

# Memorandum



CITY OF DALLAS

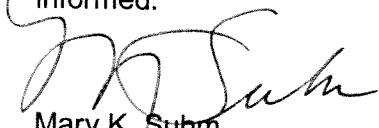
DATE September 25, 2009  
TO The Honorable Mayor and Members of the City Council  
SUBJECT Financial Forecast Report

For your information, attached is the financial forecast of the current fiscal year, based on information through July. General Fund revenues are projected \$50,365,000 below budget and expenditures are projected \$50,601,000 below budget.

Sales Tax revenues were revised due to significantly lower than budgeted receipts from July, and are projected \$28.2m below budget. Other major revenue sources projected to be below budget are Ad Valorem Tax revenues, interest earnings, Municipal Court fines, Red Light Camera fines, Private Disposal fees, revenue from the re-sale of recyclable paper and cardboard, and sale of surplus property, offset by partial repayment of subsidies from the General Fund to the Convention Center in FY2006-07 and FY2007-08.

The General Fund revenue shortfall is primarily offset by lower expenditures attributed to fuel and electricity savings, along with savings from the continued selective hiring freeze, implementation of two civilian furlough days, and CIS and worker's compensation rebates.

We will continue to closely monitor revenues and expenditures and will keep you informed.

  
Mary K. Suhm  
City Manager

## Attachment

c: Ryan S. Evans, First Assistant City Manager  
A.C. Gonzales, Assistant City Manager  
Jill A. Jordan, P.E., Assistant City Manager  
Forest Turner, Assistant City Manager  
David Cook, Chief Financial Officer  
Jeanne Chipperfield, Director – Budget and Management Services

**GENERAL FUND  
COMPARISON OF 2008-09 REVENUES AND EXPENDITURES  
AS OF JULY 31, 2009  
(000s)**

| <u>ITEM</u>   | <u>BUDGET</u> | <u>YEAR TO DATE</u> | <u>YEAR-END<br/>FORECAST</u> | <u>BUDGET VS<br/>FORECAST<br/>VARIANCE</u> |
|---|---------------|---------------------|------------------------------|--|
| Revenues  | \$1,080,994   | \$859,945           | \$1,030,629                  | (\$50,365)                                 |
| Expenditures  | \$1,094,516   | \$879,972           | \$1,043,915                  | (\$50,601)                                 |
| Sub Total   | (\$13,522)    | (\$20,027)          | (\$13,286)                   | \$236                                      |
| Use of one time resources   | \$13,522      |                     | \$13,522                     |  |
| Net Excess/(Deficiency) of Revenues<br>Over Expenditures and Transfers<br>to Reserves | <u>\$0</u>    |                     | <u>\$236</u>                 |  |

**FINANCIAL FORECAST REPORT**  
**FY 2008-09**  
**AS OF JULY 31, 2009**

**GENERAL FUND**

**Revenues**

- Total General Fund revenues are estimated to be \$50,365,000 below budget.
  - Sales Tax revenues are projected to be \$28,208,000 below budget due to the weak economy.
  - Atmos Energy Franchise Fees are projected to be \$1,625,000 below budget due to a warmer than average winter, which decreased gas usage.
  - Other Franchise Fees are projected to be \$1,568,000 above budget primarily due to increases in actual collections from AT&T Video as they continue to expand their systems and reach more customers.
  - Interest Earned revenue is projected to be \$2,064,000 below budget primarily due to lower than budgeted interest rates.
  - Municipal Court Fines revenue are projected to be \$3,562,000 below budget due to a decrease in the number of citations issued and increases in partial payments of fines and work-release in lieu of fines.
  - Vehicle Towing and Storage revenue is projected to be \$813,000 above budget primarily due to towing of vehicles lacking proof of auto insurance.
  - Parking Fine revenues are projected to be \$380,000 above budget due to the increase in meter rates and parking fines authorized by Council on May 27, 2009.
  - Red Light Camera Fines are projected to be \$4,195,000 below budget primarily due to decreased citations and delays in getting TXDOT approval to install new cameras.
  - Public Library Fines revenue is projected to be \$65,000 above budget primarily due to an increase in collections.
  - Park and Recreation revenues are projected to be \$1,020,000 above budget primarily due to a one-time payment from the Live Nation audit.
  - Private Disposal Fees are projected to be \$6,773,000 below budget primarily due to the effects of the economy and reduced waste streams from two major customers.
  - Emergency Ambulance Response revenue is projected to be \$1,950,000 above budget primarily due to improved data collection methods and billing efforts through the electronic patient care reporting system and the corresponding yield from the fee increase.
  - Miscellaneous Revenues are projected to be \$3,522,000 below budget primarily due to a drop in the re-sale value of recyclable paper and cardboard.

