

Budget, Finance & Audit Committee

Meeting Record

DRAFT

Meeting Date: 05-21-2012

Convened: 1:01 p.m.

Adjourned: 2:08 p.m.

Committee Members Present:

Jerry R. Allen, Chair

Tennell Atkins, Vice Chair

Monica Alonzo

Ann Margolin

Scott Griggs

Staff Present:

Jeanne Chipperfield, Craig Kinton, Jack Ireland, Edward Scott, Craig Kinton, Jing Xiao, Lance Sehorn, Adelia Gonzalez, Mark Duebner, Corrine Steeger, Anna Holmes, Sarah Hasib, Nick Fehrenbach

AGENDA:

1. Approval of the April 16, 2012 minutes

Presenter(s):

Information Only: ____

Action Taken/Committee Recommendation(s):

A motion was made to approve the April 16, 2012 minutes. Motion passed unanimously.

Motion made by: Atkins

Motion seconded by: Margolin

2. Data Supporting Enriched Housing for Adults Living with Intellectual and Developmental Disabilities

Presenter(s): Robin LeoGrande, President, Community for Permanent Supported Housing

Information Only: X

Action Taken/Committee Recommendation(s):

N/A

3. Designation of Rental Car Center and Hyatt Place Hotel as "Approved Airport Projects"

Presenter(s): Chris Poinatte, Chief Financial Officer, Dallas/Fort Worth International Airport

Information Only: ____

Action Taken/Committee Recommendation(s):

A motion was made to forward the agenda item to the full Council with a recommendation to approve the DFW Rental Car Center (the "RAC") and the proposed Southgate Hyatt Place Hotel as "Public Facilities" and as "Approved Airport Projects" of DFW's Public Facility Improvement Corporation ("PFIC") and to approve the assignment and transfer by the DFW Facility Improvement Corporation ("FIC") of all assets, rights, duties and obligations relating to the RAC and bus fleet to the PFIC.

Motion made by: Atkins

Motion seconded by: Griggs

Budget, Finance & Audit Committee

Meeting Record

DRAFT

FYI:

4. **Resolution of Love Field Airport Modernization Corporation with respect to the issuance of bonds for the implementation of elements of the Love Field Modernization Program**

Presenter(s): Mark Duebner

Information Only:

Action Taken/Committee Recommendation(s):

The item, to be presented to the Council on the May 23, 2012 agenda, allows for the issuance of a second tranche of special facilities revenue bonds to support the Love Field Airport Modernization Program (LFMP). Additionally, the resolution would authorize the City Manager, with the approval of the City attorney as to form, to amend the Revenue Credit Agreement in order to permit grant funds to be used to pay both projects costs or principal on the LFAMC bonds and thus limit the borrowing necessary to implement the LFMP at the \$500 million limit. A motion was made to recommend approval by the full City Council at the May 23, 2012 agenda meeting.

Motion made by: Atkins

Motion seconded by: Alonzo

5. **Atmos Energy Dallas Annual Rate Review**

Presenter(s): Nick Fehrenbach

Information Only:

Action Taken/Committee Recommendation(s):

The May 23, 2012 agenda includes an item to adopt an Ordinance setting rates to be charged by Atmos Energy Corporation (Atmos) pursuant to Atmos' Dallas Annual Rate Review Filing. A motion was made to recommend approval by the full City Council at the May 23, 2012 agenda meeting.

Motion made by: Atkins

Motion seconded by: Alonzo

6. **Quarterly Investment Report, 2nd Quarter 2012**

Presenter(s): Corrine Steeger

Information Only: X

Action Taken/Committee Recommendation(s):

N/A

7. **Financial Forecast Report, March 2012**

Presenter(s): Jack Ireland

Information Only: X

Action Taken/Committee Recommendation(s):

N/A