

RECEIVED

2009 SEP 24 AM 10:11

CITY SECRETARY
DALLAS, TEXAS



CITY OF DALLAS

Memorandum

Date September 25, 2009

To Members of the Budget, Finance & Audit Committee
Ann Margolin, Vice Chair, Vonciel Jones Hill, Angela Hunt, Delia D. Jasso,
Ron Natinsky, David A. Neumann

Subject Budget, Finance & Audit Committee Meeting
Tuesday, September 29, 2009, 9:30 – 11:30 a.m.
1500 Marilla Street, City Hall, Room 6ES, Dallas, Texas 75201

AGENDA

1. Consideration of Minutes from the September 15, 2009 Budget, Finance, and Audit Committee Meeting
2. Depository Services Contract
Corrine Steeger, Assistant Director
City Controller's Office
3. Overview of FY 2009-10 General Government Revenues
Jeanne Chipperfield, Director
Budget & Management Services

FYI

4. July Financial Forecast Report

A handwritten signature in cursive script that reads "Jerry R. Allen".

Jerry R. Allen, Chair
Budget, Finance & Audit Committee

C: Honorable Mayor & Members of the City Council
Mary K. Suhm, City Manager
Watkins, City Secretary
Tom Perkins, City Attorney
Craig Kinton, City Auditor

Ryan S. Evans, First Assistant City Manager
A.C. Gonzalez, Assistant City Manager
Deborah Jill A. Jordan, P.E., Assistant City Manager
Forest E. Turner, Assistant City Manager
David Cook, Chief Financial Officer

A closed executive session may be held if the discussion of any of the above agenda items concerns one of the following:

1. Contemplated or pending litigation, or matters where legal advice is requested of the City Attorney. Section 551.071 of the Texas Open Meetings Act.
2. The purchase, exchange, lease or value of real property, if the deliberation in an open meeting would have a detrimental effect on the position of the City in negotiations with a third person. Section 551.072 of the Texas Open Meetings Act.
3. A contract for a prospective gift or donation to the City, if the deliberation in an open meeting would have a detrimental effect on the position of the City in negotiations with a third person. Section 551.073 of the Texas Open Meetings Act.
4. Personnel matters involving the appointment, employment, evaluation, reassignment, duties, discipline or dismissal of a public officer or employee or to hear a complaint against an officer or employee. Section 551.074 of the Texas Open Meetings Act.
5. The deployment, or specific occasions for implementation of security personnel or devices. Section 551.076 of the Texas Open Meetings Act.
6. Deliberations regarding economic development negotiations. Section 551.087 of the Texas Open Meetings Act.

**BUDGET, FINANCE, AND AUDIT COMMITTEE
DRAFT MEETING MINUTES
September 15, 2009**

The Council's Budget, Finance, and Audit Committee meetings are recorded. Agenda materials and audiotapes may be reviewed by contacting the City Manager's Office Staff Coordinator at 214-670-3641.

Meeting Date: September 15, 2009

Committee Members Present:

Jerry Allen, Chair, Ann Margolin, Vice – Chair
Vonciel Jones Hill, Angela Hunt, Delia Jasso
David A. Neumann, Ron Natinsky

Committee Members Absent:

Other Council members Present:

Staff Members Present:

Dave Cook, Charles Bierfield
Edward Scott, Lance Sehorn,
Craig Kinton, Mark Duebner,
Dan Weber, A.C. Gonzalez,
Kenneth Gwyn, Diego Rincon,
Anna Holmes, Sarah Hasin,
Elva Curl, Kathy Becker

Meeting called to order at 9:32a.m.

AGENDA:

1. **Consideration of Minutes from August 25, 2009 Budget, Finance, and Audit**

Presenter(s):

Information Only:

Action Taken/Committee Recommendation(s): The minutes were approved.

Motion made by: Dave Neumann

Motion seconded by: Delia Jasso

The motion passed unanimously

2. **Dallas-Fort Worth International Airport Proposed 2010 Budget**

Presenter(s): Jeff Fegan, Chris Poinsatte, Dallas/Fort Worth International Airport

Information Only:

Action Taken/Committee Recommendation(s): Recommend for approval by City Council

Motion made by: Dave Neumann

Motion seconded by: Ann Margolin

The motion passed with Delia Jasso voting No

Follow up: Councilmember Jasso wants to see a plan on how DFW will increase minority hiring and minority participation in their contracts \$50,000 and below.

3. **Depository Services Contract**

Presenter(s):

Information Only:

Action Taken/Committee Recommendation(s)

Motion made by:

Motion seconded by:

Follow up:

This item was not briefed to Committee.

4. **Love Field Modernization Program Bond Financing Preparations**

Presenter(s): A.C. Gonzalez, Dan Weber

Information Only:

Action Taken/Committee Recommendation(s): Recommend for approval by City Council

Motion made by: Ron Natinsky, with the

Motion seconded by: Vonciel Jones Hill

condition his concerns are addressed on

how the revenue will be made up if

unable to increase the PFC

Follow up:

Meeting adjourned at 10:51 a.m.

