passage in accordance with the provisions of the City Charter of the City of Dallas, and it is accordingly so ordained.

APPROVED AS TO FORM:
THOMAS P. PERKINS JR.
City Attorney

By _____
Assistant City Attorney

**MID-TEX DIVISION
ATMOS ENERGY CORPORATION**

RATE SCHEDULE:	R – RESIDENTIAL SALES	
APPLICABLE TO:	Customers within the City of Dallas	
EFFECTIVE DATE:	Bills Rendered on or after 06/01/2012	

Application

Applicable to Residential Customers for all natural gas provided at one Point of Delivery and measured through one meter.

Type of Service

Where service of the type desired by Customer is not already available at the Point of Delivery, additional charges and special contract arrangements between Company and Customer may be required prior to service being furnished.

Monthly Rate

Customer's monthly bill will be calculated by adding the following Customer and Ccf charges to the amounts due under the riders listed below:

Charge	Amount
Customer Charge per Bill	\$17.25 per month
Commodity Charge – All Ccf*	\$ 0.04151 per Ccf

*To calculate the Commodity Charge on a Mcf basis multiply the "Amount per Ccf" times 10.

Gas Cost Recovery: Plus an amount for gas costs and upstream transportation costs calculated in accordance with Part (a) and Part (b), respectively, of Rider GCR.

Weather Normalization Adjustment: Plus or Minus an amount for weather normalization calculated in accordance with Rider WNA.

Franchise Fee Adjustment: Plus an amount for franchise fees calculated in accordance with Rider FF. Franchise Fees are to be assessed solely to customers within municipal limits. This does not apply to Environs Customers.

Tax Adjustment: Plus an amount for tax calculated in accordance with Rider TAX.

Surcharges: Plus an amount for surcharges calculated in accordance with the applicable rider(s).

Infrastructure Replacement: Plus an amount for steel service line replacement in accordance with Rider IR.

Agreement

An Agreement for Gas Service may be required.

Notice

Service hereunder and the rates for services provided are subject to the orders of regulatory bodies having jurisdiction and to the Company's Tariff for Gas Service.

Exhibit A

**MID-TEX DIVISION
ATMOS ENERGY CORPORATION**

RATE SCHEDULE:	C – COMMERCIAL SALES
APPLICABLE TO:	Customers within the City of Dallas
EFFECTIVE DATE:	Bills Rendered on or after 06/01/2012

Application

Applicable to Commercial Customers for all natural gas provided at one Point of Delivery and measured through one meter and to Industrial Customers with an average annual usage of less than 30,000 Ccf.

Type of Service

Where service of the type desired by Customer is not already available at the Point of Delivery, additional charges and special contract arrangements between Company and Customer may be required prior to service being furnished.

Monthly Rate

Customer's monthly bill will be calculated by adding the following Customer and Ccf charges to the amounts due under the riders listed below:

Charge	Amount
Customer Charge per Bill	\$ 33.50 per month
Commodity Charge - All Ccf*	\$ 0.05700 per Ccf

*To calculate the Commodity Charge on a Mcf basis multiply the "Amount per Ccf" times 10.

Gas Cost Recovery: Plus an amount for gas costs and upstream transportation costs calculated in accordance with Part (a) and Part (b), respectively, of Rider GCR.

Weather Normalization Adjustment: Plus or Minus an amount for weather normalization calculated in accordance with Rider WNA.

Franchise Fee Adjustment: Plus an amount for franchise fees calculated in accordance with Rider FF. Franchise Fees are to be assessed solely to customers within municipal limits. This does not apply to Environs Customers.

Tax Adjustment: Plus an amount for tax calculated in accordance with Rider TAX.

Surcharges: Plus an amount for surcharges calculated in accordance with the applicable rider(s).

Infrastructure Replacement: Plus an amount for steel service line replacement in accordance with Rider IR.

Agreement

An Agreement for Gas Service may be required.

Notice

Service hereunder and the rates for services provided are subject to the orders of regulatory bodies having jurisdiction and to the Company's Tariff for Gas Service.

Exhibit A

**MID-TEX DIVISION
ATMOS ENERGY CORPORATION**

RATE SCHEDULE:	I – INDUSTRIAL SALES	
APPLICABLE TO:	Customers within the City of Dallas	
EFFECTIVE DATE:	Bills Rendered on or after 06/01/2012	

Application

Applicable to Industrial Customers with a maximum daily usage (MDU) of less than 3,500 MMBtu per day for all natural gas provided at one Point of Delivery and measured through one meter. Service for Industrial Customers with an MDU equal to or greater than 3,500 MMBtu per day will be provided at Company's sole option and will require special contract arrangements between Company and Customer.

Type of Service

Where service of the type desired by Customer is not already available at the Point of Delivery, additional charges and special contract arrangements between Company and Customer may be required prior to service being furnished.

Monthly Rate

Customer's monthly bill will be calculated by adding the following Customer and MMBtu charges to the amounts due under the riders listed below:

Charge	Amount
Customer Charge per Meter	\$ 607.00 per month
First 0 MMBtu to 1,500 MMBtu	\$ 0.1351 per MMBtu
Next 3,500 MMBtu	\$ 0.0983 per MMBtu
All MMBtu over 5,000 MMBtu	\$ 0.0156 per MMBtu

Gas Cost Recovery: Plus an amount for gas costs and upstream transportation costs calculated in accordance with Part (a) and Part (b), respectively, of Rider GCR.

Franchise Fee Adjustment: Plus an amount for franchise fees calculated in accordance with Rider FF. Franchise Fees are to be assessed solely to customers within municipal limits. This does not apply to Environs Customers.

Tax Adjustment: Plus an amount for tax calculated in accordance with Rider TAX.

Surcharges: Plus an amount for surcharges calculated in accordance with the applicable rider(s).

Curtailement Overpull Fee

Upon notification by Company of an event of curtailement or interruption of Customer's deliveries, Customer will, for each MMBtu delivered in excess of the stated level of curtailement or interruption, pay Company 200% of the midpoint price for the Katy point listed in *Platts Gas Daily* published for the applicable Gas Day in the table entitled "Daily Price Survey."

Replacement Index

In the event the "midpoint" or "common" price for the Katy point listed in *Platts Gas Daily* in the table entitled "Daily Price Survey" is no longer published, Company will calculate the applicable imbalance fees utilizing a daily price index recognized as authoritative by the natural gas industry and most closely approximating the applicable index.

**MID-TEX DIVISION
ATMOS ENERGY CORPORATION**

RATE SCHEDULE:	I – INDUSTRIAL SALES
APPLICABLE TO:	Customers within the City of Dallas
EFFECTIVE DATE:	Bills Rendered on or after 06/01/2012

Agreement

An Agreement for Gas Service may be required.

Notice

Service hereunder and the rates for services provided are subject to the orders of regulatory bodies having jurisdiction and to the Company's Tariff for Gas Service.

Special Conditions

In order to receive service under Rate I, Customer must have the type of meter required by Company. Customer must pay Company all costs associated with the acquisition and installation of the meter.

Exhibit A

**MID-TEX DIVISION
ATMOS ENERGY CORPORATION**

RATE SCHEDULE:	T – TRANSPOTATION	
APPLICABLE TO:	Customers within the City of Dallas	
EFFECTIVE DATE:	Bills Rendered on or after 06/01/2012	

Application

Applicable, in the event that Company has entered into a Transportation Agreement, to a customer directly connected to the Atmos Energy Corp., Mid-Tex Division Distribution System (Customer) for the transportation of all natural gas supplied by Customer or Customer's agent at one Point of Delivery for use in Customer's facility.

Type of Service

Where service of the type desired by Customer is not already available at the Point of Delivery, additional charges and special contract arrangements between Company and Customer may be required prior to service being furnished.