**Expenditures**

- Total General Fund expenditures are estimated to be \$50,601,000 below budget.
  - Business Development and Procurement Services is projected to be \$156,000 below budget primarily due to delays in hiring.
  - Court and Detention Services is projected to be \$1,334,000 below budget primarily due to delays in hiring and the worker's compensation rebate.
  - Development Services is projected to be \$251,000 below budget primarily due to delays in hiring.

**FINANCIAL FORECAST REPORT**  
**FY 2008-09**  
**AS OF JULY 31, 2009**

- Housing is projected to be \$137,000 below budget primarily due to a delay in the relocation of People Helping People to its new Bexar Street location.
- Human Resources is projected to be \$558,000 below budget primarily due to the elimination of tuition reimbursement for employees who have not previously been approved and the CIS rebate.
- Library is projected to be \$2,437,000 below budget primarily due to a reduction in materials purchased, delays in hiring, and electricity savings.
- Office of Cultural Affairs is projected to be \$876,000 below budget primarily due to electricity savings.
- Office of Emergency Management is projected to be \$422,000 below budget primarily due to receipt of the Emergency Management Performance Grant and the CIS rebate.
- Office of Environmental Quality is projected to be \$78,000 below budget primarily due to delays in hiring.
- Public Works and Transportation is projected to be \$4,127,000 below budget primarily due to a reduced payment to the State for Red Light Camera fines, delays in hiring, and fuel and electricity savings.
- Sanitation Services is projected to be \$11,199,000 below budget primarily due to lower than anticipated costs for storm clean-up, fuel savings, worker's compensation rebate, delay of equipment rebuilds at the landfill, city facility garbage collection costs, and recycling education initiatives.
- Street Lighting is projected to be \$1,999,000 below budget due to electricity savings.
- Street Services is projected to be \$6,691,000 below budget primarily due to elimination of the micro and slurry sealant preventative maintenance contracts, delays in hiring, fuel savings, and the worker's compensation rebate.

**ENTERPRISE FUNDS**

- Convention and Event Services expenses are projected to be \$9,954,000 below budget primarily due to debt service savings realized as a result of the February 2009 restructuring of the Convention Center's outstanding debt, which are partially offset by partial repayment of General Fund loans made in FY 07 and FY 08. Revenues are projected to be \$10,119,000 below budget primarily due to lower than budgeted Hotel Occupancy Tax revenue and a reduced transfer from the General Fund.
- The \$4,204,000 reduction in Development Services' expenses is primarily the result of holding vacancies, anticipated attrition through the end of the year and the sub-contracting of services to Code Compliance. Also contributing to the reductions are savings in materials, supplies, fuel, travel and training. Revenues are projected to be \$6,888,000 below budget due to a reduction in construction activity, creating a shortfall in revenue. This is reflective of the national economy and trends in the construction industry.
- WRR expenses are projected to be \$507,000 below budget primarily due to delays in hiring. Revenues are projected to be \$783,000 below budget due to a decrease in local and national advertising sales.
- Water Utilities revenues are projected to be \$29,610,000 below budget due to lower than budgeted water pumpage. Expenses are projected to be \$29,610,000 below budget due to vacancies, lower than budgeted contract rates for power, lower fuel costs, savings in worker's compensation, and a reduced cash transfer to capital construction.

