

Memorandum



CITY OF DALLAS

DATE May 31, 2013
TO The Honorable Mayor and Members of the City Council
SUBJECT Financial Forecast Report

The FY 2012-13 Financial Forecast Report based on information through April 2013 is attached and provided for your information.

For FY 2012-13, General Fund revenues are projected to be \$460,000 above budget and expenditures are projected to be \$1,276,000 below budget. This results in forecast revenues being in excess of forecast expenditures by \$1,736,000.

We will continue to closely monitor revenues and expenditures and keep you informed.

A handwritten signature in black ink, appearing to read 'Mary K. Suhm', written over the typed name and title.

Mary K. Suhm
City Manager

Attachment

c: A.C. Gonzalez, First Assistant City Manager
Ryan S. Evans, Assistant City Manager
Jill A. Jordan, P.E., Assistant City Manager
Forest Turner, Assistant City Manager
Joey Zapata, Assistant City Manager
Jeanne Chipperfield, Chief Financial Officer
Jack Ireland, Director, Office of Financial Services

**GENERAL FUND
COMPARISON OF FY 2012-13 REVENUES AND EXPENDITURES
AS OF APRIL 30, 2013
(000s)**

<u>ITEM</u>	<u>BUDGET</u>	<u>YEAR TO DATE</u>	<u>YEAR-END FORECAST</u>	<u>BUDGET VS FORECAST VARIANCE</u>
Revenues	\$1,041,303	\$739,217	\$1,041,763	\$460
Expenditures	\$1,041,303	\$590,974	\$1,040,027	(\$1,276)
Net Excess of Revenues Over Expenditures/Transfers	<u>\$0</u>	<u>\$148,243</u>	<u>\$1,736</u>	<u>\$1,736</u>

**FINANCIAL FORECAST REPORT
FY 2012-13
AS OF APRIL 30, 2013**

GENERAL FUND

Revenues

- Total General Fund revenues are estimated to be \$460,000 above budget.
 - Atmos franchise revenues are projected to be \$720,000 below budget due to unusually warm winter weather which resulted in less consumption and lower commodity prices.
 - Intergovernmental revenues are projected to be \$775,000 above budget primarily due to higher than expected payments from Euless as part of the DFW revenue sharing agreement.
 - Municipal Court revenues are projected to be \$2,153,000 below budget primarily as a result of a decrease in the number of citations being written.
 - Vehicle Towing and Storage fees are projected to be \$784,000 below budget primarily due to a decrease in the number of tows resulting from arrests, parking violations, and recovery of stolen vehicles.
 - Parking Fines are projected to be \$892,000 below budget due to lower ticket issuance as a result of fewer cars parking downtown because of construction and increased use of alternative public transportation.
 - Street Lighting revenue is projected to be \$412,000 above budget due to a higher than expected reimbursement from TxDOT for the re-lamping of freeway lights.
 - Interfund revenue is projected to be \$4,900,000 below budget due to deferred transfers from internal City funds.

Expenditures

- Total General Fund expenditures are estimated to be \$1,276,000 below budget.
 - City Auditor's Office is projected to be \$109,000 below budget due to salary savings as a result of vacancies.
 - Public Works is projected to be \$408,000 below budget primarily due to salary savings as a result of vacancies.
 - Sustainable Development and Construction is projected to be \$173,000 below budget primarily due to delays in hiring.

PROPRIETARY FUNDS

- Aviation revenues are projected to be \$3,577,000 above budget primarily due to additional landing fee collections related to the Love Field Modernization Project.
- Convention and Event Services revenues are projected to be \$5,804,000 over budget and expenditures are projected to be \$5,016,000 over budget. The overruns are primarily due to the addition of a smart pay parking system in Lot C, an increase in revenue received related to the Alcohol/Beverage Tax, and three unbudgeted events: Bristol Meyers Squibb Diabetes National Sales Meeting, International Air-conditioning Heating Refrigeration Exposition, and a Keller-Williams nationwide meeting of realtors.
- WRR Municipal Radio revenues are projected to be \$539,000 under budget primarily due to the sale of commercials being less than planned. Expenditures are projected to be \$521,000 under budget due to a reduction in the sales commission costs which are driven by advertisement sales.