Monthly Rate

Customer's bill will be calculated by adding the following Customer and MMBtu charges to the amounts and quantities due under the riders listed below:

Charge	Amount
Customer Charge per Meter	\$ 607.00 per month
First 0 MMBtu to 1,500 MMBtu	\$ 0.1351 per MMBtu
Next 3,500 MMBtu	\$ 0.0983 per MMBtu
All MMBtu over 5,000 MMBtu	\$ 0.0156 per MMBtu

Upstream Transportation Cost Recovery: Plus an amount for upstream transportation costs in accordance with Part (b) of Rider GCR.

Retention Adjustment: Plus a quantity of gas as calculated in accordance with Rider RA.

Franchise Fee Adjustment: Plus an amount for franchise fees calculated in accordance with Rider FF. Franchise Fees are to be assessed solely to customers within municipal limits. This does not apply to Environs Customers.

Tax Adjustment: Plus an amount for tax calculated in accordance with Rider TAX.

Surcharges: Plus an amount for surcharges calculated in accordance with the applicable rider(s).

Imbalance Fees

All fees charged to Customer under this Rate Schedule will be charged based on the quantities determined under the applicable Transportation Agreement and quantities will not be aggregated for any Customer with multiple Transportation Agreements for the purposes of such fees.

Monthly Imbalance Fees

Customer shall pay Company the greater of (i) \$0.10 per MMBtu, or (ii) 150% of the difference per MMBtu between the highest and lowest "midpoint" price for the Katy point listed in *Platts Gas Daily* in the table entitled "Daily Price Survey" during such month, for the MMBtu of Customer's monthly Cumulative Imbalance, as defined in the applicable Transportation Agreement, at the end of each month that exceeds 10% of Customer's receipt quantities for the month.

Exhibit A

**MID-TEX DIVISION
ATMOS ENERGY CORPORATION**

RATE SCHEDULE:	T – TRANSPOTATION
APPLICABLE TO:	Customers within the City of Dallas
EFFECTIVE DATE:	Bills Rendered on or after 06/01/2012

Curtailment Overpull Fee

Upon notification by Company of an event of curtailment or interruption of Customer's deliveries, Customer will, for each MMBtu delivered in excess of the stated level of curtailment or interruption, pay Company 200% of the midpoint price for the Katy point listed in *Platts Gas Daily* published for the applicable Gas Day in the table entitled "Daily Price Survey."

Replacement Index

In the event the "midpoint" or "common" price for the Katy point listed in *Platts Gas Daily* in the table entitled "Daily Price Survey" is no longer published, Company will calculate the applicable imbalance fees utilizing a daily price index recognized as authoritative by the natural gas industry and most closely approximating the applicable index.

Agreement

A transportation agreement is required.

Notice

Service hereunder and the rates for services provided are subject to the orders of regulatory bodies having jurisdiction and to the Company's Tariff for Gas Service.

Special Conditions

In order to receive service under Rate T, customer must have the type of meter required by Company. Customer must pay Company all costs associated with the acquisition and installation of the meter.

Exhibit A

**MID-TEX DIVISION
ATMOS ENERGY CORPORATION**

RATE SCHEDULE:	GCR – CAS COST RECOVERY	
APPLICABLE TO:	Customers within the City of Dallas	
EFFECTIVE DATE:	Bills Rendered on or after 06/01/2012	

Applicable to Rate R, Rate C, and Rate I for all gas sales made by Company, and applicable to Rate R, Rate C, Rate I, and Rate T for recovery of Pipeline System costs. The total gas cost recovery amount due is determined by adding the gas cost calculated in Section (a) below and the pipeline cost calculated in Section (b) below.

The amount due for gas cost (Section (a)) is determined by multiplying the Gas Cost Recovery Factor (GCRF) by the Customer's monthly volume. For Customers receiving service under Rate R and Rate C, monthly volume will be calculated on a Ccf basis (to calculate on a Mcf basis divide the monthly volume by 10). For Customers receiving service under Rate I, monthly volume will be calculated on an MMBtu basis and the quantities will be adjusted as necessary to recover actual gas costs.

The amount due for pipeline cost (Section (b)) is determined by multiplying the Pipeline Cost Factor (PCF) by the Customer's monthly volume. For Customers receiving service under Rate R and Rate C, monthly volume will be calculated on a Ccf basis. For Customers receiving service under Rate I and Rate T, monthly volume will be calculated on an MMBtu basis and the quantities will be adjusted as necessary to recover actual gas costs.

(a) Gas Cost

Method of Calculation

The monthly gas cost adjustment is calculated by the application of a Gas Cost Recovery Factor (GCRF), as determined with the following formula:

$$\text{GCRF} = \text{Estimated Gas Cost Factor (EGCF)} + \text{Reconciliation Factor (RF)} + \text{Taxes (TXS)}$$

EGCF = Estimated cost of gas, including lost and unaccounted for gas attributed to residential, commercial, and industrial sales, and any reconciliation balance of unrecovered gas costs, divided by the estimated total residential, commercial, and industrial sales. Lost and unaccounted for gas is limited to 5%.

RF = Calculated by dividing the difference between the Actual Gas Cost Incurred, inclusive of interest over the preceding twelve-month period ended June 30 and the Actual Gas Cost Billed over that same twelve-month period by the estimated total residential, commercial, and industrial sales for the succeeding October through June billing months. The interest rate to be used is the annual interest rate on overcharges and under charges by a utility as published by the Public Utility Commission each December.

Actual Gas Cost Incurred = The sum of the costs booked in Atmos Energy Corp., Mid-Tex Division account numbers 800 through 813 and 858 of the FERC Uniform System of Accounts, including the net impact of injecting and withdrawing gas from storage. Also includes a credit or debit for any out-of-period adjustments or unusual or nonrecurring costs typically considered gas costs and a credit for amounts received as Imbalance Fees or Curtailment Overpull Fees.

Actual Gas Cost Billed = EGCF multiplied by the monthly volumes billed to Residential, Commercial and Industrial Sales customers, less the total amount of gas cost determined to have been uncollectible and written off which remain unpaid for each month of the reconciliation period.

Exhibit A

**MID-TEX DIVISION
ATMOS ENERGY CORPORATION**

RATE SCHEDULE:	GCR – CAS COST RECOVERY	
APPLICABLE TO:	Customers within the City of Dallas	
EFFECTIVE DATE:	Bills Rendered on or after 06/01/2012	

Any amount remaining in the reconciliation balance after the conclusion of the period of amortization will be maintained in the reconciliation balance and included in the collection of the next RF.

Atmos Energy shall file annual reports with the Commission, providing by month the following amounts: Gas Cost Written Off, Margin Written Off, Tax and Other Written Off, Total Written Off, Gas Cost Collected and Margin Collected.

TXS = Any statutorily imposed assessments or taxes applicable to the purchase of gas divided by the estimated total residential, commercial, and industrial sales.

ADJ = Any surcharge or refund ordered by a regulatory authority, inclusive of interest, divided by the estimated total residential, commercial, and industrial sales is to be included as a separate line item surcharge.

(b) Pipeline Cost

Method of Calculation

Each month, a Pipeline Cost Factor (PCF) is calculated separately for each Pipeline Cost Rate Class listed below. The formula for the PCF is:

PCF = PP / S, where:

PP = (P - A) x D, where:

P = Estimated annual cost of pipeline service calculated pursuant to Rate CGS

D = Pipeline service allocation factor for the rate class as approved in the Company's most recent rate case, as follows:

Pipeline Cost Rate Class	Allocation Factor (D)
Rate R - Residential Service	.634698
Rate C - Commercial Service	.302824
Rate I - Industrial Service and Rate T - Transportation Service	.062478

A = Adjustment applied in the current month to correct for the difference between the actual and estimated pipeline cost revenue balance, inclusive of interest, for the most recent 12 months ending June 30, calculated by the formula:

A = R - (C - A2), where:

R = Actual revenue received from the application of the PP component for the most recent 12 months ending June 30.

C = Actual pipeline costs for the most recent 12 months ending June 30.

Exhibit A

**MID-TEX DIVISION
ATMOS ENERGY CORPORATION**

RATE SCHEDULE:	GCR – CAS COST RECOVERY	
APPLICABLE TO:	Customers within the City of Dallas	
EFFECTIVE DATE:	Bills Rendered on or after 06/01/2012	

A2 = The adjustment (A) applied to the PP component for balances from the preceding 12 months ending June 30.

