

Memorandum




CITY OF DALLAS

DATE June 6, 2008

TO Trinity River Corridor Project Committee Members:
David A. Neumann (Chairman)
Mayor Pro Tem Dr. Elba Garcia (Vice-Chair) Pauline Medrano
Deputy Mayor Pro Tem Dwaine Caraway Mitchell Rasansky
Carolyn R. Davis Steve Salazar
Linda Koop

SUBJECT Trinity River Corridor Project
Bond Program Status

Attached for your information is a status report on the 1998, 2003 and 2006 Bond Programs, as they relate to individual components associated with the Trinity River Corridor Project. If you have further questions please let me know.


Jill A. Jordan, P.E.
Assistant City Manager

Attachment

c: Honorable Mayor and Members of the City Council
Mary K. Suhm, City Manager
Ryan S. Evans, First Assistant City Manager
Ramon F. Miguez, P.E., Assistant City Manager
A.C. Gonzalez, Assistant City Manager
David O. Brown, Interim Assistant City Manager
Dave K. Cook, Chief Financial Officer
Deborah A. Watkins, City Secretary
Thomas P. Perkins, Jr., City Attorney
Craig D. Kinton, City Auditor
Judge Jay E. Robinson
Helena Stevens-Thompson, Asst. to the City Manager
Frank Libro, Director, Public Information Office