Memorandum



CITY OF DALLAS

DATE September 25, 2009

TO Members of the Budget, Finance & Audit Committee:
Chair Jerry Allen, Vice-Chair Ann Margolin, Vonciel Jones Hill, Angela Hunt, Delia Jasso, Ron Natinsky, David Neumann

SUBJECT Depository Services Contract

The September 29, 2009 Budget, Finance & Audit Committee agenda includes a briefing of the Depository Contract Request for Application results. Attached is a copy of the briefing for your review.

A handwritten signature in black ink, appearing to read 'D. Cook'.

David Cook
Chief Financial Officer

c: Honorable Mayor & Members of the City Council
Mary K. Suhm, City Manager
Ryan S. Evans, First Assistant City Manager
Jill A. Jordan, P.E., Assistant City Manager
A.C. Gonzalez, Assistant City Manager
Forest E. Turner, Assistant City Manager
Craig Kinton, City Auditor

Depository Services Contract

Budget, Finance and Audit Committee
September 29, 2009



Purpose

- Provide Information on Depository Services Contract selection process.
 - Background
 - Request for Application Schedule and Requirements
 - Application Results
 - Recommendation

Background

- The Depository Services Contract includes the following services:
 - Deposit of all monies including cash, checks and electronic fund transfers.
 - Processing customer receipts made by cash, check, credit card and other electronic means
 - Ex: Utility bill payments received through lockbox
 - Processing payroll and vendor payments through the use of various technologies, including electronic transfers.
 - Maintaining various City bank accounts, including custody of City investments.
 - Bank account reconciliation services.

Background

- State Law Governs Selection Process
 - Defines the process as a Request for Applications
 - Identifies eligible applicants as banks doing business within the State of Texas
 - Authorizes a five-year contract
 - Lists conditions depository must satisfy, including providing and maintaining collateral for deposits

Request for Application Schedule

May 26	Briefed Finance, Audit & Accountability Committee on the depository contract selection process
May 29	Depository Contract Information Meeting
July 9	Request for Applications Released
July 21	Pre-Application Meeting
August 20	Applications Received
September 29	Budget, Finance & Audit Committee Briefing
October 14	City Council Action

Request for Applications

- Required Depository Services
 - General Banking Services
 - Deposits, disbursements, securities safekeeping
 - Merchant Services
 - Credit card processing
- Additional Services included in the RFA
 - Retail Lockbox Services for Pay1 receipts

Request for Applications

Basis of Award:

- Lowest fees for services consistent with City Specifications
 - Processing requirements
 - Technology compatibility requirements
- Compliance with the City's Business Inclusion and Development Policy
- Commitment to Community Reinvestment Act Compliance

Depository Contract Information Meeting

May 29, 2009

- Invitations mailed to 79 banks.
- Reviewed City needs and expectations.
- The following banks were represented:

Bank of America

JPMorgan Chase

Bank of New York Mellon

NexBank

Bank of Texas

Plains Capital Bank

Citibank

Sterling Bank

Comerica Bank

United Central Bank

Frost Bank

Wells Fargo

Home Bank

Pre-Application Meeting

July 21, 2009

- Pre-application meeting held to answer questions and provide clarification regarding the Request for Applications.
- The following banks were represented:
 - Bank of America
 - Bank of New York Mellon
 - Capital One Bank
 - Citibank
 - Comerica Bank
 - JPMorgan Chase
 - Wells Fargo
- 8 addendum items to the Request for Applications were posted in response to 125 questions from banks.

Applications Received

August 20, 2009

Bank	Bank of America	Bank of New York Mellon	Comerica	JPMorgan Chase
Depository Services	✓	No Response	Partial Response	✓
Additional Services – Retail Lockbox	✓	✓	No Response	No Response

APPLICATION RESULTS

Application Results

- All fee assessments are based on the average monthly volume provided by the City in the Request for Application.
 - Used to compare fees submitted by each applicant.
 - Used to estimate fees the City expects to incur during the term of the contract.

Application Results

Responsiveness		
	Depository Services	Additional Services Retail Lockbox Services
Bank of America	✓	✓
Bank of New York Mellon		✓
Comerica	*	
JPMorgan Chase	✓	

* Comerica applied to provide only merchant services (credit card) and did not apply to provide general banking services.

Application Results

Estimated Total Fees for Depository Services		
Period	Bank of America	JPMorgan Chase
Year 1	\$170,046	\$93,481
Year 2	340,089	366,159
Year 3	340,089	426,635
Year 4	340,089	464,432
Year 5	340,089	464,432
TOTAL	\$1,530,402	\$1,815,139

Application Results

Estimated Total Fees for Retail Lockbox Services		
Period	Bank of America	Bank of New York Mellon
Year 1	\$109,954	\$257,391
Year 2	219,908	257,391
Year 3	219,908	257,391
Year 4	219,908	257,391
Year 5	219,908	257,391
TOTAL	\$989,586	\$1,286,955

STAFF RECOMMENDATION

Staff Recommendation

- City staff recommends Bank of America as the city's depository bank and provider of additional retail lockbox services.
 - Community Reinvestment Act rating of “Outstanding”
 - Bank of America meets the Business Inclusion and Development Plan requirements and includes 25% M/WBE participation.
- Request Committee recommendation to approve a five-year contract for depository services and retail lockbox services for full City Council Approval on October 14, 2009.