S = Estimated annual Ccf or MMBtu for the rate class for the current and ensuing billing months ending June 30.

The PCF is calculated to the nearest 0.0001 cent.

The Pipeline Cost to be billed is determined by multiplying the Ccf or MMBtu used by the appropriate PCF. The Pipeline Cost is determined to the nearest whole cent.

Exhibit A

**MID-TEX DIVISION
ATMOS ENERGY CORPORATION**

RATE SCHEDULE:	WNA – WEATHER NORMALIZATION ADJUSTMENT	
APPLICABLE TO:	Customers within the City of Dallas	
EFFECTIVE DATE:	Bills Rendered on or after 06/01/2012	

Provisions for Adjustment

The base rate per Ccf (100,000,000 Btu) for gas service set forth in any Rate Schedules utilized by the cities of the Mid-Tex Division service area for determining normalized winter period revenues shall be adjusted by an amount hereinafter described, which amount is referred to as the "Weather Normalization Adjustment." The Weather Normalization Adjustment shall apply to all temperature sensitive residential, and commercial bills based on meters read during the revenue months of November through April. The five regional weather stations are Abilene, Austin, Dallas, Waco, and Wichita Falls

Computation of Weather Normalization Adjustment

The Weather Normalization Adjustment Factor shall be computed to the nearest one-hundredth cent per Ccf by the following formula:

$$WNAF_i = R_i \frac{(HSF_i \quad (NDD-ADD) \quad)}{(BL_i \quad + \quad (HSF_i \quad x \quad ADD) \quad)}$$

Where

- i = any particular Rate Schedule or billing classification within any such particular Rate Schedule that contains more than one billing classification
- WNAF_i = Weather Normalization Adjustment Factor for the ith rate schedule or classification expressed in cents per Ccf
- R_i = base rate of temperature sensitive sales for the ith schedule or classification utilized by the Commission in the Relevant Rate Order.
- HSF_i = heat sensitive factor for the ith schedule or classification divided by the average bill count in that class
- NDD = billing cycle normal heating degree days
- ADD = billing cycle actual heating degree days
- BL_i = base load sales for the ith schedule or classification divided by the average bill count in that class

The Weather Normalization Adjustment for the jth customer in ith rate schedule is computed as:

$$WNA_j = WNAF_i \times q_{ij}$$

Where q_{ij} is the relevant sales quantity for the jth customer in ith rate schedule.

Exhibit A

**MID-TEX DIVISION
ATMOS ENERGY CORPORATION**

RATE SCHEDULE:	WNA – WEATHER NORMALIZATION ADJUSTMENT	
APPLICABLE TO:	Customers within the City of Dallas	
EFFECTIVE DATE:	Bills Rendered on or after 06/01/2012	

Base Use/Heat Use Factors

use Weather Station Ccf/HDD	<u>Residential</u>		<u>Commercial</u>	
	Base use Ccf	Heat use Ccf/HDD	Base use Ccf	Heat
Abilene	10.30	.1310	99.40	.5620
Austin	12.80	.1640	201.00	.8290
Dallas	16.10	.1990	202.00	.9400
Waco	11.00	.1420	115.70	.6010
Wichita Falls	12.20	.1400	120.40	.5670

Memorandum



CITY OF DALLAS

DATE May 11, 2012
TO The Honorable Mayor and Members of the City Council
SUBJECT Quarterly Investment Report as of March 31, 2012

The City of Dallas Investment Policy, in accordance with the Texas Public Funds Investment Act, requires that the City Council and City Manager receive quarterly investment reports. The purpose of this report is to provide a means for Council members, Council committee members and staff to regularly review and monitor the City's investment position and to demonstrate compliance with the City's Investment Policy and the Public Funds Investment Act. Summary reports on each of the City's portfolios are included as well as summary information on the portfolio as a whole.

For the quarter ended March 31, 2012 the City's individual portfolios and the combined portfolio are in compliance with the relevant provisions of the City's Investment Policy and the Public Funds Investment Act.

Please contact me if you require additional information.

A handwritten signature in blue ink that reads "Jeanne Chipperfield".

Jeanne Chipperfield
Chief Financial Officer

Attachment

C: Mary K. Suhm, City Manager
Thomas P. Perkins, Jr., City Attorney
Rosa Rios, City Secretary
Craig Kinton, City Auditor
A. C. Gonzalez, First Assistant City Manager
Ryan S. Evans, Assistant City Manager
Jill A. Jordan, P.E., Assistant City Manager
Forest Turner, Assistant City Manager
Joey Zapata, Assistant City Manager
Stephanie Pegues-Cooper, Assistant to the City Manager
Edward Scott, City Controller



CITY OF DALLAS

QUARTERLY INVESTMENT REPORT

March 31, 2012

City of Dallas
Portfolio Holdings
Combined Investment Summary
As of 03/31/2012

Portfolio Description	Face Amount	Book Value	Market Value	Accrued Interest	Market Value + Accrued Interest	*Unrealized Gain/(Loss)	Weighted Average Days To Maturity	Yield To Maturity	% of Portfolio
01 The City's Investment Pool	1,409,165,604	1,417,429,142	1,419,954,223	3,607,272	1,423,561,494	2,525,080	482	0.59%	92.98%
02 Convention Center Reserve	18,900,000	18,900,898	18,900,534	27,439	18,927,973	(364)	145	0.18%	1.24%
03 Water Reserve	74,000,000	74,116,070	74,278,651	214,125	74,492,776	162,581	594	0.87%	4.86%
04 Art Endowment	2,192,000	2,255,144	2,257,626	15,344	2,272,970	2,483	303	0.50%	0.15%
05 Ida Green Library Fund	1,000,000	997,942	1,000,203	1,292	1,001,495	2,261	606	0.50%	0.07%
10 DWU Commercial Paper Program	1,014,262	1,014,262	1,014,262	-	1,014,262	-	1	0.04%	0.07%
14 Trinity Parkway Escrow	1,058,400	1,058,400	1,058,400	-	1,058,400	-	1	0.03%	0.07%
16 Oncor Electric Escrow	540,460	540,460	540,460	-	540,460	-	1	0.03%	0.04%
GO Commercial Paper Program	8,174,207	8,174,207	8,174,207	-	8,174,207	-	1	0.06%	0.54%
Total	1,516,044,933	1,524,486,524	1,527,178,567	3,865,471	1,531,044,037	2,692,042	480	0.59%	100.00%

*Unrealized gain/loss is the difference between the market value and book value and does not represent an actual gain or loss. Gains and losses are realized only when a security is sold prior to maturity. Since it is the City's practice to hold investments until they mature, the temporary gains and losses are unlikely to be realized.