**Trinity River Corridor Project
Bond Program Funding**

5/13/08

Based on March 31, 2008 Fund/Unit Summary

A	B	C	D	E	F	G	H	I	J
Project Components	Bonds Authorized	Public Art Allocation to Date (based on Bonds Sold)	Bonds Authorized - adjusted for Public Art (Column B minus C)	Bonds Sold to Date	Bonds Remaining to be Sold	Expended / Encumbered (as of March 31, 2008)	Comments	Unspent / Unencumbered Remaining Funds (Column E minus G)	Comments as to Remaining Funds
1998 Bond Program Funds									
Trinity Parkway	\$84,000,000	(512,045)	\$83,487,955	\$60,487,955	\$23,000,000	\$17,258,113	EIS, Land acquisition, Design, Construction	\$43,229,842	Remaining funds programmed for completion of EIS, ROW acquisition, Design and Construction of Trinity Parkway
Margaret Hunt Hill Bridge (Woodall Rodgers)	28,000,000	1,077,120	\$29,077,120	29,077,120	0	29,019,466	Bridge Design (partial), Construction	\$57,654	
Lakes	31,500,000	(159,250)	\$31,340,750	17,107,276	14,233,474	8,399,462	Master Plan, Lakes Design	\$8,707,814	Remaining funds programmed for Lakes Design and Construction of lakes/amenities
Great Trinity Forest/Park	41,800,000	(339,600)	\$41,460,400	38,455,830	3,004,570	19,800,304	Land, Park & Trails Design, Construction	\$18,655,526	Remaining funds programmed for land acquisition, Design and Construction of Texas Horse Park, Gateway Parks, and Trails
Dallas Floodway Extension	24,700,000	(33,750)	\$24,666,250	24,665,038	1,212	18,969,939	Land, payments to Corps	\$5,695,099	Remaining funds programmed for land acquisition and utilities relocation
Elm Fork	30,000,000	0	\$30,000,000	30,000,000	0	16,866,232	Flood & Soccer complex design, land	\$13,133,768	Remaining funds programmed for recreation and flood control improvements
Beckley Avenue Improvements	6,000,000	(32,475)	\$5,967,525	5,967,525	0	485,779	Commerce/Beckley Intersection Design, Construction	\$5,481,746	Remaining funds programmed for construction of roadway improvements
Comprehensive Land Use Plan for the Trinity River Corridor	0	0	\$0	0	0	1,090,188	Plan funded with Capital Improvement Program Interest Earnings	\$0	
Total 1998 Bond Program Funds	\$246,000,000	0*	\$246,000,000	\$205,760,744	\$40,239,256	\$111,889,483		\$94,961,449	
2003 Bond Program Funds									
Elm Fork Athletic Complex	\$3,000,000	(191,125)	\$2,808,875	\$2,808,875	\$0	\$290,992		\$2,517,883	Remaining funds programmed for land acquisition and design
Total 2003 Bond Program Funds	\$3,000,000	(\$191,125)	\$2,808,875	\$2,808,875	\$0	\$290,992		\$2,517,883	
2006 Bond Program Funds									
Continental - Industrial to IH 35E	\$3,828,900	(\$28,717)	\$3,800,183	\$570,027	\$3,230,156	\$140,465	Industrial to IH-35, design and ROW	\$429,562	\$3.2M to be sold Nov. 2009
Industrial Improvements	\$5,474,216	(\$13,875)	\$5,460,341	\$1,695,702	\$3,764,639	\$0	Cadiz to Continental, design and ROW	\$1,695,702	\$3.7M to be sold Nov. 2008
Pressure Sewers	\$14,705,464	(\$15,457)	\$14,690,007	\$12,153,839	\$2,536,168	\$641,855		\$11,511,984	
Sump A Improvements (see note re: outfall extension)	\$56,157,200		\$56,157,200	\$0	\$56,157,200		The Outfall Extension portion of the larger \$56 million project included in the 2006 bond program is estimated to cost approx. \$7.0 million.	\$0	\$8.4M to be sold Nov. 2009; \$47.7M in Nov 2010
Hampton-Oak Lawn Improvements (see note re: outfall extension)	\$48,116,510	(\$60,134)	\$48,056,376	\$45,808,937	\$2,247,439	\$6,365,162	The Outfall Extension portion of the larger \$48 million project included in the 2006 bond program is estimated to cost approx. \$1.5 million.	\$39,443,775	\$2.2M to be sold Nov. 2009
Audubon Center Land (Loop 12 Land Acquisition)	\$4,000,000		\$4,000,000	\$500,000	\$3,500,000	\$0	Property for entry along Loop 12	\$500,000	\$3.5M to be sold Nov. 2008
Texas Horse Park	\$14,000,000	(\$180,000)	\$13,820,000	\$13,820,000	\$0	\$0	\$2 million of this is allocated for land acquisition	\$13,820,000	
Joppa Gateway	\$1,200,000		\$1,200,000	\$0	\$1,200,000			\$0	\$0.7M to be sold Nov. 2008; \$0.5M in Nov. 2009
Standing Wave	\$1,000,000	(\$15,000)	\$985,000	\$985,000	\$0	\$0		\$985,000	
Belleview Trail Connector	\$2,000,000		\$2,000,000	\$0	\$2,000,000			\$0	\$0.3M to be sold Nov. 2008; \$1.7M in Nov 2009
Reunion Gateway Land	\$1,200,000		\$1,200,000	\$0	\$1,200,000			\$0	\$1.2M to be sold Nov. 2008
Continental Pedestrian Mods.	\$2,000,000		\$2,000,000	\$0	\$2,000,000			\$0	\$2.0M to be sold Nov. 2010
West Dallas Gateway Park	\$1,800,000		\$1,800,000	\$0	\$1,800,000		Design and land acquisition	\$0	\$0.4M to be sold Nov. 2008; \$1.4M in Nov. 2009
Old Trinity Trail Phase II	\$1,500,000		\$1,500,000	\$0	\$1,500,000		Trinity Strand Trail construction	\$0	\$1.0M to be sold Nov. 2008; \$0.5M in Nov 2010
Elm Fork Trail	\$200,000		\$200,000	\$0	\$200,000		Royal Lane to California Crossing	\$0	\$0.2M to be sold Nov. 2009
Elm Fork Soccer Complex	\$14,200,000		\$14,200,000	\$1,000,000	\$13,200,000	\$0	\$3 million of this is allocated for land acquisition	\$1,000,000	\$2.0M to be sold Nov. 2008; \$11.2M in Nov. 2009
Total 2006 Bond Program Funds	\$171,382,290	(\$213,189)	\$171,069,107	\$76,633,505	\$94,435,602	\$7,147,482	Project list includes projects with some connection to the Trinity River Corridor Project	\$69,386,023	
Total 1998, 2003, 2006 Bond Program Funds	\$420,382,290		\$419,877,982	\$285,103,124	\$134,774,858	\$119,327,957		\$166,865,355	

* All Public Arts funds for Trinity Projects in the 1998 Bond Program were appropriated towards the design of the Margaret Hunt Hill Bridge
Note: 2006 Bonds Authorized and 2006 Bonds Sold to Date amounts have been adjusted to reflect amounts for Public Art allocations.