

DRAFT

RESOLUTION NO. \_\_\_\_\_  
of the City of Dallas

RESOLUTION NO. \_\_\_\_\_  
of the City of Fort Worth

**A RESOLUTION ADOPTED CONCURRENTLY BY THE CITY COUNCILS OF  
THE CITIES OF DALLAS AND FORT WORTH AUTHORIZING THE  
DALLAS/FORT WORTH INTERNATIONAL AIRPORT BOARD TO REDEEM  
DALLAS-FORT WORTH REGIONAL AIRPORT BRANIFF SPECIAL  
FACILITIES REVENUE BONDS SERIES 1979**

**WHEREAS**, the Cities of Dallas and Fort Worth, Texas (the "Cities"), on the dates of May 2, 1979 and May 1, 1979 approved Ordinance No. 16204 and 7905, respectively, which approved the issuance of the Dallas-Fort Worth Regional Airport Braniff Special Facilities Revenue Bonds, Series 1979 (the "Bonds") in the original aggregate principal amount of \$5,000,000 for the purpose of acquiring and constructing a flight training simulator building, terminal and catering facilities, and other improvements for Braniff Airways, Incorporated;

**WHEREAS**, the Bonds, which are currently outstanding in the aggregate principal amount of \$2,000,000, are secured solely by payments made under a lease agreement between the Dallas/Fort Worth International Airport Board (the "Airport") and Verizon Communications Inc., (successor lessee to Braniff Airways, Incorporated);

**WHEREAS**, pursuant to the terms of the lease agreement a Debt Service Reserve Fund was established and will have on November 1, 2008, \$1,000,000 on deposit after payment of the regularly scheduled debt service payment;

**WHEREAS**, the Airport wishes to have the authority to redeem the remaining \$1,000,000 of outstanding Bonds prior to maturity with funds on deposit in the Debt Service Reserve Fund outstanding after the payment of the regularly scheduled redemption of \$1,000,000 due on November 1, 2008;

**WHEREAS**, the Airport has requested the Cities, by concurrent action, to authorize it to redeem the Bonds prior to maturity.

**THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF DALLAS:**

**THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF FORT WORTH:**

PASSED BY THE FORT WORTH CITY COUNCIL THIS \_\_\_\_\_, 2008

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Mayor, City of Fort Worth, Texas

(SEAL)

**ATTEST:**

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City Secretary,  
City of Fort Worth, Texas

**APPROVED AS TO FORM AND LEGALITY:**

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City Attorney,  
City of Fort Worth, Texas

THE STATE OF TEXAS :  
COUNTY OF TARRANT :  
CITY OF FORT WORTH :

I, Gloria Pearson, City Secretary of the City of Fort Worth, Texas, do hereby certify:

1. That the above and foregoing is a true and correct copy of an Ordinance, duly presented and passed by the City Council of the City of Fort Worth, Texas, at a regular meeting held on \_\_\_\_\_, 2008, as same appears of record in the Office of the City Secretary.

2. That said meeting was open to the public, and public notice of the time, place and purpose of said meeting was given, all as required by Chapter 551, Texas Government Code, as amended.

WITNESS MY HAND and the Official Seal of the City of Fort Worth, Texas, this \_\_\_\_\_ day of \_\_\_\_\_, 2008.

City Secretary,  
City of Fort Worth, Texas

(SEAL)