City of Dallas
Trade Activity by Portfolio
As of: 01/01/2012 - 03/31/12

Portfolio Description	Beginning Face Amount	Beginning Yield To Maturity	Purchased/Deposited	Matured/Called/Redeemed	Ending Face Amount	Ending Yield To Maturity
City's Investment Pool						
Federal Agricultural Mortgage Corp.	-	0.00%	69,000,000	-	69,000,000	0.65%
Federal Farm Credit Bank	264,630,000	0.84%	30,000,000	35,000,000	259,630,000	0.72%
Federal Home Loan Bank	304,630,000	0.55%	141,000,000	78,125,000	367,505,000	0.44%
Federal Home Loan Mortgage Corp.	267,685,000	0.67%	106,200,000	27,685,000	346,200,000	0.61%
Federal National Mortgage Assoc.	271,000,000	0.74%	54,240,000	-	325,240,000	0.68%
Total	1,107,945,000	0.69%	400,440,000	140,810,000	1,367,575,000	0.60%
<i>Trade activity includes agencies and treasuries only and excludes local government investment pools and money market mutual funds.</i>						
Convention Center Reserve						
Federal Farm Credit Bank	9,500,000	0.71%	-	5,600,000	3,900,000	0.31%
Federal Home Loan Bank	8,310,000	0.52%	15,000,000	8,310,000	15,000,000	0.15%
Total	17,810,000	0.62%	15,000,000	13,910,000	18,900,000	0.18%
Water Reserve						
Federal Home Loan Bank	46,670,000	0.92%	-	17,670,000	29,000,000	1.16%
Federal Home Loan Mortgage Corp.	-	0.00%	20,000,000	-	20,000,000	0.54%
Federal National Mortgage Assoc.	25,000,000	0.78%	-	-	25,000,000	0.78%
Total	71,670,000	0.87%	20,000,000	17,670,000	74,000,000	0.87%
Art Endowment						
Federal National Mortgage Assoc.	2,192,000	0.50%	-	-	2,192,000	0.50%
Total	2,192,000	0.50%	-	-	2,192,000	0.50%
Ida Green Library Endowment						
Federal Farm Credit Bank*	1,000,000	0.50%	-	-	1,000,000	0.50%
Total	1,000,000	0.50%	-	-	1,000,000	0.50%
DWU Commercial Paper						
Money Market	193,119	0.02%	1,077,598	256,454	1,014,262	0.04%
Total	193,119	0.02%	1,077,598	256,454	1,014,262	0.04%
Trinity Parkway Escrow						
Money Market	1,201,671	0.01%	52	143,323	1,058,400	0.03%
Total	1,201,671	0.01%	52	143,323	1,058,400	0.03%
Oncor Electric Escrow						
Money Market	540,437	0.01%	24	-	540,460	0.03%
Total	540,437	0.01%	24	-	540,460	0.03%
GO Commercial Paper						
Money Market	-	0.00%	8,598,128	423,921	8,174,207	0.06%
Total	-	0.00%	8,598,128	423,921	8,174,207	0.06%

City of Dallas
Summary Statement by Portfolio
As of: 01/01/2012 - 03/31/12

Portfolio Description	Beginning Face Amount	Ending Face Amount	Beginning Book Value	Ending Book Value	Beginning Market Value	Ending Market Value	Deposits/Redemptions	Change in Market Value	*Accrued Interest	Ending Yield To Maturity
City's Investment Pool¹										
Local Govt. Investment Pool	82,398,533	20,206,533	82,398,533	20,206,533	82,398,533	20,206,533	-	-	-	0.11%
Money Market	4,071	21,384,071	4,071	21,384,071	4,071	21,384,071	-	-	-	0.22%
US Agency	1,107,945,000	1,367,575,000	1,113,754,473	1,375,838,538	1,117,391,103	1,378,363,619	-	260,972,516	3,607,272	0.60%
Total	1,190,347,604	1,409,165,604	1,196,157,077	1,417,429,142	1,199,793,707	1,419,954,223	-	260,972,516	3,607,272	0.59%
Convention Center Reserve²										
US Agency	17,810,000	18,900,000	17,820,174	18,900,898	17,823,994	18,900,534	-	(12,410)	27,439	0.18%
Total	17,810,000	18,900,000	17,820,174	18,900,898	17,823,994	18,900,534	-	(12,410)	27,439	0.18%
Water Reserve²										
US Agency	71,670,000	74,000,000	71,751,455	74,116,070	71,991,941	74,278,651	-	(93,290)	214,125	0.87%
Total	71,670,000	74,000,000	71,751,455	74,116,070	71,991,941	74,278,651	-	(93,290)	214,125	0.87%
Art Endowment³										
US Agency	2,192,000	2,192,000	2,274,108	2,255,144	2,276,692	2,257,626	-	(19,066)	15,344	0.50%
Total	2,192,000	2,192,000	2,274,108	2,255,144	2,276,692	2,257,626	-	(19,066)	15,344	0.50%
Ida Green Library Endowment⁴										
US Agency	1,000,000	1,000,000	997,632	997,942	998,885	1,000,203	-	1,318	1,292	0.50%
Total	1,000,000	1,000,000	997,632	997,942	998,885	1,000,203	-	1,318	1,292	0.50%
DWU Commercial Paper⁵										
Money Market	193,119	1,014,262	193,119	1,014,262	193,119	1,014,262	-	-	-	0.04%
Total	193,119	1,014,262	193,119	1,014,262	193,119	1,014,262	-	-	-	0.04%
Trinity Parkway Escrow⁶										
Money Market	1,201,671	1,058,400	1,201,671	1,058,400	1,201,671	1,058,400	-	-	-	0.03%
Total	1,201,671	1,058,400	1,201,671	1,058,400	1,201,671	1,058,400	-	-	-	0.03%
Oncor Electric Escrow⁷										
Money Market	540,437	540,460	540,437	540,460	540,437	540,460	-	-	-	0.03%
Total	540,437	540,460	540,437	540,460	540,437	540,460	-	-	-	0.03%
GO Commercial Paper⁸										
Money Market	-	8,174,207	-	8,174,207	-	8,174,207	-	-	-	0.06%
Total	-	8,174,207	-	8,174,207	-	8,174,207	-	-	-	0.06%

City of Dallas
Strategy Statement and Compliance by Portfolio
As of: 01/01/2012 - 03/31/12

OBJECTIVES

The objectives of the portfolios are to: a) ensure safety of principal by investing only in high-quality securities for which a strong secondary market exists; b) ensure that anticipated cash flows are matched with adequate investment liquidity; c) manage market and credit risk through diversification; and d) attain the best feasible yield commensurate with the objectives and the restrictions set forth in the investment policy and the bond ordinance by managing the portfolio to meet or exceed the bond yield.

STRATEGY COMPLIANCE STATEMENT

For the quarter ending March 31, 2012 the portfolios are in compliance with the provisions of the Public Fund Investment Act and the investment strategy adopted in Sec. 17.0 of the City's Investment Policy.

STRATEGY STATEMENT

1) City's Investment Pool

The City's Investment Pool is an aggregation of the majority of City funds that includes tax receipts, enterprise fund revenues, fine and fee revenues, as well as some, but not all, bond proceeds, grants, gifts and endowments. This portfolio is maintained to meet anticipated daily cash needs for City of Dallas operations, capital projects and debt service. In order to ensure the ability of the City to meet obligations and to minimize potential liquidation losses, the dollar-weighted average stated maturity of the Investment Pool shall not exceed 1.5 years.

2) Convention Center Reserve and Water Reserve

Non-pooled reserve funds for outstanding revenue bonds (Convention Center and Water) are set at levels required by their respective bond ordinances. These funds will be used to pay principal and/or interest at final maturity or if called prior to final maturity.

3) Art Endowment

The Art Endowment Fund was created by the City from a \$1,285,026 repayment to the General Fund from the Convention Center. Pursuant to Resolution No. 84-311 dated September 26, 1984, this endowment fund was created to provide additional monies for the arts, not to replace the current level of support. Funds received as gifts to the City with instructions that the income generated by the investment of said funds be used for specified purposes are invested as separate non-pooled portfolios in order to maximize return.

4) Ida Green Library Endowment

The Ida M. Green Endowment Fund was created with the proceeds from the sale of stock from the estate of Ms. Green pursuant to Resolution No. 87-0836. Its purpose is to provide funds for the operating and capital expenses of the library's Texas Center for the Book and Children's Center. Funds received as gifts to the City with instructions that the income generated by the investment of said funds be used for specified purposes are invested as separate non-pooled portfolios in order to maximize return.

5) DWU Commercial Paper Program

Water Utilities issues tax-exempt commercial paper notes as an interim financing tool for construction projects. Proceeds from the issuance of commercial paper debt must be liquid in order to fund periodic payments to contractors and must be invested in tax-exempt securities in order to avoid costly and complex arbitrage rebate computations. In order to meet these requirements, commercial paper proceeds will be invested in tax-exempt money market mutual funds.

