

# **Budget, Finance & Audit Committee**

## **Meeting Record**

**(Draft)**

**Meeting Date:** 5-23-2011

**Convened:** 9:38 a.m.

**Adjourned:** 10:55 a.m.

**Committee Members Present:**

Ann Margolin, Vice-Chair

Delia D. Jasso

Ron Natinsky

Vonciel Jones Hill

**Committee Members Absent:**

Jerry R. Allen, Chair

David A Neumann

Angela Hunt

**Staff Present:**

Jeanne Chipperfield, A.C. Gonzalez, Edward Scott, David Cossum, Theresa O'Donnell, Karl Zavikovsky, Corrine Steeger, Errick Thompson, Phil Sikes

**AGENDA:**

1. **Approval of the April 25, 2011 minutes**

**Presenter(s):**

**Information Only:** \_\_\_\_\_

**Action Taken/Committee Recommendation(s):**

Motion to approve the April 25, 2011 minutes.

Motion made by: Vonciel Jones Hill

Motion seconded by: Ron Natinsky

2. **Dallas Regional Chamber Strategic Plan FY2010-2015**

**Presenter(s):** Ambassador James C. Oberwetter

**Information Only:** \_\_X\_\_

**Action Taken/Committee Recommendation(s):**

Motion made by:

Motion seconded by:

3. **DFW International Airport Approval of the 45<sup>th</sup>, 46<sup>th</sup> and 47<sup>th</sup> Supplemental Bond Ordinances**

**Presenter(s):** Christopher A. Poinatte

**Information Only:** \_\_\_\_\_

**Action Taken/Committee Recommendation(s):**

The briefing provided an authorization request from DFW International Airport for approval on the 45<sup>th</sup>, 46<sup>th</sup> and 47<sup>th</sup> Supplemental Bond Ordinances. The 45<sup>th</sup> which will refund the RAC funds up to \$115 million with a maximum term of 2024, the 46<sup>th</sup> is a \$1 million private placement, and 47<sup>th</sup> will authorize an approval of up to \$1.5 billion of bonds with a maximum maturity of 2036.

The Budget, Finance & Audit Committee made a motion to authorize an approval of the 45<sup>th</sup>, 46<sup>th</sup> and 47<sup>th</sup> Supplemental Bond Ordinances.

Motion made by: Ron Natinsky

Motion seconded by: Vonciel Jones Hill

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4. **Dallas Water Utilities Revenue Bond Issuance**

**Presenter(s):** Corrine Steeger

**Information Only:**     

**Action Taken/Committee Recommendation(s):**

The Budget, Finance & Audit Committee made a motion to authorize staff to proceed with preparations for the sale of \$285 million Waterworks and Sewer System Revenue Refunding Bonds, Series 2011 on the May 25<sup>th</sup> Council Addendum.

Motion made by: Ron Natinsky

Motion seconded by: Vonciel Jones Hill

5. **Development & Construction Update**

**Presenter(s):** Theresa O'Donnell

**Information Only:**   X  

**Action Taken/Committee Recommendation(s):**

Motion made by:

Motion seconded by:

6. **American Recovery Reinvestment Act (ARRA) Status/Progress Report**

**Presenter(s):** Rosa Fleming

**Information Only:**   X  

**Action Taken/Committee Recommendation(s):**

Motion made by:

Motion seconded by:

7. **Electricity Demand Curtailment Programs**

**Presenter(s):** Errick Thompson

**Information Only:**   X  

**Action Taken/Committee Recommendation(s):**

Motion made by:

Motion seconded by:

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Jerry R. Allen, Chair

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