

**FINANCE, AUDIT AND ACCOUNTABILITY COMMITTEE**  
**DRAFT**  
**MEETING MINUTES**  
**May 12, 2008**

The Council's Finance, Audit and Accountability Committee meetings are recorded. Agenda materials and audiotapes may be reviewed by contacting the City Manager's Office Staff Coordinator at 214-670-7804.

**Meeting Date:** May 12, 2008

**Committee Members Present:**

Chair Mitchell Rasansky, Vice – Chair Jerry R. Allen,  
Mayor Pro Tem Dr. Elba Garcia, Vonciel Jones Hill, Angela Hunt,  
Ron Natinsky, David A. Neumann

**Committee Members Absent:**

**Other Council members Present:**

**Present Staff Member:**

Dave Cook, Ade Williams,  
Craig Kinton, Donna Lowe,  
Edward Scott, Fariborz  
Fakheri, Gwen Satterthwaite,  
Jan Hollins, Jeanne  
Chipperfield, Jody Puckett,  
Kathleen Cervenka, Maricela  
Cuellar, Mario Alvarado, Mike  
Frosch, Perfecta Gallegos,  
Shelia Robinson, Warren  
Ernst, Zarin Gracey

**Meeting called to order at 9:35 a.m.**

**AGENDA:**

1. **Minutes from April 28, 2008 Meeting**

**Presenter(s):**

**Information Only:**

**Action Taken/Committee Recommendation(s):** The minutes were approved

Motion made by: Vonciel Jones Hill

Motion seconded by: Ron Natinsky

2. **Deferred Compensation – Voluntary Plans Amendments**

**Presenter (s):** Jody Puckett

**Information Only:**

**Action Taken/Committee Recommendation (s):** Motion was made for approval

Motion made by: Dr. Elba Garcia

Motion seconded by: Angela Hunt

3. **Pension Funds – Actuarial Audit Project – Vendor Recommendation**

**Presenter (s):** Ade Williams / Dave Cook

**Information Only:**

**Action Taken/Committee Recommendation (s):** Committee made recommendation to forward staff's recommendation to the full council

Motion made by: David Neumann

Motion seconded by: Ron Natinsky

4. **Dallas Water Utilities Revenue Refunding Bond Issuance**

**Presenter(s):** Jeanne Chipperfield

**Information Only:**

**Action Taken/Committee Recommendation(s):** Motion passed with the exception of councilmember Mitchell Rasansky

Motion made by: David A. Neumann

Motion seconded by: Ron Natinsky

Follow up:

The chair wants to see a 5 year call schedule and a follow up on commercial paper program expansion to be presented to the Finance, Audit and Accountability Committee on August 12, 2008

5. **FY 06-07 External Audit Status**

**Presenter(s):** Ben Kohnle, Grant Thornton

**Information Only:** Yes

**Action Taken/ Committee Recommendation(s):**

**For your information:**

6. **Quarterly Investment Report**

**Presenter(s):**

**Information Only:** Yes

**Action Take/ Committee Recommendation(s):**

**Meeting adjourned at 11:32 a.m.**