6) Trinity Parkway Escrow

The Trinity Parkway Escrow portfolio was created with the deposit of \$5,000,000 on November 16, 1999 in an escrow account in accordance with an agreement dated as of January 1, 1999 between the City and the North Texas Tollway Authority ("NTTA") pertaining to development of the Trinity Parkway. A subsequent deposit of \$4,500,000 was made in June 2009. These fund will be used to reimburse NTTA for specified payment related to project feasibility. Permitted investment for this account are defined in the Escrow Agreement as those that are consistent with the Public Funds Investment Act.

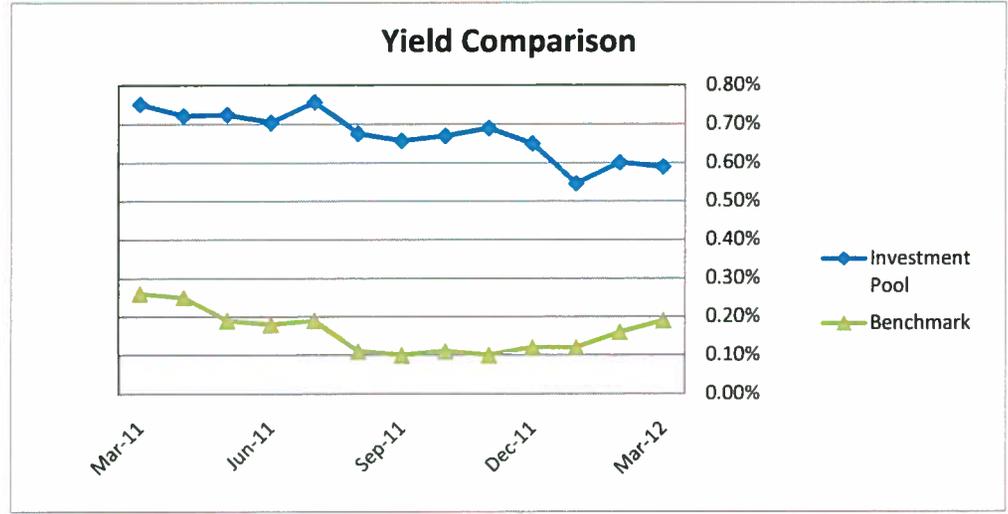
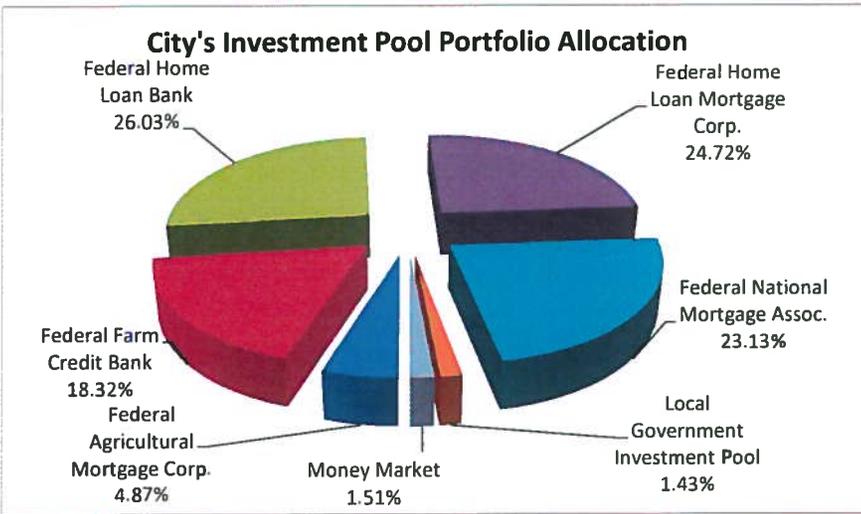
7) Oncor Electric Escrow

The Oncor Electric Escrow portfolio was created with the deposit of \$4,500,000 in December 2007 in an escrow account in accordance with an agreement dated as of July 13, 2007 between the City and the Oncor Electric Delivery Company LLC pertaining to the development of the West Levee to Norwood Transmission Line. These funds will be used to reimburse Oncor for specified payment related to project feasibility. Permitted investments for this account are defined in the Escrow Agreement as those that are consistent with the Public Funds Investment Act.

8) GO Commercial Paper Program

The City issues tax-exempt commercial paper notes as an interim financing tool for capital projects. Proceeds from the issuance of commercial paper debt must be liquid in order to fund periodic payments to contractors and must be invested in tax-exempt securities in order to avoid costly and complex arbitrage rebate computations. In order to meet these requirements, commercial paper proceeds will be invested in tax-exempt money market mutual funds.

City of Dallas
City's Investment Pool Portfolio Allocation
Investment Summary
As of 03/31/2012



Description	Face Amount	Book Value	Market Value	*Unrealized Gain/(Loss)	Weighted Average Days To Maturity	Yield To Maturity	% of Portfolio
Federal Agricultural Mortgage Corp.	69,000,000	69,000,000	68,788,438	(211,562)	1067	0.65%	4.87%
Federal Farm Credit Bank	259,630,000	259,619,532	260,410,204	790,672	542	0.72%	18.32%
Federal Home Loan Bank	367,505,000	369,021,044	369,362,365	341,322	413	0.44%	26.03%
Federal Home Loan Mortgage Corp.	346,200,000	350,373,631	351,066,979	693,348	493	0.61%	24.72%
Federal National Mortgage Assoc.	325,240,000	327,824,332	328,735,632	911,300	440	0.68%	23.13%
Local Government Investment Pool	20,206,533	20,206,533	20,206,533	-	1	0.11%	1.43%
Money Market	21,384,071	21,384,071	21,384,071	-	1	0.22%	1.51%
Treasury Note	-	-	-	-	0	0.00%	0.00%
Total	1,409,165,604	1,417,429,142	1,419,954,223	2,525,080	482	0.59%	100.00%

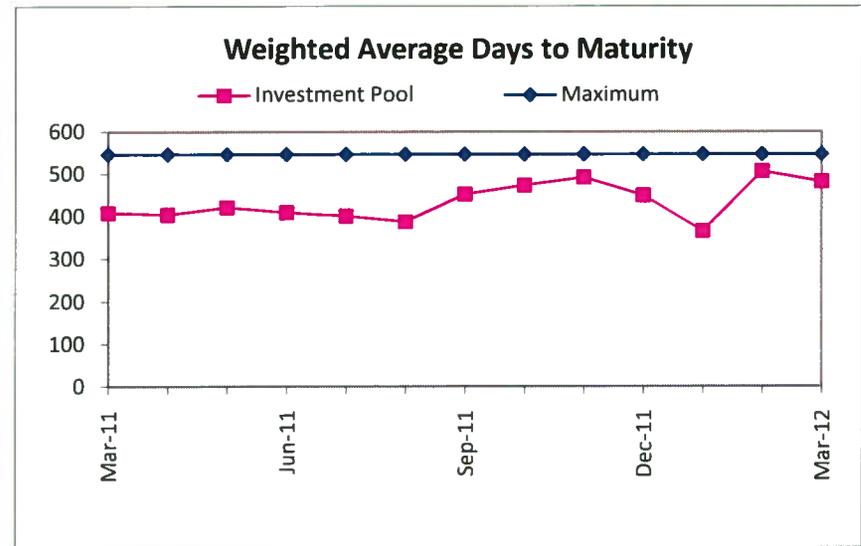
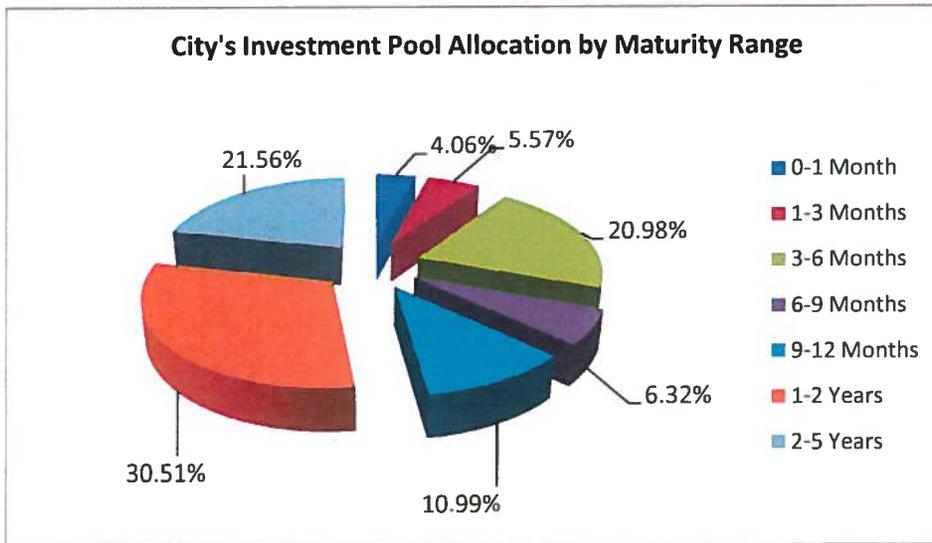
* Unrealized gain/loss is the difference between the market value and book value and does not represent an actual gain or loss. Gains and losses are realized only when a security is sold prior to maturity. Since it is the City's strategy to hold investments until they mature, the temporary gains and losses are unlikely to be realized.