**FINANCIAL FORECAST REPORT**  
**FY 2008-09**  
**AS OF JULY 31, 2009**

**INTERNAL SERVICES**

- Communication and Information Services revenues are projected to be \$4,014,000 below budget due to a one time rebate to user departments and expenses are projected to be \$3,215,000 below budget primarily due to delays in hiring.
- Equipment Services revenues are projected to be \$11,942,000 below budget and expenses are projected to be \$11,049,000 below budget primarily due to lower than budgeted fuel prices.
- Office Services expenses are projected to be \$403,000 below budget primarily due to a decrease in the cost of goods sold and revenues are projected to be \$542,000 below budget primarily due a decrease in the number of vehicles auctioned due to abandonment at the auto pound as a result of transferring accident response on some highways to the Dallas County Sheriff's Office.

**DEBT SERVICE FUND**

- Debt Service revenues are \$33,992,000 above budget primarily due to an unbudgeted reimbursement from the proceeds of the Convention Hotel Bonds. The proceeds will be used to call the portion of the certificates of obligation (CO's) issued to acquire land for the hotel site. The CO's will be called on October 5th.

**GENERAL FUND  
FORECAST OF FY 2008-09 REVENUES  
AS OF JULY 31, 2009  
(000s)**

|   | <u>BUDGET</u>      | <u>REVENUES<br/>YEAR TO DATE</u> | <u>YEAR-END<br/>FORECAST</u> | <u>BUDGET VS<br/>FORECAST<br/>VARIANCE</u> |
|---|--------------------|----------------------------------|------------------------------|--|
| <b>TAXES</b>                                |                    |                                  |                              |  |
| Ad Valorem Tax                              | \$467,275          | \$457,308                        | \$459,790                    | (\$7,485)                                  |
| Sales Tax                                   | 236,135            | 138,246                          | 207,927                      | (28,208)                                   |
| <b>FRANCHISE REVENUES</b>                   |                    |                                  |                              |  |
| Oncor Electric                              | 48,186             | 38,008                           | 49,437                       | 1,251                                      |
| AT&T  | 22,500             | 10,834                           | 21,625                       | (875)                                      |
| Atmos Energy                                | 14,000             | 7,895                            | 12,375                       | (1,625)                                    |
| Time Warner Cable                           | 6,000              | 4,094                            | 6,162                        | 162  |
| Other                                       | 12,844             | 6,696                            | 14,412                       | 1,568                                      |
| <b>TOTAL TAXES &amp; FRANCHISE REVENUES</b> | <b>806,940</b>     | <b>663,081</b>                   | <b>771,728</b>               | <b>(35,212)</b>                            |
| <b>LICENSES AND PERMITS</b>                 | <b>8,378</b>       | <b>6,903</b>                     | <b>8,410</b>                 | <b>32</b>                                  |
| <b>INTEREST EARNED</b>                      | <b>5,872</b>       | <b>2,981</b>                     | <b>3,808</b>                 | <b>(2,064)</b>                             |
| <b>INTERGOVERNMENTAL</b>                    | <b>5,975</b>       | <b>5,591</b>                     | <b>6,248</b>                 | <b>273</b>                                 |