Memorandum



CITY OF DALLAS

DATE September 25, 2009

TO Members of the Budget, Finance & Audit Committee:
Jerry R. Allen, Chair; Ann Margolin, Vice Chair; Vonciel Jones Hill; Angela Hunt;
Delia D. Jasso; Ron Natinsky; David A. Neumann

SUBJECT Overview of FY 2009-10 General Government Revenues

The Budget, Finance, and Audit Committee will be briefed on FY 2009-10 General Government Revenues on Tuesday, September 29, 2009. Attached is a copy of the briefing for your review.

Please let me know if I can provide additional information.

A handwritten signature in cursive script, appearing to read 'D. Cook'.

David Cook
Chief Financial Officer

C: Honorable Mayor & Members of the City Council
Mary K. Suhm, City Manager
Deborah Watkins, City Secretary
Tom Perkins, City Attorney
Craig Kinton, City Auditor

Ryan S. Evans, First Assistant City Manager
A.C. Gonzalez, Assistant City Manager
Jill A. Jordan, P.E., Assistant City Manager
Forest E. Turner, Assistant City Manager
Jeanne Chipperfield, Director, Budget & Management Svcs.

Overview of FY2009-10 General Government Revenues

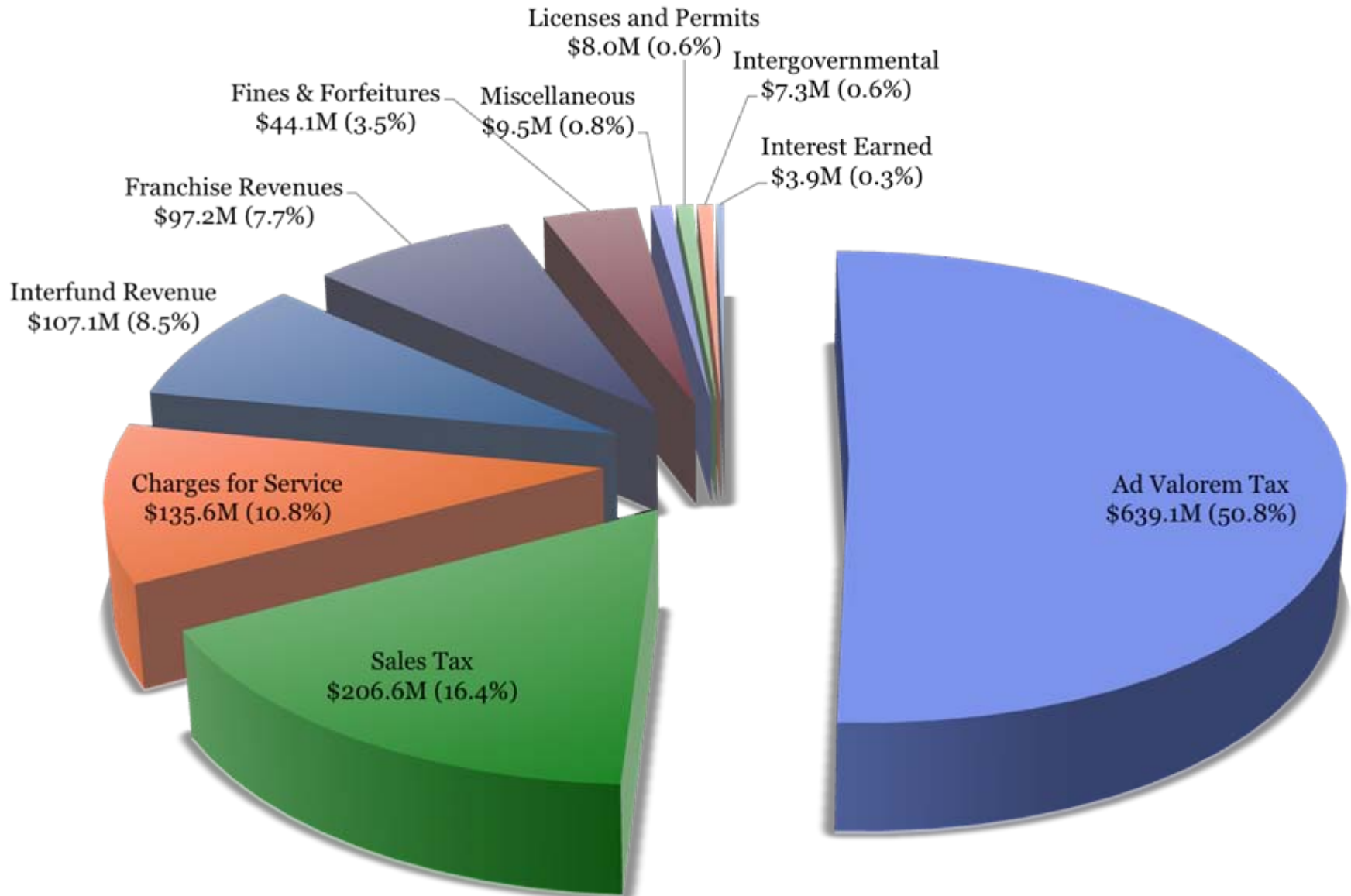
Budget, Finance & Audit
Committee
September 29, 2009