As per Section 17.1 of the City's Investment Policy, the benchmark for the Investment Pool is the 12-month moving average yield on treasury 1-year constant maturities as reported by Federal Reserve Statistical Release H.15.

COMPLIANCE STATEMENT

For the quarter ending March 31, 2012 the City's Investment Pool is in compliance with the provisions adopted in Sec. 13.0 of the City's Investment Policy.

City of Dallas
City's Investment Pool Allocation by Maturity Range
As of 03/31/2012



Description	Face Amount/Shares	Book Value	Market Value	Yield To Maturity	Weighted Average Days To Maturity	% of Portfolio
0-1 Month	57,590,604	57,602,683	57,604,396	0.26%	6	4.06%
1-3 Months	78,675,000	78,909,237	78,923,429	0.29%	64	5.57%
3-6 Months	296,905,000	297,441,650	297,888,864	0.51%	150	20.98%
6-9 Months	88,800,000	89,595,615	89,782,929	0.54%	207	6.32%
9-12 Months	155,000,000	155,743,857	156,247,870	0.60%	337	10.99%
1-2 Years	430,000,000	432,490,812	434,018,167	0.62%	550	30.51%
2-5 Years	302,195,000	305,645,288	305,488,568	0.93%	1282	21.56%
Total	1,409,165,604	1,417,429,142	1,419,954,223	0.59%	482	100.00%

City of Dallas
 Date To Date
 Broker Dealer Activity
 As of: FY 11-12 to Date

FY 11-12 to Date		
Description	Awarded	%
Primary Dealers		
Bank of America	15,000,000	2.86%
Jefferies & Co.	61,000,000	11.61%
JPMorgan	15,000,000	2.86%
Secondary Dealers		
Coastal Securities	49,240,000	9.38%
Comerica Securities*	-	0.00%
Crews and Associates	46,000,000	8.76%
First Southwest	61,200,000	11.65%
Morgan Keegan & Co.	-	0.00%
Oppenheimer & Co.	50,000,000	9.52%
Vining Sparks	42,755,000	8.14%
Wells Fargo	70,000,000	13.33%
Secondary Dealers - MWBE		
Duncan Willams - MWBE	30,000,000	5.71%
Loop Capital - MWBE	20,000,000	3.81%
Rice Financial - MWBE	50,000,000	9.52%
Williams Capital - MWBE	15,000,000	2.86%
Total	525,195,000	100.00%

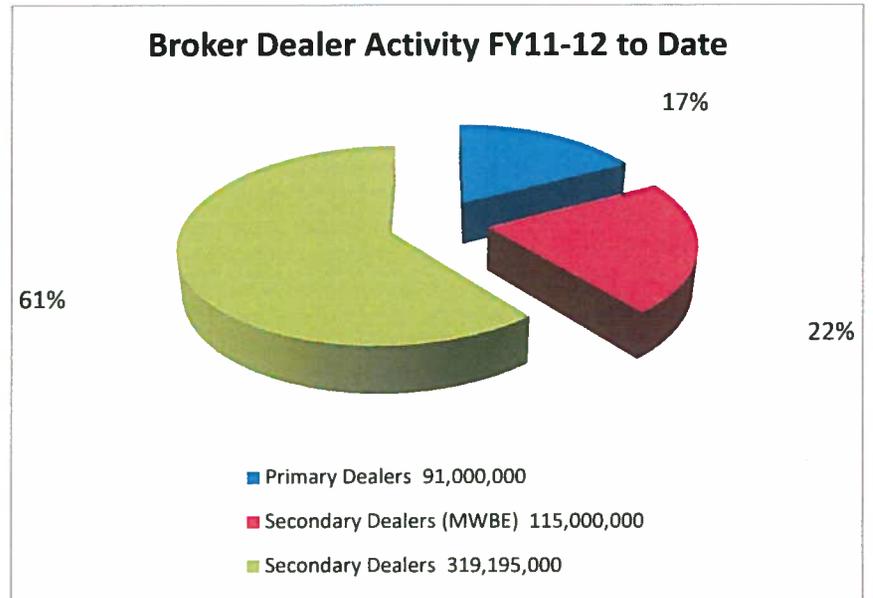
Notes:

Section 9 of the City's investment Policy requires the investment committee to annually review and adopt a list of qualified broker/dealers. These firms represent the broker dealer firms that are currently approved by the Investment Committee as of February 3, 2011.

It is the City's Practice to solicit three or more competitive bids/offers each trade.

*Last Quarter a \$21 million dollar security was inadvertently credited to Comerica and should have been credited to Crews and Associates. It is now credited to Crews and Associates.

Q2 FY12		
Description	Awarded	%
Bank of America	15,000,000	4.09%
Coastal Securities	34,240,000	9.34%
Crews and Associates	25,000,000	6.82%
Duncan Williams	30,000,000	8.19%
First Southwest	31,200,000	8.51%
Jefferies & Co.	51,000,000	13.92%
JP Morgan	15,000,000	4.09%
Loop Capital	20,000,000	5.46%
Oppenheimer & Co.	50,000,000	13.64%
Rice Financial	50,000,000	13.64%
Vining Sparks	15,000,000	4.09%
Wells Fargo	30,000,000	8.19%
Total	366,440,000	100.00%



CITY OF DALLAS
QUARTERLY INVESTMENT REPORT

March 31, 2012

For the quarter ended March 31, 2012 the portfolios are in compliance with the provisions of the Public Funds Investment Act and the investment strategy adopted in Sec. 17.0 of the City's Investment Policy.

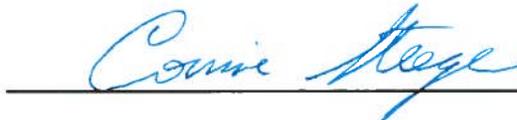
Chief Financial Officer:



City Controller:



Treasury Manager:



Memorandum



CITY OF DALLAS

DATE May 17, 2012
TO The Honorable Mayor and Members of the City Council
SUBJECT Financial Forecast Report

The FY 2011-12 Financial Forecast Report based on information through March 2012 is attached and provided for your information. This report also reflects budget adjustments approved by the City Council on May 9th increasing appropriations and expenditures for partial pay restoration for civilian employees.

For FY 2011-12, General Fund revenues are projected to be \$626,000 above budget and expenditures are projected to be \$1,566,000 below budget. This results in forecast revenues being in excess of forecast expenditures by \$2,192,000.

We will continue to closely monitor revenues and expenditures and keep you informed.

A handwritten signature in black ink, appearing to read 'Mary K. Suhm'.

