

**BUDGET, FINANCE, AND AUDIT COMMITTEE**  
**DRAFT MEETING MINUTES**  
**August 25, 2009**

The Council's Budget, Finance, and Audit Committee meetings are recorded. Agenda materials and audiotapes may be reviewed by contacting the City Manager's Office Staff Coordinator at 214-670-3641.

**Meeting Date:** August 25, 2009

**Committee Members Present:**

Jerry Allen, Chair, Vice – Chair Ann Margolin,  
Vonciel Jones Hill, Angela Hunt, Delia Jasso  
Ron Natinsky, David A. Neumann

**Committee Members Absent:**

**Other Council members Present:**

Sheffie Kadane

**Staff Members Present:**

Dave Cook, Jeanne Chipperfield  
Shelia Robinson, Edward Scott  
Lance Sehorn, Gwen Satterthwaite,  
Theresa Hampton, Carol Smith  
Craig Kinton, Gary Lewis  
Corrine Steeger, Zarin Gracey  
Kathy Becker, Marisela Cuellar

**Meeting called to order at 9:32a.m.**

**AGENDA:**

**1. Consideration of Minutes from August 11, 2009 Budget, Finance, and Audit**

**Presenter(s):**

**Information Only:**

**Action Taken/Committee Recommendation(s):** The minutes were approved.

Motion made by: Ron Natinsky

Motion seconded by: Ann Margolin

The motion passed unanimously

**2. Consideration of Proposed Fiscal Year 2010 Audit Plan**

**Presenter(s):** Craig Kinton

**Information Only:**

**Action Taken/Committee Recommendation(s):** Recommend for approval by City Council

Motion made by: Ron Natinsky

Motion seconded by: Ann Margolin

The motion passed unanimously

**Follow up:** Councilmember Jasso requested a schedule showing the timeframes to achieve each of the objectives on the plan.

3. **Quarterly Investment Report**

**Presenter(s):** Corrine Steeger

**Information Only:** Yes

**Action Taken/Committee Recommendation(s)**

Motion made by: NA

Motion seconded by: NA

**Follow up:** Councilmember Hill requested information on what the Hale Davis Trust Fund is. Councilmember Natinsky requested this information be sent to all members on the committee. Councilmember Margolin requested to see the analysis of taking capital gains to use toward the budget.

4. **FY 200910 Proposed Budget Reserve Levels**

**Presenter(s):** Jeanne Chipperfield

**Information Only:** Yes

**Action Taken/Committee Recommendation(s):**

Motion made by: NA

Motion seconded by: NA

**Meeting adjourned at 10:56 a.m.**