FINANCIAL FORECAST REPORT
FY 2012-13
AS OF APRIL 30, 2013

- Equipment Services revenues and expenditures are projected to be \$2,759,000 and \$2,845,000 over budget respectively. The expense overruns are primarily due to increased costs for fuel and parts, and additional usage of towing and paint and body repairs. Increased expenses will be charged back to user departments which accounts for the increased revenue in Equipment Services.

- 911 System Operations revenues are projected to be \$708,000 over budget due to higher than anticipated wireline revenues.

**GENERAL FUND
FORECAST OF FY 2012-13 REVENUES
AS OF APRIL 30, 2013
(000s)**

	BUDGET	REVENUES YEAR TO DATE	YEAR-END FORECAST	BUDGET VS FORECAST VARIANCE
TAXES				
Ad Valorem Tax	\$451,489	\$444,805	\$451,587	\$98
Sales Tax	\$231,463	\$119,297	\$236,628	\$5,165
TOTAL TAXES	\$682,952	\$564,102	\$688,215	\$5,263
FRANCHISE REVENUES				
Oncor Electric	\$49,323	\$39,428	\$49,423	\$100
AT&T	\$14,875	\$3,913	\$14,982	\$107
Atmos Energy	\$11,174	\$2,963	\$10,454	(\$720)
Time Warner Cable	\$6,170	\$1,580	\$6,225	\$55
Other	\$18,096	\$4,919	\$18,843	\$747
TOTAL FRANCHISE REVENUES	\$99,639	\$52,802	\$99,928	\$290
LICENSES AND PERMITS	\$9,808	\$6,166	\$9,706	(\$102)
INTEREST EARNED	\$755	\$458	\$756	\$0
INTERGOVERNMENTAL	\$5,589	\$5,463	\$6,364	\$775
FINES AND FORFEITURES				
Municipal Court	\$16,540	\$8,437	\$14,388	(\$2,153)
Vehicle Towing & Storage	\$7,678	\$3,919	\$6,894	(\$784)
Parking Fines	\$5,962	\$1,763	\$5,070	(\$892)
Red Light Camera Fines	\$6,867	\$0	\$6,867	\$0
Public Library	\$603	\$305	\$553	(\$50)
TOTAL FINES	\$37,650	\$14,424	\$33,772	(\$3,878)
CHARGES FOR SERVICE				
Sanitation Service	\$59,838	\$35,836	\$60,898	\$1,060
Parks	\$8,629	\$5,513	\$9,106	\$477
Private Disposal Fees	\$18,864	\$10,161	\$18,887	\$23
Emergency Ambulance	\$20,207	\$8,062	\$20,138	(\$69)
Security Alarm	\$4,231	\$2,559	\$4,600	\$369
Street Lighting	\$1,200	\$288	\$1,612	\$412
Vital Statistics	\$1,492	\$884	\$1,581	\$89
Other	\$17,729	\$11,394	\$18,505	\$776
TOTAL CHARGES	\$132,190	\$74,696	\$135,328	\$3,138
INTERFUND REVENUE	\$60,410	\$14,717	\$55,510	(\$4,900)
MISCELLANEOUS	\$12,311	\$6,389	\$12,186	(\$125)
TOTAL REVENUES	\$1,041,303	\$739,217	\$1,041,763	\$460