Mary K. Suhm
City Manager

Attachment

c: A.C. Gonzalez, First Assistant City Manager
Ryan S. Evans, Assistant City Manager
Jill A. Jordan, P.E., Assistant City Manager
Forest Turner, Assistant City Manager
Joey Zapata, Assistant City Manager
Jeanne Chipperfield, Chief Financial Officer
Jack Ireland, Director, Office of Financial Services

**GENERAL FUND
COMPARISON OF FY 2011-12 REVENUES AND EXPENDITURES
AS OF MARCH 31, 2012
(000s)**

<u>ITEM</u>	<u>BUDGET</u>	<u>YEAR TO DATE</u>	<u>YEAR-END FORECAST</u>	<u>BUDGET VS FORECAST VARIANCE</u>
Revenues	\$1,012,786	\$698,264	\$1,013,411	\$626
Expenditures	\$1,012,786	\$475,970	\$1,011,219	(\$1,566)
Net Excess of Revenues Over Expenditures/Transfers	<u>\$0</u>	<u>\$222,294</u>	<u>\$2,192</u>	<u>\$2,192</u>

**FINANCIAL FORECAST REPORT
FY 2011-12
AS OF MARCH 31, 2012**

GENERAL FUND

Revenues

- Total General Fund revenues are estimated to be \$626,000 above budget.
 - Property tax revenues are projected to be \$3,702,000 above budget primarily due to better than expected collection rate for current year taxes.
 - Sale tax revenues are projected to be \$4,082,000 better than budget due to improvements in the economy.
 - Municipal Court revenues are projected to be \$2,310,000 below budget due to a decrease in the number of citations written, high dismissal rates, and defendants choosing not to respond/resolve their citations.
 - Park revenues are projected to be \$994,000 above budget primarily due to revenue received from classes held at various recreation centers. The revenue offsets a corresponding expense for payment to instructors.
 - Emergency Ambulance revenues are projected to be \$1,624,000 below budget. First quarter Emergency Ambulance revenues were below anticipated level; however the new billing and collections contract, awarded in late January, is expected to improve collections and has been reflected in the estimate included in this report.
 - Other Charges for Service revenues are projected to be \$1,199,000 below budget primarily due to Non-Owner Occupied Registration Fees and Multi-Tenant Re-Inspection Fees being less than anticipated as a result of improved compliance.

Expenditures

- Total General Fund expenditures are estimated to be \$1,566,000 below budget.
 - Sustainable Development and Construction is projected to be \$84,000 below budget primarily due to delays in hiring.
 - Trinity Watershed Management is projected to be \$80,000 below budget primarily due to delays in hiring.
 - Fuel expense in the General Fund is projected to be \$1,608,000 over budget as a result of higher per gallon cost than anticipated.

PROPRIETARY

- Municipal Radio Fund expenses are projected to be \$142,000 below budget primarily due to delays in hiring.
- Sustainable Development/Construction revenues are projected to be \$2,473,000 above budget due to a recent increase in new multi-family construction and continued expansion of healthcare facilities.

**GENERAL FUND
FORECAST OF FY 2011-12 REVENUES
AS OF MARCH 31, 2012
(000s)**

	<u>BUDGET</u>	<u>REVENUES YEAR TO DATE</u>	<u>YEAR-END FORECAST</u>	<u>BUDGET VS FORECAST VARIANCE</u>
TAXES				
Ad Valorem Tax	\$434,638	\$428,406	\$438,341	\$3,702
Sales Tax	\$215,508	\$111,861	\$219,590	\$4,082
TOTAL TAXES	\$650,147	\$540,268	\$657,931	\$7,784
FRANCHISE REVENUES				
Oncor Electric	\$51,097	\$28,715	\$51,027	(\$69)
AT&T	\$16,515	\$4,209	\$16,452	(\$64)
Atmos Energy	\$11,474	\$3,068	\$11,333	(\$141)
Time Warner Cable	\$6,170	\$2,140	\$6,272	\$102
Other	\$17,212	\$4,373	\$17,249	\$37
TOTAL FRANCHISE REVENUES	\$102,469	\$42,505	\$102,333	(\$136)
LICENSES AND PERMITS	\$9,747	\$5,472	\$9,392	(\$355)
INTEREST EARNED	\$914	\$582	\$914	\$0
INTERGOVERNMENTAL	\$5,430	\$339	\$5,430	\$0
FINES AND FORFEITURES				
Municipal Court	\$17,822	\$7,144	\$15,512	(\$2,310)
Vehicle Towing & Storage	\$7,874	\$3,635	\$7,858	(\$16)
Parking Fines	\$5,793	\$1,524	\$5,693	(\$100)
Red Light Camera Fines	\$7,276	\$0	\$6,967	(\$309)
Public Library	\$603	\$266	\$603	\$0
TOTAL FINES	\$39,368	\$12,569	\$36,634	(\$2,735)
CHARGES FOR SERVICE				
Sanitation Service	\$59,922	\$31,067	\$60,182	\$260
Parks	\$7,321	\$3,530	\$8,315	\$994
Private Disposal Fees	\$18,336	\$9,303	\$17,913	(\$423)
Emergency Ambulance	\$20,063	\$7,597	\$18,439	(\$1,624)
Security Alarm	\$4,155	\$2,114	\$4,183	\$28
Street Lighting	\$1,493	\$296	\$1,000	(\$493)
Vital Statistics	\$1,563	\$745	\$1,488	(\$75)
Other	\$18,756	\$11,626	\$17,557	(\$1,199)
TOTAL CHARGES	\$131,610	\$66,277	\$129,077	(\$2,533)
INTERFUND REVENUE	\$60,584	\$25,056	\$59,650	(\$935)
MISCELLANEOUS	\$12,516	\$5,197	\$12,051	(\$465)
TOTAL REVENUES	\$1,012,786	\$698,264	\$1,013,411	\$626

**GENERAL FUND
FORECAST OF FY 2011-12 EXPENDITURES
AS OF MARCH 31, 2012
(000s)**

DEPARTMENT	BUDGET	EXPENDITURES YEAR TO DATE	YEAR-END FORECAST	BUDGET VS FORECAST VARIANCE
Building Services	\$17,836	\$10,762	\$17,824	(\$12)
Business Dev/Procurement Svcs	\$2,094	\$1,021	\$2,094	(\$0)
City Attorney's Office	\$10,754	\$4,875	\$10,708	(\$45)
City Auditor's Office	\$2,052	\$945	\$2,034	(\$18)
City Controller's Office	\$3,597	\$1,668	\$3,530	(\$67)
City Manager's Office	\$1,625	\$948	\$1,620	(\$5)
City Secretary	\$1,485	\$706	\$1,516	\$32
Civil Service	\$1,431	\$625	\$1,434	\$3
Code Compliance	\$27,316	\$11,384	\$27,316	\$0
Court Services	\$10,943	\$4,710	\$10,554	(\$389)
Elections	\$789	\$54	\$789	\$0
Fire	\$205,558	\$103,956	\$205,167	(\$391)
Housing	\$8,027	\$5,550	\$8,027	\$0
Human Resources	\$3,478	\$1,833	\$3,478	(\$0)
Independent Audit	\$937	\$0	\$937	\$0
Judiciary	\$3,077	\$1,581	\$3,070	(\$7)
Library	\$18,422	\$9,336	\$18,393	(\$29)
Management Services	\$3,255	\$2,142	\$3,251	(\$4)
Mayor and Council	\$3,624	\$1,573	\$3,506	(\$118)
Non-Departmental	\$29,845	\$4,940	\$28,571	(\$1,274)
Office of Cultural Affairs	\$13,895	\$8,216	\$13,736	(\$160)
Office of Economic Development	\$604	\$549	\$604	\$0
Office of Financial Services	\$1,776	\$629	\$1,745	(\$31)
Park and Recreation	\$64,838	\$35,432	\$65,968	\$1,130
Police	\$399,406	\$184,991	\$398,720	(\$687)
Public Works and Transportation	\$5,015	\$3,421	\$4,788	(\$227)
Sanitation Services	\$74,535	\$30,770	\$74,490	(\$46)
Street Lighting	\$18,559	\$9,338	\$17,938	(\$621)
Street Services	\$53,165	\$22,483	\$53,142	(\$22)
Sustainable Dev/Construction	\$1,204	\$1,042	\$1,120	(\$84)
Trinity Watershed Management	\$320	\$232	\$241	(\$80)
OTHER				
Appraisal Districts	\$3,321	\$1,874	\$3,321	\$0
Jail Contract - Lew Sterrett	\$7,852	\$7,852	\$7,852	\$0
Fuel Cost (to be allocated)	\$0	\$0	\$1,608	\$1,608
Dallas County Tax Collection	\$556	\$533	\$533	(\$23)
RESERVES AND TRANSFERS				
Contingency Reserve	\$1,663	\$0	\$1,663	\$0
Liability Reserve/Claim Fund	\$5,288	\$0	\$5,288	\$0
Salary and Benefit Reserve	\$4,643	\$0	\$4,643	\$0
TOTAL EXPENDITURES	\$1,012,786	\$475,970	\$1,011,219	(\$1,566)