| <b>FINES AND FORFEITURES</b>                |                    |                                  |                              |  |
| Municipal Court                             | 19,153             | 12,980                           | 15,591                       | (3,562)                                    |
| Vehicle Towing & Storage                    | 6,555              | 6,260                            | 7,368                        | 813  |
| Parking Fines                               | 5,770              | 3,915                            | 6,150                        | 380  |
| Red Light Camera Fines                      | 11,369             | 0                                | 7,174                        | (4,195)                                    |
| Public Library                              | 650                | 603                              | 715                          | 65   |
| <b>TOTAL FINES</b>                          | <b>43,497</b>      | <b>23,757</b>                    | <b>36,998</b>                | <b>(6,499)</b>                             |
| <b>CHARGES FOR SERVICE</b>                  |                    |                                  |                              |  |
| Sanitation Service                          | 61,667             | 53,163                           | 63,564                       | 1,897                                      |
| Parks                                       | 9,279              | 9,877                            | 10,299                       | 1,020                                      |
| Private Disposal Fees                       | 28,667             | 15,690                           | 22,171                       | (6,496)                                    |
| Emergency Ambulance                         | 16,650             | 15,513                           | 18,600                       | 1,950                                      |
| Security Alarm                              | 4,650              | 3,869                            | 4,500                        | (150)                                      |
| Street Lighting                             | 1,392              | 1,067                            | 1,392                        | 0  |
| Vital Statistics                            | 2,400              | 1,771                            | 2,389                        | (11)                                       |
| Other                                       | 13,117             | 10,161                           | 12,906                       | (211)                                      |
| <b>TOTAL CHARGES</b>                        | <b>137,821</b>     | <b>111,110</b>                   | <b>135,821</b>               | <b>(2,000)</b>                             |
| <b>INTERFUND REVENUE</b>                    | <b>57,947</b>      | <b>38,007</b>                    | <b>56,488</b>                | <b>(1,459)</b>                             |
| <b>MISCELLANEOUS</b>                        | <b>14,563</b>      | <b>8,515</b>                     | <b>11,127</b>                | <b>(3,436)</b>                             |
| <b>TOTAL REVENUE</b>                        | <b>1,080,994</b>   | <b>859,945</b>                   | <b>1,030,629</b>             | <b>(50,365)</b>                            |
| <b>USE OF ONE-TIME RESOURCES</b>            | <b>13,522</b>      | <b>0</b>                         | <b>13,522</b>                | <b>0</b>                                   |
| <b>TOTAL RESOURCES</b>                      | <b>\$1,094,516</b> | <b>\$859,945</b>                 | <b>\$1,044,151</b>           | <b>(\$50,365)</b>                          |