Purpose

- **Provide an overview of the FY2009-10 General Government revenue sources**

General Government Revenue Sources



Property Taxes

- Largest revenue source to General Fund and Debt Service Fund
- Comprises 51% of revenues
- Revenues determined by tax base value determined by the appraisal districts and the tax rate set by the City Council
 - Taxable value continues to change during year based on changes in exemptions and settlement of lawsuits
- Tax rate split between General Fund and Debt Service Fund

FY2009-10 Tax Rate per \$100 taxable value

General Fund	49.18¢	65.8%
Debt Service	25.61¢	34.2%
Total Rate	74.79 ¢	100.0%

Sales Tax

- Comprises 16% of total revenues
- Volatile revenue source; highly dependent on the economy
- Total rate in Dallas is 8.25%
- Revenues allocated to:

State of Texas	6.25%
DART	1.00%
City of Dallas	1.00%
Total	<hr/> 8.25%

Interfund Revenue

- Transfers from other funds, comprises 8.5% of revenues
 - Reimbursement for centralized services provided by the General Fund to other enterprise, internal service, and some grant funds (indirect costs)
 - Water Utilities Payment in Lieu of Taxes (PILOT) and street rental payment
 - Other budgeted revenue transfers such as FY10 WRR transfer to support the arts and annual American Airlines Center lease payment
 - Reimbursement of debt service costs for bonds/notes issued for self-supporting services
 - Such as equipment notes sold for enterprise funds and pension obligation bonds
 - Bond interest earnings transferred to the debt service fund

Franchise Revenues

- Franchise is granted for the use of the City's rights of way
- Comprises 7.7% of revenues
- Franchises include:

Oncor – charged per kilowatt hour	\$48.7m	3.9%
AT&T – charged per access line	21.0m	1.7%
Atmos – 4% of gross receipts (currently negotiating new franchise)	10.6m	0.8%
Time Warner Cable – 5% of gross receipts	5.8m	0.5%
Other (fiber optics, kiosks, etc)	11.1m	0.9%
	<hr/>	
	\$97.2m	7.7%

Charges for Services

- Charges collected from the users of various services; 10.8% of revenues
 - Sanitation Collection – residential garbage and recycling pickup
 - Private Disposal – commercial customers landfill usage fees
 - Emergency Ambulance – transport fees and itemized billing for supplies/medications used

Charges for Services (cont'd)

- Park & Recreation fees including golf, tennis, special events, classes, athletic fields, etc
- Security Alarms
- Vital Statistics – birth and death certificates
- Street Lighting – payment from TXDOT for freeway lights
- Other includes multi-family inspections; mow/clean; demolition; secured closure; restaurant inspection fees

Fines & Forfeitures

- Revenues received related to various enforcement activities conducted by the City – 3.5% of revenues
 - Municipal Court – payments for misdemeanor tickets such as traffic citations; deferred adjudication fees; warrant fees
 - Vehicle Towing and Storage – towing, notification, impoundment and storage fees for vehicles towed to the City's auto pound
 - Parking fines for tickets issued by Parking Enforcement
 - Red Light Camera tickets issued through the SafeLight program
 - Library fines for overdue, damaged or lost materials

Intergovernmental Revenue

- Payments received from other governments; comprises 0.6% of revenues
- Includes
 - D/FW Airport revenue sharing agreements with the cities of Euless, Irving and Grapevine
 - Pass through of the payment from Dallas County for support of the Bridge

Licenses & Permits

- Revenue from licenses and permits issued by various departments, comprises 0.6% of revenues
- Includes
 - Licenses for use of rights of way
 - Beer and liquor licenses
 - Dog and cat registrations
 - Transportation regulation permits

Interest Earned

- Interest earnings on cash balances invested in the City's investment pool
- Varies based on investment returns and cash balances
- Comprises 0.3% of revenues

Miscellaneous

- Remaining revenues; 0.8% of revenues
 - Auto auction – unclaimed vehicles at the auto pound are auctioned, net revenue is transferred to the General Fund
 - Paper and cardboard recycling revenues received from the sale materials collected by the Sanitation department; offsets the residential collection fee
 - Damages to City property collected from insurance companies
 - Sale of City surplus property (does not include land)

Questions

A decorative horizontal line consisting of a solid green bar on top, followed by a white bar, and then three thin green lines below it, extending across the width of the slide.

Memorandum



CITY OF DALLAS

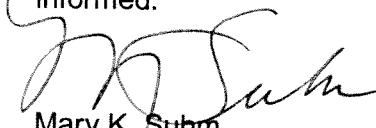
DATE September 25, 2009
TO The Honorable Mayor and Members of the City Council
SUBJECT Financial Forecast Report

For your information, attached is the financial forecast of the current fiscal year, based on information through July. General Fund revenues are projected \$50,365,000 below budget and expenditures are projected \$50,601,000 below budget.