**GENERAL FUND
FORECAST OF FY 2012-13 EXPENDITURES
AS OF APRIL 30, 2013
(000s)**

DEPARTMENT	BUDGET	EXPENDITURES YEAR TO DATE	YEAR-END FORECAST	BUDGET VS FORECAST VARIANCE
Building Services	\$22,102	\$12,377	\$22,196	\$94
Business Dev/Procurement Svcs	\$2,410	\$1,318	\$2,409	(\$1)
City Attorney's Office	\$12,663	\$7,265	\$12,663	\$0
City Auditor's Office	\$2,180	\$1,151	\$2,071	(\$109)
City Controller's Office	\$4,176	\$2,341	\$3,970	(\$206)
City Manager's Office	\$1,509	\$1,127	\$1,508	(\$1)
City Secretary's Office	\$1,743	\$1,000	\$1,747	\$4
Civil Service	\$1,814	\$969	\$1,810	(\$4)
Code Compliance	\$30,397	\$16,868	\$30,553	\$156
Court Services	\$11,519	\$5,726	\$11,045	(\$474)
Elections	\$1,120	\$488	\$1,118	(\$1)
Fire	\$203,353	\$121,166	\$204,335	\$982
Housing	\$9,144	\$7,716	\$9,135	(\$9)
Human Resources	\$3,802	\$2,232	\$3,756	(\$46)
Independent Audit	\$803	\$0	\$803	\$0
Jail Contract - Lew Sterrett	\$8,229	\$8,229	\$8,229	\$0
Judiciary	\$3,286	\$1,875	\$3,279	(\$7)
Library	\$20,295	\$11,121	\$20,295	\$0
Management Services	\$4,646	\$3,535	\$4,473	(\$173)
Mayor and Council	\$3,864	\$2,099	\$3,864	\$0
Non-Departmental	\$36,539	\$23,426	\$35,892	(\$646)
Office of Cultural Affairs	\$16,025	\$10,268	\$15,942	(\$83)
Office of Economic Development	\$760	\$757	\$760	\$0
Office of Financial Services	\$2,147	\$951	\$2,137	(\$10)
Park and Recreation	\$72,747	\$43,875	\$72,738	(\$10)
Police	\$401,862	\$224,076	\$402,487	\$625
Public Works and Transportation	\$5,659	\$4,665	\$5,251	(\$408)
Sanitation Services	\$73,596	\$34,073	\$73,249	(\$347)
Street Lighting	\$19,058	\$9,125	\$18,645	(\$414)
Street Services	\$57,262	\$29,765	\$57,249	(\$13)
Sustainable Dev/Construction	\$1,328	\$1,144	\$1,155	(\$173)
Trinity Watershed Management	\$244	\$244	\$241	(\$3)
RESERVES AND TRANSFERS				
Contingency Reserve	\$200	\$0	\$200	\$0
Liability Reserve/Claim Fund	\$1,779	\$0	\$1,779	\$0
Salary and Benefit Reserve	\$3,043	\$0	\$3,043	\$0
TOTAL EXPENDITURES	\$1,041,303	\$590,974	\$1,040,027	(\$1,276)

PROPRIETARY FUNDS
FORECAST OF FY 2012-13 REVENUES AND EXPENDITURES
AS OF APRIL 30, 2013
(000s)

DEPARTMENT	BUDGET	REVENUES AND EXPENDITURES YEAR TO DATE	YEAR-END FORECAST	BUDGET VS FORECAST VARIANCE
Aviation				
Revenues	\$49,074	\$27,405	\$52,651	\$3,577
Expenses	\$49,074	\$24,815	\$48,696	(\$378)
Net Excess of Revenues Over Expenses/Transfer	<u>\$0</u>	<u>\$2,589</u>	<u>\$3,955</u>	<u>\$3,955</u>
Convention Center				
Revenues	\$59,332	\$39,546	\$65,136	\$5,804
Expenses	\$59,332	\$31,994	\$64,348	\$5,016
Net Excess of Revenues Over Expenses/Transfer	<u>\$0</u>	<u>\$7,552</u>	<u>\$789</u>	<u>\$789</u>
Sustainable Dev/Construction				
Revenues	\$23,243	\$14,651	\$24,086	\$843
Expenses	\$23,171	\$9,239	\$21,279	(\$1,891)
Net Excess of Revenues Over Expenses/Transfer	<u>\$72</u>	<u>\$5,412</u>	<u>\$2,807</u>	<u>\$2,734</u>
Municipal Radio Fund				
Revenues	\$2,625	\$1,233	\$2,086	(\$539)
Expenses	\$2,599	\$1,092	\$2,079	(\$521)
Net Excess of Revenues Over Expenses/Transfer	<u>\$26</u>	<u>\$141</u>	<u>\$7</u>	<u>(\$18)</u>
Water Utilities				
Revenues	\$563,964	\$295,282	\$558,864	(\$5,100)
Expenses	\$563,964	\$271,864	\$558,864	(\$5,100)
Net Excess of Revenues Over Expenses/Transfer	<u>\$0</u>	<u>\$23,418</u>	<u>\$0</u>	<u>\$0</u>
Communication & Information Svcs.				
Revenues	\$46,172	\$24,526	\$46,222	\$50
Expenses	\$54,643	\$31,068	\$54,362	(\$282)
Net Excess of Revenues Over Expenses/Transfer	<u>(\$8,471)</u>	<u>(\$6,541)</u>	<u>(\$8,140)</u>	<u>\$331</u>