**GENERAL FUND  
FORECAST OF 2008-09 EXPENDITURES  
AS OF JULY 31, 2009  
(000s)**

| <b>DEPARTMENT</b>                 | <b>BUDGET*</b>     | <b>EXPENDITURES<br/>YEAR TO DATE</b> | <b>YEAR-END<br/>FORECAST</b> | <b>BUDGET VS<br/>FORECAST<br/>VARIANCE</b> |
|-----------------------------------|--------------------|--------------------------------------|------------------------------|--|
| Building Services                 | \$15,422           | \$17,657                             | \$14,857                     | (\$565)                                    |
| Business Dev/Procurement Svcs     | 3,043              | 2,318                                | 2,887                        | (156)                                      |
| City Attorney's Office            | 13,043             | 10,802                               | 12,843                       | (200)                                      |
| City Auditor's Office             | 2,801              | 2,185                                | 2,678                        | (123)                                      |
| City Manager's Office             | 2,610              | 2,301                                | 2,496                        | (114)                                      |
| City Secretary                    | 1,950              | 1,583                                | 1,912                        | (38)                                       |
| Civil Service                     | 2,091              | 1,654                                | 2,042                        | (49)                                       |
| Code Compliance                   | 26,024             | 20,296                               | 25,022                       | (1,002)                                    |
| Court Services                    | 12,206             | 9,373                                | 10,872                       | (1,334)                                    |
| Development Services              | 1,162              | 1,267                                | 911                          | (251)                                      |
| Elections                         | 1,460              | 1,225                                | 1,432                        | (28)                                       |
| Environmental and Health Services | 20,648             | 17,081                               | 19,684                       | (964)                                      |
| Fire                              | 202,748            | 164,112                              | 199,787                      | (2,961)                                    |
| Housing                           | 1,341              | 1,204                                | 1,204                        | (137)                                      |
| Human Resources                   | 6,054              | 5,491                                | 5,496                        | (558)                                      |
| Independent Audit                 | 982                | 982                                  | 982                          | 0  |
| Judiciary                         | 2,884              | 2,495                                | 2,828                        | (56)                                       |
| Library                           | 31,485             | 23,758                               | 29,048                       | (2,437)                                    |
| Mayor and Council                 | 3,932              | 2,974                                | 3,743                        | (189)                                      |
| Non-Departmental                  | 22,024             | 19,956                               | 21,892                       | (132)                                      |
| Office of Cultural Affairs        | 16,281             | 13,354                               | 15,405                       | (876)                                      |
| Office of Economic Development    | 3,930              | 3,136                                | 3,794                        | (136)                                      |
| Office of Emergency Management    | 1,178              | 802                                  | 756                          | (422)                                      |
| Office of Environmental Quality   | 909                | 740                                  | 831                          | (78)                                       |
| Office of Financial Services      | 17,428             | 18,262                               | 16,983                       | (445)                                      |
| Park and Recreation               | 75,889             | 64,458                               | 74,059                       | (1,830)                                    |
| Police                            | 423,839            | 337,013                              | 414,146                      | (9,693)                                    |
| Public Works and Transportation   | 27,831             | 23,178                               | 23,704                       | (4,127)                                    |
| Sanitation Services               | 79,120             | 52,452                               | 67,921                       | (11,199)                                   |
| Street Lighting                   | 18,987             | 16,774                               | 16,988                       | (1,999)                                    |
| Street Services                   | 38,041             | 30,325                               | 31,350                       | (6,691)                                    |
| <b>OTHER</b>                      |                    |                                      |                              |  |
| Appraisal Districts               | 3,383              | 3,383                                | 3,383                        | 0  |
| Jail Contract - Lew Sterrett      | 6,839              | 6,839                                | 6,839                        | 0  |
| Dallas County Tax Collection      | 542                | 542                                  | 542                          | 0  |
| <b>RESERVES AND TRANSFERS</b>     |                    |                                      |                              |  |
| Contingency Reserve               | 3,211              | 0                                    | 2,270                        | (941)                                      |
| Liability/Claims Fund             | 3,199              | 0                                    | 2,328                        | (871)                                      |
| <b>EXPENDITURES</b>               | <b>\$1,094,516</b> | <b>\$879,972</b>                     | <b>\$1,043,915</b>           | <b>(\$50,601)</b>                          |

\*Budget reflects appropriation adjustments approved by Council on August 12, 2009 (ordinance no. 27622)