Sales Tax revenues were revised due to significantly lower than budgeted receipts from July, and are projected \$28.2m below budget. Other major revenue sources projected to be below budget are Ad Valorem Tax revenues, interest earnings, Municipal Court fines, Red Light Camera fines, Private Disposal fees, revenue from the re-sale of recyclable paper and cardboard, and sale of surplus property, offset by partial repayment of subsidies from the General Fund to the Convention Center in FY2006-07 and FY2007-08.

The General Fund revenue shortfall is primarily offset by lower expenditures attributed to fuel and electricity savings, along with savings from the continued selective hiring freeze, implementation of two civilian furlough days, and CIS and worker's compensation rebates.

We will continue to closely monitor revenues and expenditures and will keep you informed.


Mary K. Suhm
City Manager

Attachment

c: Ryan S. Evans, First Assistant City Manager
A.C. Gonzales, Assistant City Manager
Jill A. Jordan, P.E., Assistant City Manager
Forest Turner, Assistant City Manager
David Cook, Chief Financial Officer
Jeanne Chipperfield, Director – Budget and Management Services

**GENERAL FUND
COMPARISON OF 2008-09 REVENUES AND EXPENDITURES
AS OF JULY 31, 2009
(000s)**

<u>ITEM</u>	<u>BUDGET</u>	<u>YEAR TO DATE</u>	<u>YEAR-END FORECAST</u>	<u>BUDGET VS FORECAST VARIANCE</u>
Revenues	\$1,080,994	\$859,945	\$1,030,629	(\$50,365)
Expenditures	\$1,094,516	\$879,972	\$1,043,915	(\$50,601)
Sub Total	(\$13,522)	(\$20,027)	(\$13,286)	\$236
Use of one time resources	\$13,522		\$13,522	
Net Excess/(Deficiency) of Revenues Over Expenditures and Transfers to Reserves	<u>\$0</u>		<u>\$236</u>	

FINANCIAL FORECAST REPORT
FY 2008-09
AS OF JULY 31, 2009

GENERAL FUND

Revenues

- Total General Fund revenues are estimated to be \$50,365,000 below budget.
 - Sales Tax revenues are projected to be \$28,208,000 below budget due to the weak economy.
 - Atmos Energy Franchise Fees are projected to be \$1,625,000 below budget due to a warmer than average winter, which decreased gas usage.
 - Other Franchise Fees are projected to be \$1,568,000 above budget primarily due to increases in actual collections from AT&T Video as they continue to expand their systems and reach more customers.
 - Interest Earned revenue is projected to be \$2,064,000 below budget primarily due to lower than budgeted interest rates.
 - Municipal Court Fines revenue are projected to be \$3,562,000 below budget due to a decrease in the number of citations issued and increases in partial payments of fines and work-release in lieu of fines.
 - Vehicle Towing and Storage revenue is projected to be \$813,000 above budget primarily due to towing of vehicles lacking proof of auto insurance.
 - Parking Fine revenues are projected to be \$380,000 above budget due to the increase in meter rates and parking fines authorized by Council on May 27, 2009.
 - Red Light Camera Fines are projected to be \$4,195,000 below budget primarily due to decreased citations and delays in getting TXDOT approval to install new cameras.
 - Public Library Fines revenue is projected to be \$65,000 above budget primarily due to an increase in collections.
 - Park and Recreation revenues are projected to be \$1,020,000 above budget primarily due to a one-time payment from the Live Nation audit.
 - Private Disposal Fees are projected to be \$6,773,000 below budget primarily due to the effects of the economy and reduced waste streams from two major customers.
 - Emergency Ambulance Response revenue is projected to be \$1,950,000 above budget primarily due to improved data collection methods and billing efforts through the electronic patient care reporting system and the corresponding yield from the fee increase.
 - Miscellaneous Revenues are projected to be \$3,522,000 below budget primarily due to a drop in the re-sale value of recyclable paper and cardboard.

Expenditures

- Total General Fund expenditures are estimated to be \$50,601,000 below budget.
 - Business Development and Procurement Services is projected to be \$156,000 below budget primarily due to delays in hiring.
 - Court and Detention Services is projected to be \$1,334,000 below budget primarily due to delays in hiring and the worker's compensation rebate.
 - Development Services is projected to be \$251,000 below budget primarily due to delays in hiring.

FINANCIAL FORECAST REPORT
FY 2008-09
AS OF JULY 31, 2009

- Housing is projected to be \$137,000 below budget primarily due to a delay in the relocation of People Helping People to its new Bexar Street location.
- Human Resources is projected to be \$558,000 below budget primarily due to the elimination of tuition reimbursement for employees who have not previously been approved and the CIS rebate.
- Library is projected to be \$2,437,000 below budget primarily due to a reduction in materials purchased, delays in hiring, and electricity savings.
- Office of Cultural Affairs is projected to be \$876,000 below budget primarily due to electricity savings.
- Office of Emergency Management is projected to be \$422,000 below budget primarily due to receipt of the Emergency Management Performance Grant and the CIS rebate.
- Office of Environmental Quality is projected to be \$78,000 below budget primarily due to delays in hiring.
- Public Works and Transportation is projected to be \$4,127,000 below budget primarily due to a reduced payment to the State for Red Light Camera fines, delays in hiring, and fuel and electricity savings.
- Sanitation Services is projected to be \$11,199,000 below budget primarily due to lower than anticipated costs for storm clean-up, fuel savings, worker's compensation rebate, delay of equipment rebuilds at the landfill, city facility garbage collection costs, and recycling education initiatives.
- Street Lighting is projected to be \$1,999,000 below budget due to electricity savings.
- Street Services is projected to be \$6,691,000 below budget primarily due to elimination of the micro and slurry sealant preventative maintenance contracts, delays in hiring, fuel savings, and the worker's compensation rebate.