PROPRIETARY FUNDS
FORECAST OF FY 2012-13 REVENUES AND EXPENDITURES
AS OF APRIL 30, 2013
(000s)

DEPARTMENT	BUDGET	REVENUES AND EXPENDITURES YEAR TO DATE	YEAR-END FORECAST	BUDGET VS FORECAST VARIANCE
Equipment Services				
Revenues	\$49,529	\$24,245	\$52,288	\$2,759
Expenses	\$49,443	\$28,171	\$52,288	\$2,845
Net Excess of Revenues Over Expenses/Transfer	<u>\$86</u>	<u>(\$3,926)</u>	<u>\$0</u>	<u>(\$86)</u>
Express Business				
Revenues	\$4,119	\$2,007	\$3,994	(\$125)
Expenses	\$3,813	\$1,790	\$3,814	\$2
Net Excess of Revenues Over Expenses/Transfer	<u>\$307</u>	<u>\$217</u>	<u>\$179</u>	<u>(\$127)</u>

OTHER FUNDS
FORECAST OF FY 2012-13 REVENUES AND EXPENDITURES
AS OF APRIL 30, 2013
(000s)

DEPARTMENT	BUDGET	REVENUES AND EXPENDITURES YEAR TO DATE	YEAR-END FORECAST	BUDGET VS FORECAST VARIANCE
Employee Benefits	\$1,015	\$257	\$1,015	\$0
Risk Management	\$1,810	\$1,090	\$1,838	\$27
9-1-1 System Operations				
Revenues	\$13,170	\$8,005	\$13,878	\$708
Expenses	\$18,230	\$9,062	\$17,217	(\$1,014)
Net Excess of Revenues Over Expenses/Transfer	<u>(\$5,060)</u>	<u>(\$1,057)</u>	<u>(\$3,339)</u>	<u>\$1,721</u>
Storm Water Drainage				
Revenues	\$49,746	\$29,960	\$49,746	\$0
Expenses	\$53,846	\$14,608	\$53,945	\$98
Net Excess of Revenues Over Expenses/Transfer	<u>(\$4,100)</u>	<u>\$15,352</u>	<u>(\$4,198)</u>	<u>(\$98)</u>

**DEBT SERVICE FUND
FORECAST OF FY 2012-13 REVENUES AND EXPENDITURES
AS OF APRIL 30, 2013
(000s)**

DEBT SERVICE	BUDGET	EXPENDITURES AND REVENUES YEAR TO DATE	YEAR-END FORECAST	BUDGET VS FORECAST VARIANCE
Beginning Balance	\$5,233	\$0	\$6,362	\$1,129
Revenues	\$233,008	\$207,985	\$232,606	(\$402)
Expenses	<u>\$233,285</u>	<u>\$180,946</u>	<u>\$233,242</u>	<u>(\$43)</u>
Ending Balance	<u><u>\$4,955</u></u>	<u><u>\$27,039</u></u>	<u><u>\$5,726</u></u>	<u><u>\$771</u></u>

CONTINGENCY RESERVE STATUS

Beginning Balance October 1, 2012	\$5,100,000
Budgeted Transfer In	\$200,000
Balance as of April 30, 2013	<u>\$5,300,000</u>