**PROPRIETARY FUNDS**  
**FORECAST OF 2008-09 REVENUES AND EXPENDITURES**  
**AS OF JULY 31, 2009**  
**(000s)**

| <u>DEPARTMENT</u>                                   | <u>BUDGET*</u>   | <u>REVENUES AND<br/>EXPENDITURES<br/>YEAR TO DATE</u> | <u>YEAR-END<br/>FORECAST</u> | <u>BUDGET VS<br/>FORECAST<br/>VARIANCE</u> |
|---|------------------|---|------------------------------|--|
| <b><u>Aviation</u></b>                              |                  |   |                              |  |
| Revenues  | \$44,150         | \$33,061  | \$42,963                     | (\$1,187)                                  |
| Expenses  | \$42,514         | \$28,399  | \$40,413                     | (\$2,101)                                  |
| Net Excess of Revenues<br>Over Expenses/Transfer    | <u>\$1,636</u>   | <u>\$4,662</u>  | <u>\$2,550</u>               | <u>\$914</u>                               |
| <b><u>Convention Center</u></b>                     |                  |   |                              |  |
| Revenues  | \$67,330         | \$40,655  | \$57,211                     | (\$10,119)                                 |
| Expenses  | \$67,165         | \$42,082  | \$57,211                     | (\$9,954)                                  |
| Net Excess of Revenues<br>Over Expenses/Transfer    | <u>\$165</u>     | <u>(\$1,427)</u>                                      | <u>\$0</u>                   | <u>(\$165)</u>                             |
| <b><u>Development Services</u></b>                  |                  |   |                              |  |
| Revenues  | \$22,271         | \$13,007  | \$15,383                     | (\$6,888)                                  |
| Expenses  | \$26,765         | \$18,137  | \$22,561                     | (\$4,204)                                  |
| Net Excess of Revenues<br>Over Expenses/Transfer    | <u>(\$4,494)</u> | <u>(\$5,130)</u>                                      | <u>(\$7,178)</u>             | <u>(\$2,684)</u>                           |
| <b><u>Municipal Radio Fund</u></b>                  |                  |   |                              |  |
| Revenues  | \$3,623          | \$2,580   | \$2,840                      | (\$783)                                    |
| Expenses  | \$3,459          | \$2,448   | \$2,952                      | (\$507)                                    |
| Net Excess of Revenues<br>Over Expenses/Transfer    | <u>\$164</u>     | <u>\$132</u>  | <u>(\$112)</u>               | <u>(\$276)</u>                             |
| <b><u>Water Utilities</u></b>                       |                  |   |                              |  |
| Revenues  | \$511,159        | \$385,615   | \$481,549                    | (\$29,610)                                 |
| Expenses  | \$511,159        | \$351,026   | \$481,549                    | (\$29,610)                                 |
| Net Excess of Revenues<br>Over Expenses/Transfer    | <u>\$0</u>       | <u>\$34,589</u>                                       | <u>\$0</u>                   | <u>\$0</u>                                 |
| <b><u>Communication &amp; Information Svcs.</u></b> |                  |   |                              |  |
| Revenues  | \$46,472         | \$36,404  | \$42,458                     | (\$4,014)                                  |
| Expenses  | \$49,555         | \$37,878  | \$46,340                     | (\$3,215)                                  |
| Net Excess of Revenues<br>Over Expenses/Transfer    | <u>(\$3,083)</u> | <u>(\$1,474)</u>                                      | <u>(\$3,882)</u>             | <u>(\$799)</u>                             |

\*Budget reflects appropriation adjustments approved by Council on August 12, 2009 (ordinance no. 27622)



**PROPRIETARY FUNDS  
FORECAST OF 2008-09 REVENUES AND EXPENDITURES  
AS OF JULY 31, 2009  
(000s)**

| <u>DEPARTMENT</u>                                | <u>BUDGET*</u>  | <u>REVENUES AND<br/>EXPENDITURES<br/>YEAR TO DATE</u> | <u>YEAR-END<br/>FORECAST</u> | <u>BUDGET VS<br/>FORECAST<br/>VARIANCE</u> |
|--|-----------------|---|------------------------------|--|
| <b><u>Equipment Services</u></b>                 |                 |   |                              |  |
| Revenues   | \$56,835        | \$32,061  | \$44,893                     | (\$11,942)                                 |
| Expenses   | <u>\$56,319</u> | <u>\$37,150</u>                                       | <u>\$45,270</u>              | <u>(\$11,049)</u>                          |
| Net Excess of Revenues<br>Over Expenses/Transfer | <u>\$516</u>    | <u>(\$5,089)</u>                                      | <u>(\$377)</u>               | <u>(\$893)</u>                             |
| <b><u>Office Services</u></b>                    |                 |   |                              |  |
| Revenues   | \$4,657         | \$3,382   | \$4,115                      | (\$542)                                    |
| Expenses   | <u>\$4,681</u>  | <u>\$3,591</u>  | <u>\$4,278</u>               | <u>(\$403)</u>                             |
| Net Excess of Revenues<br>Over Expenses/Transfer | <u>(\$24)</u>   | <u>(\$209)</u>  | <u>(\$163)</u>               | <u>(\$139)</u>                             |

\*Budget reflects appropriation adjustments approved by Council on August 12, 2009 (ordinance no. 27622)