ENTERPRISE FUNDS

- Convention and Event Services expenses are projected to be \$9,954,000 below budget primarily due to debt service savings realized as a result of the February 2009 restructuring of the Convention Center's outstanding debt, which are partially offset by partial repayment of General Fund loans made in FY 07 and FY 08. Revenues are projected to be \$10,119,000 below budget primarily due to lower than budgeted Hotel Occupancy Tax revenue and a reduced transfer from the General Fund.
- The \$4,204,000 reduction in Development Services' expenses is primarily the result of holding vacancies, anticipated attrition through the end of the year and the sub-contracting of services to Code Compliance. Also contributing to the reductions are savings in materials, supplies, fuel, travel and training. Revenues are projected to be \$6,888,000 below budget due to a reduction in construction activity, creating a shortfall in revenue. This is reflective of the national economy and trends in the construction industry.
- WRR expenses are projected to be \$507,000 below budget primarily due to delays in hiring. Revenues are projected to be \$783,000 below budget due to a decrease in local and national advertising sales.
- Water Utilities revenues are projected to be \$29,610,000 below budget due to lower than budgeted water pumpage. Expenses are projected to be \$29,610,000 below budget due to vacancies, lower than budgeted contract rates for power, lower fuel costs, savings in worker's compensation, and a reduced cash transfer to capital construction.

FINANCIAL FORECAST REPORT
FY 2008-09
AS OF JULY 31, 2009

INTERNAL SERVICES

- Communication and Information Services revenues are projected to be \$4,014,000 below budget due to a one time rebate to user departments and expenses are projected to be \$3,215,000 below budget primarily due to delays in hiring.
- Equipment Services revenues are projected to be \$11,942,000 below budget and expenses are projected to be \$11,049,000 below budget primarily due to lower than budgeted fuel prices.
- Office Services expenses are projected to be \$403,000 below budget primarily due to a decrease in the cost of goods sold and revenues are projected to be \$542,000 below budget primarily due a decrease in the number of vehicles auctioned due to abandonment at the auto pound as a result of transferring accident response on some highways to the Dallas County Sheriff's Office.

DEBT SERVICE FUND

- Debt Service revenues are \$33,992,000 above budget primarily due to an unbudgeted reimbursement from the proceeds of the Convention Hotel Bonds. The proceeds will be used to call the portion of the certificates of obligation (CO's) issued to acquire land for the hotel site. The CO's will be called on October 5th.

**GENERAL FUND
FORECAST OF FY 2008-09 REVENUES
AS OF JULY 31, 2009
(000s)**

	<u>BUDGET</u>	<u>REVENUES YEAR TO DATE</u>	<u>YEAR-END FORECAST</u>	<u>BUDGET VS FORECAST VARIANCE</u>
TAXES				
Ad Valorem Tax	\$467,275	\$457,308	\$459,790	(\$7,485)
Sales Tax	236,135	138,246	207,927	(28,208)
FRANCHISE REVENUES				
Oncor Electric	48,186	38,008	49,437	1,251
AT&T	22,500	10,834	21,625	(875)
Atmos Energy	14,000	7,895	12,375	(1,625)
Time Warner Cable	6,000	4,094	6,162	162
Other	12,844	6,696	14,412	1,568
TOTAL TAXES & FRANCHISE REVENUES	806,940	663,081	771,728	(35,212)
LICENSES AND PERMITS	8,378	6,903	8,410	32
INTEREST EARNED	5,872	2,981	3,808	(2,064)
INTERGOVERNMENTAL	5,975	5,591	6,248	273
FINES AND FORFEITURES				
Municipal Court	19,153	12,980	15,591	(3,562)
Vehicle Towing & Storage	6,555	6,260	7,368	813
Parking Fines	5,770	3,915	6,150	380
Red Light Camera Fines	11,369	0	7,174	(4,195)
Public Library	650	603	715	65
TOTAL FINES	43,497	23,757	36,998	(6,499)
CHARGES FOR SERVICE				
Sanitation Service	61,667	53,163	63,564	1,897
Parks	9,279	9,877	10,299	1,020
Private Disposal Fees	28,667	15,690	22,171	(6,496)
Emergency Ambulance	16,650	15,513	18,600	1,950
Security Alarm	4,650	3,869	4,500	(150)
Street Lighting	1,392	1,067	1,392	0
Vital Statistics	2,400	1,771	2,389	(11)
Other	13,117	10,161	12,906	(211)
TOTAL CHARGES	137,821	111,110	135,821	(2,000)
INTERFUND REVENUE	57,947	38,007	56,488	(1,459)
MISCELLANEOUS	14,563	8,515	11,127	(3,436)
TOTAL REVENUE	1,080,994	859,945	1,030,629	(50,365)
USE OF ONE-TIME RESOURCES	13,522	0	13,522	0
TOTAL RESOURCES	\$1,094,516	\$859,945	\$1,044,151	(\$50,365)