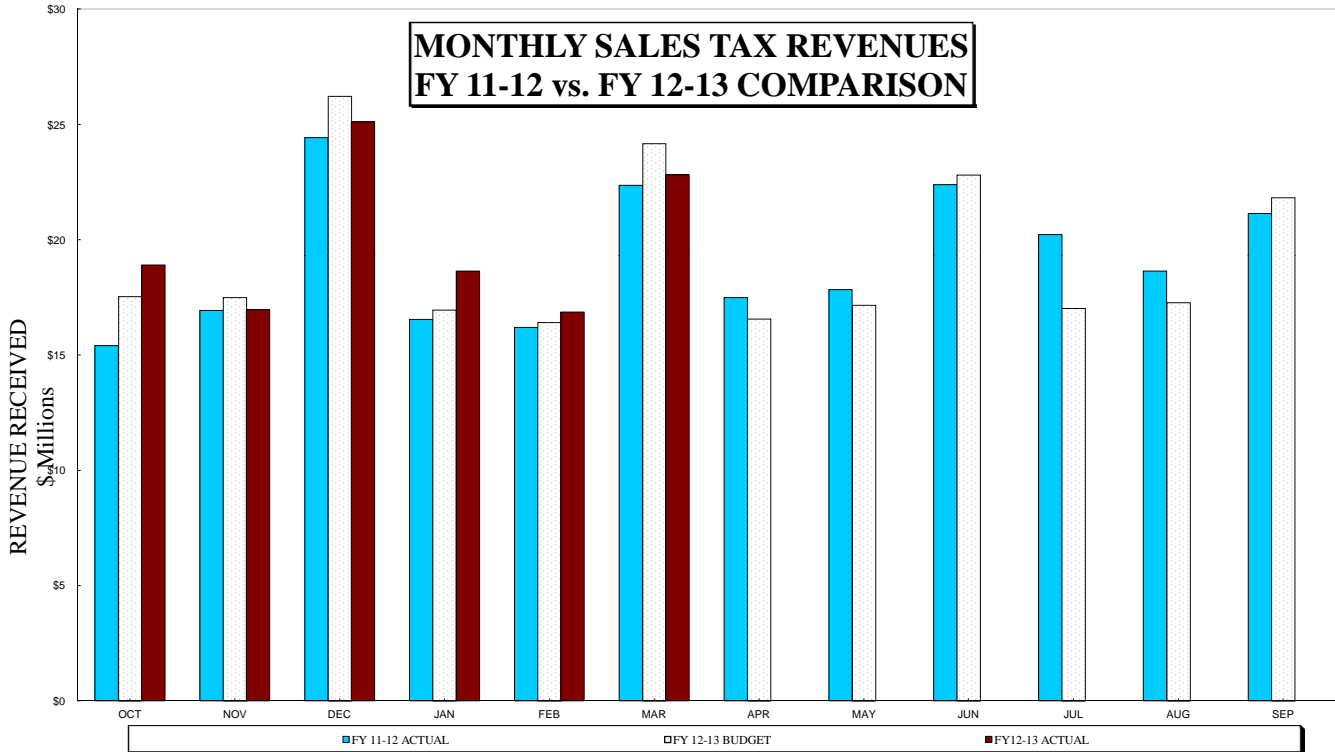
LIABILITY/CLAIMS FUND

Beginning Balance October 1, 2012	\$4,295,717
Budgeted Revenue	<u>\$3,553,463</u>
FY 2012-13 Available Funds	\$7,849,180
Paid October 2012	(\$928,543)
Paid November 2012	(\$711,014)
Paid December 2012	(\$483,467)
Paid January 2013	(\$324,095)
Paid February 2013	(\$386,353)
Paid March 2013	(\$640,937)
Paid April 2013	(\$220,048)
Balance as of April 30, 2013	<u>\$4,154,723</u>

SALES TAX

as of March 2013

	ACTUAL FY 2011-12	BUDGET FY 2012-13	ACTUAL FY 2012-13	YTD VARIANCE FY 12-13 ACT. VS. FY 11-12 ACT.		YTD VARIANCE FY 12-13 ACTUAL VS. BUDGET	
				DOLLARS	PERCENT	DOLLARS	PERCENT
OCT	\$15,401,765	\$17,542,004	\$18,909,571	\$3,507,806	22.8%	\$1,367,567	7.8%
NOV	16,931,117	17,495,657	16,954,555	23,438	0.1%	(541,102)	-3.1%
DEC	24,429,551	26,220,175	25,113,531	683,980	2.8%	(1,106,644)	-4.2%
JAN	16,540,783	16,954,266	18,640,007	2,099,224	12.7%	1,685,741	9.9%
FEB	16,195,414	16,418,404	16,860,157	664,743	4.1%	441,753	2.7%
MAR	22,362,792	24,175,756	22,819,012	456,220	2.0%	(1,356,744)	-5.6%
APR	17,489,176	16,567,636					
MAY	17,840,445	17,165,800					
JUN	22,383,001	22,804,133					
JUL	20,223,678	17,025,086					
AUG	18,639,347	17,268,947					
SEP	21,140,086	21,825,304					
TOTAL	\$229,577,155	\$231,463,168	\$119,296,833	\$7,435,411	6.6%	\$490,570	0.4%