**OTHER FUNDS  
FORECAST OF 2008-09 REVENUES AND EXPENDITURES  
AS OF JULY 31, 2009  
(000s)**

| <u>DEPARTMENT</u>                                | <u>BUDGET*</u>   | <u>REVENUES AND<br/>EXPENDITURES<br/>YEAR TO DATE</u> | <u>YEAR-END<br/>FORECAST</u> | <u>BUDGET VS<br/>FORECAST<br/>VARIANCE</u> |
|--|------------------|---|------------------------------|--|
| <b><u>Employee Benefits</u></b>                  | \$857            | \$535   | \$843                        | (\$14)                                     |
| <b><u>Risk Management</u></b>                    | \$2,784          | \$2,219   | \$2,784                      | \$0  |
| <b><u>9-1-1 System Operations</u></b>            |                  |   |                              |  |
| Revenues   | \$13,391         | \$10,944  | \$13,895                     | \$504                                      |
| Expenses   | \$16,061         | \$10,685  | \$15,346                     | (\$715)                                    |
| Net Excess of Revenues<br>Over Expenses/Transfer | <u>(\$2,670)</u> | <u>\$259</u>  | <u>(\$1,451)</u>             | <u>\$1,219</u>                             |
| <b><u>Storm Water Drainage</u></b>               |                  |   |                              |  |
| Revenues   | \$35,110         | \$29,662  | \$35,062                     | (\$48)                                     |
| Expenses   | \$36,181         | \$13,900  | \$33,295                     | (\$2,886)                                  |
| Net Excess of Revenues<br>Over Expenses/Transfer | <u>(\$1,071)</u> | <u>\$15,762</u>                                       | <u>\$1,767</u>               | <u>\$2,838</u>                             |

\*Budget reflects appropriation adjustments approved by Council on August 12, 2009 (ordinance no. 27622)

**DEBT SERVICE FUND  
FORECAST OF 2008-09 REVENUES AND EXPENDITURES  
AS OF JULY 31, 2009  
(000s)**

| <u>DEBT SERVICE</u>                     | <u>BUDGET*</u> | <u>EXPENDITURES<br/>AND REVENUES<br/>YEAR TO DATE</u> | <u>YEAR-END<br/>FORECAST</u> | <u>BUDGET VS<br/>FORECAST<br/>VARIANCE</u> |
|---|----------------|---|------------------------------|--|
| Beginning Balance                       | \$6,385        | \$0   | \$3,657                      | (\$2,728)                                  |
| Revenues                                | \$242,349      | \$225,310   | \$276,341                    | \$33,992                                   |
| Expenses                                | \$246,206      | \$182,119   | \$250,053                    | \$3,847                                    |
| Net Excess of Revenues<br>Over Expenses | <u>\$2,529</u> | <u>\$43,191</u>                                       | <u>\$29,945</u>              | <u>\$27,417</u>                            |

\*Budget reflects appropriation adjustments approved by Council on August 12, 2009 (ordinance no. 27623)

## CONTINGENCY RESERVE STATUS

|  |                           |
|--|---------------------------|
| <b>Beginning Balance October 1, 2008</b>   | <b>\$5,469,847</b>        |
| Equipment and Building Services - Security enhancements at City Hall<br>(November 10, 2008, CR # 08-3051)                      | (\$31,168)                |
| Environmental and Health Services - Implementation of the expanded anti-<br>smoking ordinance (January 28, 2009, CR # 09-0288) | (\$165,674)               |
| Elections - Run-off election held on June 13, 2009 (May 20, 2009, CR # 09-<br>1289)  | (\$350,000)               |
| <b>Balance as of July 31, 2009</b>   | <b><u>\$4,923,005</u></b> |

## LIABILITY/CLAIMS STATUS

|  |                           |
|--|---------------------------|
| <b>Beginning Balance October 1, 2008</b> | <b>\$9,943,256</b>        |
| Paid October 2008                        | (\$298,154)               |
| Paid November 2008                       | (\$101,787)               |
| Paid December 2008                       | (\$2,951,124)             |
| Paid January 2009                        | (\$409,077)               |
| Paid February 2009                       | (\$370,882)               |
| Paid March 2009                          | (\$393,309)               |
| Paid April 2009                          | (\$270,864)               |
| Paid May 2009                            | (\$478,161)               |
| Paid June 2009                           | (\$287,120)               |
| Paid July 2009                           | (\$312,796)               |
| <b>Balance as of July 31, 2009</b>       | <b><u>\$4,069,982</u></b> |