**GENERAL FUND
FORECAST OF 2008-09 EXPENDITURES
AS OF JULY 31, 2009
(000s)**

DEPARTMENT	BUDGET*	EXPENDITURES YEAR TO DATE	YEAR-END FORECAST	BUDGET VS FORECAST VARIANCE
Building Services	\$15,422	\$17,657	\$14,857	(\$565)
Business Dev/Procurement Svcs	3,043	2,318	2,887	(156)
City Attorney's Office	13,043	10,802	12,843	(200)
City Auditor's Office	2,801	2,185	2,678	(123)
City Manager's Office	2,610	2,301	2,496	(114)
City Secretary	1,950	1,583	1,912	(38)
Civil Service	2,091	1,654	2,042	(49)
Code Compliance	26,024	20,296	25,022	(1,002)
Court Services	12,206	9,373	10,872	(1,334)
Development Services	1,162	1,267	911	(251)
Elections	1,460	1,225	1,432	(28)
Environmental and Health Services	20,648	17,081	19,684	(964)
Fire	202,748	164,112	199,787	(2,961)
Housing	1,341	1,204	1,204	(137)
Human Resources	6,054	5,491	5,496	(558)
Independent Audit	982	982	982	0
Judiciary	2,884	2,495	2,828	(56)
Library	31,485	23,758	29,048	(2,437)
Mayor and Council	3,932	2,974	3,743	(189)
Non-Departmental	22,024	19,956	21,892	(132)
Office of Cultural Affairs	16,281	13,354	15,405	(876)
Office of Economic Development	3,930	3,136	3,794	(136)
Office of Emergency Management	1,178	802	756	(422)
Office of Environmental Quality	909	740	831	(78)
Office of Financial Services	17,428	18,262	16,983	(445)
Park and Recreation	75,889	64,458	74,059	(1,830)
Police	423,839	337,013	414,146	(9,693)
Public Works and Transportation	27,831	23,178	23,704	(4,127)
Sanitation Services	79,120	52,452	67,921	(11,199)
Street Lighting	18,987	16,774	16,988	(1,999)
Street Services	38,041	30,325	31,350	(6,691)
OTHER				
Appraisal Districts	3,383	3,383	3,383	0
Jail Contract - Lew Sterrett	6,839	6,839	6,839	0
Dallas County Tax Collection	542	542	542	0
RESERVES AND TRANSFERS				
Contingency Reserve	3,211	0	2,270	(941)
Liability/Claims Fund	3,199	0	2,328	(871)
EXPENDITURES	\$1,094,516	\$879,972	\$1,043,915	(\$50,601)

*Budget reflects appropriation adjustments approved by Council on August 12, 2009 (ordinance no. 27622)

PROPRIETARY FUNDS
FORECAST OF 2008-09 REVENUES AND EXPENDITURES
AS OF JULY 31, 2009
(000s)

<u>DEPARTMENT</u>	<u>BUDGET*</u>	<u>REVENUES AND EXPENDITURES YEAR TO DATE</u>	<u>YEAR-END FORECAST</u>	<u>BUDGET VS FORECAST VARIANCE</u>
<u>Aviation</u>				
Revenues	\$44,150	\$33,061	\$42,963	(\$1,187)
Expenses	\$42,514	\$28,399	\$40,413	(\$2,101)
Net Excess of Revenues Over Expenses/Transfer	<u>\$1,636</u>	<u>\$4,662</u>	<u>\$2,550</u>	<u>\$914</u>
<u>Convention Center</u>				
Revenues	\$67,330	\$40,655	\$57,211	(\$10,119)
Expenses	\$67,165	\$42,082	\$57,211	(\$9,954)
Net Excess of Revenues Over Expenses/Transfer	<u>\$165</u>	<u>(\$1,427)</u>	<u>\$0</u>	<u>(\$165)</u>
<u>Development Services</u>				
Revenues	\$22,271	\$13,007	\$15,383	(\$6,888)
Expenses	\$26,765	\$18,137	\$22,561	(\$4,204)
Net Excess of Revenues Over Expenses/Transfer	<u>(\$4,494)</u>	<u>(\$5,130)</u>	<u>(\$7,178)</u>	<u>(\$2,684)</u>
<u>Municipal Radio Fund</u>				
Revenues	\$3,623	\$2,580	\$2,840	(\$783)
Expenses	\$3,459	\$2,448	\$2,952	(\$507)
Net Excess of Revenues Over Expenses/Transfer	<u>\$164</u>	<u>\$132</u>	<u>(\$112)</u>	<u>(\$276)</u>
<u>Water Utilities</u>				
Revenues	\$511,159	\$385,615	\$481,549	(\$29,610)
Expenses	\$511,159	\$351,026	\$481,549	(\$29,610)
Net Excess of Revenues Over Expenses/Transfer	<u>\$0</u>	<u>\$34,589</u>	<u>\$0</u>	<u>\$0</u>
<u>Communication & Information Svcs.</u>				
Revenues	\$46,472	\$36,404	\$42,458	(\$4,014)
Expenses	\$49,555	\$37,878	\$46,340	(\$3,215)
Net Excess of Revenues Over Expenses/Transfer	<u>(\$3,083)</u>	<u>(\$1,474)</u>	<u>(\$3,882)</u>	<u>(\$799)</u>