**GENERAL FUND
HISTORICAL REVENUE COMPARISON
AS OF APRIL
(000s)**

	FY 2010-11		FY 2011-12		FY 2012-13	
	YEAR TO DATE	YEAR-END ACTUAL	YEAR TO DATE	YEAR-END ACTUAL	YEAR TO DATE	YEAR-END FORECAST
TAXES						
Ad Valorem Tax	\$432,404	\$440,922	\$431,186	\$439,212	\$444,805	\$451,587
Sales Tax	\$83,783	\$215,893	\$129,351	\$229,577	\$119,297	\$236,628
TOTAL TAXES	\$516,187	\$656,815	\$560,537	\$668,789	\$564,102	\$688,215
FRANCHISE REVENUES						
Oncor Electric	\$38,767	\$50,798	\$40,070	\$52,466	\$39,428	\$49,423
AT&T	\$4,588	\$17,777	\$4,209	\$16,392	\$3,913	\$14,982
Atmos Energy	\$3,053	\$12,120	\$7,133	\$10,444	\$2,963	\$10,454
Time Warner Cable	\$3,390	\$6,059	\$2,716	\$6,440	\$1,580	\$6,225
Other	\$4,265	\$16,634	\$4,586	\$18,345	\$4,919	\$18,843
TOTAL FRANCHISE REVENUES	\$54,063	\$103,387	\$58,713	\$104,087	\$52,802	\$99,928
LICENSES AND PERMITS	\$5,776	\$9,292	\$6,162	\$9,771	\$6,166	\$9,706
INTEREST EARNED	\$512	\$1,153	\$717	\$1,127	\$458	\$756
INTERGOVERNMENTAL	\$4,746	\$5,494	\$5,757	\$6,427	\$5,463	\$6,364
FINES AND FORFEITURES						
Municipal Court	\$9,006	\$15,640	\$8,474	\$15,241	\$8,437	\$14,388
Vehicle Towing & Storage	\$4,288	\$7,384	\$4,179	\$6,938	\$3,919	\$6,894
Parking Fines	\$2,099	\$5,569	\$1,927	\$5,047	\$1,763	\$5,070
Red Light Camera Fines	\$0	\$6,868	\$0	\$7,322	\$0	\$6,867
Public Library	\$316	\$549	\$305	\$533	\$305	\$553
TOTAL FINES	\$15,709	\$36,010	\$14,885	\$35,081	\$14,424	\$33,772
CHARGES FOR SERVICE						
Sanitation Service	\$35,444	\$59,869	\$35,451	\$60,538	\$35,836	\$60,898
Parks	\$4,378	\$8,349	\$4,056	\$8,766	\$5,513	\$9,106
Private Disposal Fees	\$9,152	\$17,725	\$10,589	\$19,663	\$10,161	\$18,887
Emergency Ambulance	\$6,644	\$13,793	\$8,095	\$16,684	\$8,062	\$20,138
Security Alarm	\$2,502	\$4,175	\$2,618	\$4,593	\$2,559	\$4,600
Street Lighting	\$352	\$1,539	\$296	\$965	\$288	\$1,612
Vital Statistics	\$915	\$1,617	\$877	\$1,563	\$884	\$1,581
Other	\$12,885	\$16,580	\$13,105	\$17,376	\$11,394	\$18,505
TOTAL CHARGES	\$72,272	\$123,647	\$75,088	\$130,148	\$74,696	\$135,328
INTERFUND REVENUE	\$20,157	\$44,948	\$26,679	\$45,572	\$14,717	\$55,510
MISCELLANEOUS	\$9,044	\$19,477	\$6,142	\$12,769	\$6,389	\$12,186
TOTAL REVENUES	\$698,467	\$1,000,224	\$754,679	\$1,013,770	\$739,217	\$1,041,763

