

DRAFT

Economic Development Committee

Meeting Record
May 17, 2010

The Economic Development Committee meetings are recorded. Agenda materials and audiotapes may be reviewed/copied by contacting the Office of Economic Development, Staff Coordinator at 214-670-1686.

Meeting Date: May 17, 2010 Meeting Start time: 9:36 AM

Committee Members Present:

Ron Natinsky
Tennell Atkins
Sheffie Kadane
Ann Margolin
Jerry Allen
Dwayne Caraway
Steve Salazar
Linda Koop

Other Council Members Present:

David Neumann
Carolyn Davis

Staff Present:

AC Gonzalez, *Assistant City Manager*
Karl Zavitkovsky, *Director, Economic Development*
Hammond Perot, *Assistant Director, Economic Development*
Karl Stundins, *Area Redevelopment Manager, Economic Development*

Other Presenters:

Craig Melde, *Project Architect, ArchiTexas*

1. Approval of May 3, 2010 Minutes of the Economic Development Committee

Presenter(s):

Action Taken/Committee Recommendation(s): Motion made to approve the minutes.

Motion made by: Mr. Atkins

Motion seconded by: Mr. Kadane

Item passed unanimously: X

Item passed on a divided vote: _____

Item failed unanimously: _____

Item failed on a divided vote: _____

Follow-up (if necessary):

*****Executive Session held from 9:41am until 10:57 am*****

2. Executive Session pursuant to Section 551.072 and 551.087 of the Texas Open Meeting Act to deliberate: (1) the purchase of the real property and (2) the offer of economic incentives associated with the redevelopment of property at Southwest Center Mall including the former JC Penney property

Presenter(s): AC Gonzalez, Assistant City Manager; Karl Zavitkovsky, Director, Economic Development:

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Action Taken/Committee Recommendation(s):

Motion made by:

Item passed unanimously:

Item failed unanimously: _____

Motion seconded by:

Item passed on a divided vote: _____

Item failed on a divided vote: _____

Follow-up (if necessary):

3. Joule Hotel Expansion Project Downtown Connection TIF District

Presenter(s): AC Gonzalez, Assistant City Manager; Karl Zavitkovsky, Director, Economic Development:

Action Taken/Committee Recommendation(s): Motion made to approve item.

Motion made by: Mr. Salazar

Item passed unanimously: X

Item failed unanimously: _____

Motion seconded by: Mr. Atkins

Item passed on a divided vote: _____

Item failed on a divided vote: _____

Follow-up (if necessary):

- Councilmember Margolin would like off-line discussion regarding calculations for return on investment
- Mayor Pro Tem Dwaine Caraway requested to see plans for parking issues/accommodations on Main Street.

4. Cypress Waters Master Development Agreement

Presenter(s): AC Gonzalez, Assistant City Manager; Karl Zavitkovsky, Director, Economic Development:

Action Taken/Committee Recommendation(s): Motion made to move item forward to City Council.

Motion made by: Mr. Salazar

Item passed unanimously: X

Item failed unanimously: _____

Motion seconded by: Mr. Atkins

Item passed on a divided vote: _____

Item failed on a divided vote: _____

Follow-up (if necessary):

5. Upcoming agenda items for May 2010:

- Authorize an Assignment of the Hamilton Fidelity, LP to Prudential Commercial Property Holding Company – City Center TIF District
- Management Services Contract between the City of Dallas and the Dallas Development Fund
- Call and Hold a public hearing to receive comments regarding the creation of the new Public Improvement District – Knox Street Public Improvement District

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- **Authorize the release of a lien on real property held as collateral for a loan made by the South Dallas/Fair Park Trust Fund to Classy Hair Design, 5322 Bexar Street, Dallas, Texas 75215 in the amount of \$9.200**
- **Authorize Economic Development Grant for Pleasant Grove**
- **Amendment to Parking Agreement – City Center TIF District**

Presenter(s): AC Gonzalez, Assistant City Manager; Karl Zavitkovsky, Director, Economic Development:

Action Taken/Committee Recommendation(s): Motion made to support items

Motion made by: Mr. Kadane

Motion seconded by: Mr. Atkins

Item passed unanimously: X

Item passed on a divided vote: _____

Item failed unanimously: _____

Item failed on a divided vote: _____

Follow-up (if necessary):

- **Councilmember Margolin suggested that staff have an expanded explanation for the America's Cable Park Group Economic Development Grant**

Meeting Adjourned: 11:34 AM.

Approved By: _____
Ron Natinsky, Chair