*Budget reflects appropriation adjustments approved by Council on August 12, 2009 (ordinance no. 27622)

**PROPRIETARY FUNDS
FORECAST OF 2008-09 REVENUES AND EXPENDITURES
AS OF JULY 31, 2009
(000s)**

<u>DEPARTMENT</u>	<u>BUDGET*</u>	<u>REVENUES AND EXPENDITURES YEAR TO DATE</u>	<u>YEAR-END FORECAST</u>	<u>BUDGET VS FORECAST VARIANCE</u>
<u>Equipment Services</u>				
Revenues	\$56,835	\$32,061	\$44,893	(\$11,942)
Expenses	\$56,319	\$37,150	\$45,270	(\$11,049)
Net Excess of Revenues Over Expenses/Transfer	<u>\$516</u>	<u>(\$5,089)</u>	<u>(\$377)</u>	<u>(\$893)</u>
<u>Office Services</u>				
Revenues	\$4,657	\$3,382	\$4,115	(\$542)
Expenses	\$4,681	\$3,591	\$4,278	(\$403)
Net Excess of Revenues Over Expenses/Transfer	<u>(\$24)</u>	<u>(\$209)</u>	<u>(\$163)</u>	<u>(\$139)</u>

*Budget reflects appropriation adjustments approved by Council on August 12, 2009 (ordinance no. 27622)

**OTHER FUNDS
FORECAST OF 2008-09 REVENUES AND EXPENDITURES
AS OF JULY 31, 2009
(000s)**

<u>DEPARTMENT</u>	<u>BUDGET*</u>	<u>REVENUES AND EXPENDITURES YEAR TO DATE</u>	<u>YEAR-END FORECAST</u>	<u>BUDGET VS FORECAST VARIANCE</u>
<u>Employee Benefits</u>	\$857	\$535	\$843	(\$14)
<u>Risk Management</u>	\$2,784	\$2,219	\$2,784	\$0
<u>9-1-1 System Operations</u>				
Revenues	\$13,391	\$10,944	\$13,895	\$504
Expenses	\$16,061	\$10,685	\$15,346	(\$715)
Net Excess of Revenues Over Expenses/Transfer	<u>(\$2,670)</u>	<u>\$259</u>	<u>(\$1,451)</u>	<u>\$1,219</u>
<u>Storm Water Drainage</u>				
Revenues	\$35,110	\$29,662	\$35,062	(\$48)
Expenses	\$36,181	\$13,900	\$33,295	(\$2,886)
Net Excess of Revenues Over Expenses/Transfer	<u>(\$1,071)</u>	<u>\$15,762</u>	<u>\$1,767</u>	<u>\$2,838</u>

*Budget reflects appropriation adjustments approved by Council on August 12, 2009 (ordinance no. 27622)

**DEBT SERVICE FUND
FORECAST OF 2008-09 REVENUES AND EXPENDITURES
AS OF JULY 31, 2009
(000s)**

<u>DEBT SERVICE</u>	<u>BUDGET*</u>	<u>EXPENDITURES AND REVENUES YEAR TO DATE</u>	<u>YEAR-END FORECAST</u>	<u>BUDGET VS FORECAST VARIANCE</u>
Beginning Balance	\$6,385	\$0	\$3,657	(\$2,728)
Revenues	\$242,349	\$225,310	\$276,341	\$33,992
Expenses	\$246,206	\$182,119	\$250,053	\$3,847
Net Excess of Revenues Over Expenses	<u>\$2,529</u>	<u>\$43,191</u>	<u>\$29,945</u>	<u>\$27,417</u>

*Budget reflects appropriation adjustments approved by Council on August 12, 2009 (ordinance no. 27623)

CONTINGENCY RESERVE STATUS

Beginning Balance October 1, 2008	\$5,469,847
Equipment and Building Services - Security enhancements at City Hall (November 10,2008, CR # 08-3051)	(\$31,168)
Environmental and Health Services - Implementation of the expanded anti- smoking ordinance (January 28, 2009, CR # 09-0288)	(\$165,674)
Elections - Run-off election held on June 13, 2009 (May 20, 2009, CR # 09- 1289)	(\$350,000)
Balance as of July 31, 2009	<u>\$4,923,005</u>

LIABILITY/CLAIMS STATUS

Beginning Balance October 1, 2008	\$9,943,256
Paid October 2008	(\$298,154)
Paid November 2008	(\$101,787)
Paid December 2008	(\$2,951,124)
Paid January 2009	(\$409,077)
Paid February 2009	(\$370,882)
Paid March 2009	(\$393,309)
Paid April 2009	(\$270,864)
Paid May 2009	(\$478,161)
Paid June 2009	(\$287,120)
Paid July 2009	(\$312,796)
Balance as of July 31, 2009	<u>\$4,069,982</u>