**GENERAL FUND
HISTORICAL EXPENDITURE COMPARISON
AS OF APRIL
(000s)**

<u>DEPARTMENT</u>	<u>FY 2010-11</u>		<u>FY 2011-12</u>		<u>FY 2012-13</u>	
	<u>YEAR TO DATE</u>	<u>YEAR-END ACTUAL</u>	<u>YEAR TO DATE</u>	<u>YEAR-END ACTUAL</u>	<u>YEAR TO DATE</u>	<u>YEAR-END FORECAST</u>
Building Services	\$12,887	\$20,806	\$11,446	\$18,083	\$12,377	\$22,196
Business Dev/Procurement Svcs	\$1,098	\$2,035	\$1,156	\$2,086	\$1,318	\$2,409
City Attorney's Office	\$5,452	\$9,684	\$5,640	\$10,741	\$7,265	\$12,663
City Auditor's Office	\$1,098	\$2,077	\$1,102	\$2,030	\$1,151	\$2,071
City Controller's Office	\$2,000	\$3,245	\$1,902	\$3,485	\$2,341	\$3,970
City Manager's Office	\$1,029	\$1,567	\$1,097	\$1,628	\$1,127	\$1,508
City Secretary's Office	\$913	\$1,624	\$1,097	\$1,500	\$1,000	\$1,747
Civil Service	\$576	\$1,070	\$738	\$1,374	\$969	\$1,810
Code Compliance	\$14,224	\$26,325	\$13,479	\$27,795	\$16,868	\$30,553
Court Services	\$5,573	\$10,175	\$5,403	\$10,666	\$5,726	\$11,045
Elections	\$981	\$2,786	\$57	\$1,133	\$488	\$1,118
Fire	\$110,234	\$197,774	\$118,111	\$206,691	\$121,166	\$204,335
Housing	\$5,657	\$7,489	\$6,547	\$8,076	\$7,716	\$9,135
Human Resources	\$1,836	\$2,935	\$1,868	\$3,151	\$2,232	\$3,756
Independent Audit	\$0	\$1,072	\$0	\$937	\$0	\$803
Jail Contract - Lew Sterrett	\$8,116	\$8,116	\$7,852	\$7,852	\$8,229	\$8,229
Judiciary	\$1,910	\$2,755	\$1,581	\$3,006	\$1,875	\$3,279
Library	\$11,437	\$19,485	\$10,512	\$18,111	\$11,121	\$20,295
Management Services	\$2,395	\$2,539	\$2,529	\$3,339	\$3,535	\$4,473
Mayor and Council	\$1,836	\$3,434	\$1,833	\$3,527	\$2,099	\$3,864
Non-Departmental	\$21,658	\$33,763	\$20,919	\$28,592	\$23,426	\$35,892
Office of Cultural Affairs	\$8,353	\$12,581	\$8,642	\$13,083	\$10,268	\$15,942
Office of Economic Development	\$433	\$555	\$603	\$647	\$757	\$760
Office of Financial Services	\$756	\$1,395	\$703	\$1,521	\$951	\$2,137
Park and Recreation	\$39,193	\$63,993	\$38,684	\$66,281	\$43,875	\$72,738
Police	\$229,160	\$399,297	\$212,489	\$398,795	\$224,076	\$402,487
Public Works	\$10,107	\$12,016	\$3,626	\$4,775	\$4,665	\$5,251
Sanitation Services	\$36,260	\$70,907	\$34,837	\$73,537	\$34,073	\$73,249
Street Lighting	\$10,029	\$17,228	\$9,050	\$16,979	\$9,125	\$18,645
Street Services	\$21,988	\$48,862	\$26,527	\$53,629	\$29,765	\$57,249
Sustainable Dev/Construction	\$904	\$571	\$1,158	\$1,004	\$1,144	\$1,155
Trinity Watershed Management	\$0	\$357	\$248	\$265	\$244	\$241
<u>RESERVES AND TRANSFERS</u>						
Contingency Reserve	\$0	\$3,646	\$0	\$1,663	\$0	\$200
Liability Reserve/Claim Fund	\$0	\$6,569	\$0	\$5,288	\$0	\$1,779
Salary and Benefit Reserve	\$0	\$0	\$0	\$0	\$0	\$3,043
EXPENDITURES	\$568,093	\$998,732	\$551,436	\$1,001,271	\$590,974	\$1,040,027