PROPRIETARY FUNDS
FORECAST OF FY 2011-12 REVENUES AND EXPENDITURES
AS OF MARCH 31, 2012
(000s)

DEPARTMENT	BUDGET	REVENUES AND EXPENDITURES YEAR TO DATE	YEAR-END FORECAST	BUDGET VS FORECAST VARIANCE
Aviation				
Revenues	\$47,682	\$23,382	\$47,471	(\$211)
Expenses	\$47,682	\$13,825	\$47,599	(\$83)
Net Excess of Revenues Over Expenses/Transfer	<u>\$0</u>	<u>\$9,556</u>	<u>(\$127)</u>	<u>(\$127)</u>
Convention Center				
Revenues	\$59,772	\$28,491	\$60,502	\$730
Expenses	\$59,437	\$26,698	\$60,534	\$1,098
Net Excess of Revenues Over Expenses/Transfer	<u>\$335</u>	<u>\$1,793</u>	<u>(\$32)</u>	<u>(\$367)</u>
Sustainable Dev. Services				
Revenues	\$17,932	\$11,923	\$20,405	\$2,473
Expenses	\$17,900	\$7,439	\$17,523	(\$377)
Net Excess of Revenues Over Expenses/Transfer	<u>\$32</u>	<u>\$4,485</u>	<u>\$2,882</u>	<u>\$2,850</u>
Municipal Radio Fund				
Revenues	\$2,842	\$1,341	\$2,790	(\$51)
Expenses	\$2,798	\$1,184	\$2,656	(\$142)
Net Excess of Revenues Over Expenses/Transfer	<u>\$43</u>	<u>\$157</u>	<u>\$134</u>	<u>\$91</u>
Water Utilities				
Revenues	\$551,600	\$242,247	\$540,993	(\$10,608)
Expenses	\$551,826	\$217,475	\$540,993	(\$10,833)
Net Excess of Revenues Over Expenses/Transfer	<u>(\$225)</u>	<u>\$24,772</u>	<u>\$0</u>	<u>\$225</u>
Communication & Information Svcs.				
Revenues	\$46,142	\$21,790	\$46,143	\$0
Expenses	\$48,056	\$20,577	\$47,686	(\$370)
Net Excess of Revenues Over Expenses/Transfer	<u>(\$1,913)</u>	<u>\$1,213</u>	<u>(\$1,544)</u>	<u>\$370</u>

PROPRIETARY FUNDS
FORECAST OF FY 2011-12 REVENUES AND EXPENDITURES
AS OF MARCH 31, 2012
(000s)

DEPARTMENT	BUDGET	REVENUES AND EXPENDITURES YEAR TO DATE	YEAR-END FORECAST	BUDGET VS FORECAST VARIANCE
Equipment Services				
Revenues	\$47,743	\$18,223	\$49,333	\$1,589
Expenses	<u>\$47,880</u>	<u>\$17,748</u>	<u>\$49,504</u>	<u>\$1,624</u>
Net Excess of Revenues Over Expenses/Transfer	<u>(\$136)</u>	<u>\$475</u>	<u>(\$171)</u>	<u>(\$34)</u>
Express Business				
Revenues	\$3,924	\$1,848	\$3,927	\$3
Expenses	<u>\$3,871</u>	<u>\$1,504</u>	<u>\$3,867</u>	<u>(\$5)</u>
Net Excess of Revenues Over Expenses/Transfer	<u>\$53</u>	<u>\$344</u>	<u>\$61</u>	<u>\$8</u>

OTHER FUNDS
FORECAST OF FY 2011-12 REVENUES AND EXPENDITURES
AS OF MARCH 31, 2012
(000s)

DEPARTMENT	BUDGET	REVENUES AND EXPENDITURES YEAR TO DATE	YEAR-END FORECAST	BUDGET VS FORECAST VARIANCE
Employee Benefits	\$616	\$179	\$616	\$0
Risk Management	\$1,349	\$600	\$1,348	(\$1)
9-1-1 System Operations				
Revenues	\$13,075	\$5,723	\$13,075	\$0
Expenses	\$13,906	\$3,346	\$13,848	(\$58)
Net Excess of Revenues Over Expenses/Transfer	<u>(\$831)</u>	<u>\$2,377</u>	<u>(\$773)</u>	<u>\$58</u>
Storm Water Drainage				
Revenues	\$49,199	\$25,927	\$49,421	\$222
Expenses	\$51,563	\$9,577	\$51,429	(\$134)
Net Excess of Revenues Over Expenses/Transfer	<u>(\$2,365)</u>	<u>\$16,350</u>	<u>(\$2,008)</u>	<u>\$356</u>

**DEBT SERVICE FUND
FORECAST OF FY 2011-12 REVENUES AND EXPENDITURES
AS OF MARCH 31, 2012
(000s)**

DEBT SERVICE	BUDGET	EXPENDITURES AND REVENUES YEAR TO DATE	YEAR-END FORECAST	BUDGET VS FORECAST VARIANCE
Beginning Balance	\$2,918	\$0	\$4,238	\$1,320
Revenues	\$248,494	\$206,461	\$251,322	\$2,828
Expenses	\$248,845	\$179,253	\$248,823	(\$22)
Ending Balance	<u>\$2,567</u>	<u>\$27,209</u>	<u>\$6,737</u>	<u>\$4,170</u>

CONTINGENCY RESERVE STATUS

Beginning Balance October 1, 2011	\$5,100,000
Balance as of March 31, 2012	<u>\$5,100,000</u>

LIABILITY/CLAIMS FUND

Beginning Balance October 1, 2011	\$8,568,433
Paid October 2011	(\$311,880)
Paid November 2011	(\$697,640)
Paid December 2011	(\$334,763)
Paid January 2012	(\$729,393)
Paid February 2012	(\$148,466)
Paid March 2012	(\$549,955)
Balance as of March 31, 2012	<u>\$5,796,336</u>

SALES TAX

as of March 2012

	ACTUAL FY 2010-11	BUDGET FY 2011-12	ACTUAL FY 2011-12	YTD VARIANCE FY 11-12 ACT. VS. FY 10-11 ACT.		YTD VARIANCE FY11-12 ACTUAL VS. BUDGET	
				DOLLARS	PERCENT	DOLLARS	PERCENT
OCT	\$15,272,080	\$15,623,064	\$15,401,765	\$129,685	0.8%	(\$221,299)	-1.4%
NOV	15,470,539	16,172,808	16,931,117	1,460,578	9.4%	758,309	4.7%
DEC	22,992,788	23,741,642	24,429,551	1,436,763	6.2%	687,909	2.9%
JAN	15,322,370	15,550,064	16,540,783	1,218,413	8.0%	990,719	6.4%
FEB	14,670,044	14,902,387	16,195,414	1,525,370	10.4%	1,293,027	8.7%
MAR	22,537,374	21,789,663	22,362,792	(174,582)	-0.8%	573,129	2.6%
APR	15,672,560	15,978,845					
MAY	16,714,276	16,780,773					
JUN	21,525,471	21,839,144					
JUL	18,628,602	16,428,177					
AUG	15,839,193	15,968,985					
SEP	21,247,748	20,732,552					
TOTAL	\$215,893,045	\$215,508,103	\$111,861,422	\$5,596,227	5.3%	\$4,081,795	3.8%

