

Memorandum



DATE October 12, 2012

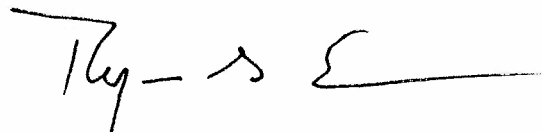
TO Members of the Housing Committee,
Carolyn Davis (Chair), Scott Griggs (Vice-Chair), Linda Koop, Pauline Medrano,
Dwayne Caraway

SUBJECT **Heroes House Rehabilitation Loan**

At the October 24, 2012 Council meeting, you will consider an item on the Addendum to authorize a loan with Gary Hasty, the CEO of Karrington & Company, for the rehabilitation of a 24-unit apartment complex at 2122 Highland Road, Dallas, Texas. The developer will perform substantial rehabilitation to the complex, including the construction of six additional units for a total of 30 units for low-income disabled veterans.

The proposed budget includes \$400,000 in City of Dallas funds for rehabilitation and associated development costs.

Should you have any questions, please contact me at (214) 670-3296.



Ryan S. Evans
Assistant City Manager

C: The Honorable Mayor and Members of the City Council
Mary K. Suhm, City Manager
Rosa Rios, City Secretary
Tom Perkins Jr., City Attorney
Craig Kinton, City Auditor
Daniel Solis, Administrative Judge, Municipal Court
A.C. Gonzalez, First Assistant City Manager
Jill A. Jordan, P.E., Assistant City Manager
Forest Turner, Assistant City Manager
Joey Zapata, Assistant City Manager
Jeanne Chipperfield, Chief Financial Officer
Jerry Killingsworth, Director, Housing/Community Services Department
Bernadette Mitchell, Assistant Director, Housing/Community Services Department
Stephanie Pegues-Cooper, Assistant to the City Manager