

**FINANCE, AUDIT AND ACCOUNTABILITY COMMITTEE  
DRAFT  
MEETING MINUTES  
September 22, 2008**

The Council's Finance, Audit and Accountability Committee meetings are recorded. Agenda materials and audiotapes may be reviewed by contacting the City Manager's Office Staff Coordinator at 214-670-7804.

**Meeting Date:** September 22, 2008

**Committee Members Present:**

Chair Mitchell Rasansky, Vice – Chair Jerry R. Allen, Mayor Pro Tem Dr. Elba Garcia, Vonciel Jones Hill, Ron Natinsky, David A. Neumann, Angela Hunt

**Committee Members Absent:**

**Other Council members Present:**

**Present Staff Member:**

Dave Cook, Ben Kohnle, Chan Williams, Craig Kinton, Edward Scott, Fulya Bayolken, Gwen Satterthwaite, Jeanne Chipperfield, John D'Sa, Kirt Seale, Lance Sehorn, Maricela Cuellar, Noe Hinojosa, Wayne Placide, Worriss Levine

**Meeting called to order at 9:41 a.m.**

**AGENDA:**

**1. Minutes from August 26, 2008 Meeting**

**Presenter(s):**

**Information Only:**

**Action Taken/Committee Recommendation(s):** The minutes were approved.

Motion made by: Dr. Elba Garcia

Motion seconded by: Ron Natinsky

Motion passed unanimously

**2. Refunding of the Dallas Performing Arts Cultural Facility Corporation Cultural Facility Revenue Bonds (Dallas Center for the Performing Arts Foundation, Inc. Project) Series 2006A and 2006B through Issuance of Series 2008A and Series 2008B Bonds**

**Presenter (s):** Dave Cook

**Information Only:**

**Action Taken/Committee Recommendation (s):** The Committee made a motion to move approval of this item for recommendation to the full Council on October 8, 2008 with the exception of the Chair Mitchell Rasansky who had a conflict of interest in regards to the matter stated above.

Motion made by: Dr. Elba Garcia

Motion seconded by: David Neumann

Motion passed unanimously

**3. Communications Related to the FY 2006 – 2007 Financial Statement Audit**

**Presenter (s):** Ben Kohnle, Grant Thornton

**Information Only:** Yes

**Action Taken/Committee Recommendation (s):**

Motion made by:

Motion seconded by:

Follow up:

Chair Mitchell Rasansky would like to see additional information on collection efforts. Mr. Cook indicated a briefing of Courts and property tax collections is planed.

4. **General Obligation Debt Issuance November 2008**

**Presenter(s):** Jeanne Chipperfield

**Information Only:**

**Action Taken/Committee Recommendation(s):** Councilmember Ron Natinsky made recommendation for full Council approval to move forward with an intention to later Authorize the debt on a “parameter” basis.

Motion made by: Ron Natinsky

Motion seconded by: David Neumann

Motion passed unanimously

Follow up:

5. **Pay 1 System Data Security**

**Presenter (s):**

**Information Only:**

**Action Taken/Committee Recommendation(s):** No briefing or discussion.

**Meeting adjourned at 11:40 am**