

FINANCE, AUDIT AND ACCOUNTABILITY COMMITTEE
DRAFT MEETING MINUTES
May 26, 2009

The Council's Finance, Audit and Accountability Committee meetings are recorded. Agenda materials and audiotapes may be reviewed by contacting the City Manager's Office Staff Coordinator at 214-670-7804.

Meeting Date: May 26, 2009

Committee Members Present:

Mitchell Rasanky, Chair, Vice – Chair Jerry R. Allen,
David A. Neumann, Vonciel Jones Hill,
Mayor Pro Tem Dr. Elba Garcia, Ron Natinsky

Committee Members Absent:

Angela Hunt - Out on City Business

Other Council members Present:

Staff Members Present:

Dave Cook, Betty Antebi – Taylor
Corrine Steeger, Craig Kinton
Donna Lowe, Edward Scott
Gwen Satterthwaite, Jack Ireland
Lance Sehorn, Maricela Cuellar
Worris Levine, Zarin Gracey

Meeting called to order at 9:34 a.m.

AGENDA:

1. **Consideration of Minutes from May 11, 2009 Finance, Audit & Accountability**

Presenter(s):

Information Only:

Action Taken/Committee Recommendation(s): The minutes for May 11, 2009 were approved with the following amendment: Page1, item #3 (FY 2007 – 2008 External Audit Status) under the follow up.

The following language modification was requested: The Chair asked Grant Thornton if there were any indications of any missing funds. After hesitation, Ben Kohnle of Grant Thornton said "maybe". Where upon, the Chair asked the City Auditor for a follow up report to the Finance, Audit & Accountability Committee.

Motion made by: Vonciel Hill
The motion passed unanimously

Motion seconded by: Dr. Elba Garcia

2. **Depository Services Contract Selection Process**

Presenter (s): Corrine Steeger, Assistant Director / Cash & Investment Services

Information Only: Yes

Action Taken/Committee Recommendation (s):

Follow – up

Council member Ron Natinsky requested to see a detail bank summary of Application requirements.

3. Communications Related to the FY 2008 Audit

Presenter (s):

Information Only: Yes

Action Taken/ Committee Recommendation (s): No Action Taken

4. Follow up items from the Mainframe Operating Systems Audit

Presenter (s): Worris Levine / CIS Director

Information Only: Yes

Action Taken/Committee Recommendation (s):

5. Quarterly Investment Report

Presenter (s):

Information Only: Yes

Action Taken/Committee Recommendation (s)

Meeting adjourned at 10:38 a.m.