The Council’s Finance, Audit and Accountability Committee meetings are recorded. Agenda materials and audiotapes may be reviewed by contacting the City Manager’s Office Staff Coordinator at 214-670-7804.

Meeting Date: August 12, 2008

**Committee Members Present:**
Chair Mitchell Rasansky, Vice – Chair Jerry R. Allen,
Mayor Pro Tem Dr. Elba Garcia, Voncien Jones Hill,
Ron Natinsky, David A. Neumann, Angela Hunt

**Committee Members Absent:**
Angela Hunt

**Other Council members Present:**
Sheffie Kedane

Present Staff Member:
Dave Cook, Batcheba Antebi-Taylor, Chan Williams,
Corrine Steeger, Craig Kinton,
Edward Scott, Jack Ireland,
Jeanne Chipperfield, Jessie Dillard, Jesus Toscano Jr, Jody Puckett, Kathleen Cervenka,
Maricela Cuellar, Randall Hanks, Sheila Delgado, Terry Lowery, Warren Ernst, Wayne Placide

Meeting called to order at 9:35 a.m.

AGENDA:

1. **Minutes from June 23, 2008 Meeting**
   Presenter(s):  
   Information Only:  
   Action Taken/Committee Recommendation(s): The minutes were approved. Motion passed unanimously.  
   Motion made by: Jerry R. Allen  
   Motion seconded by: Ron Natinsky

2. **Dallas Academy – Bond Issue Consent**
   Presenter (s): Dave Cook  
   Information Only:  
   Action Taken/Committee Recommendation (s): Item was recommended for approval on August 27, 2008 City Council agenda. Motion passed unanimously  
   Motion made by: Jerry R. Allen  
   Motion seconded by: Ron Natinsky

3. **Episcopal School of Dallas, Inc – Bond Issue Consent**
   Presenter (s): Dave Cook  
   Information Only:  
   Action Taken/Committee Recommendation (s): Item was recommended for approval on August 27, 2008 City Council agenda. Motion passed unanimously  
   Motion made by: Jerry R. Allen  
   Motion seconded by: Ron Natinsky
4. **Texas Water Development Board Loan**
   Presenter(s): Jody Puckett
   Information Only: Yes
   Action Taken/Committee Recommendation(s): Committee made a motion to move forward with the preparations of plans for issuance of revenue bonds sale. Item will return to Finance, Audit & Accountability in October 2008. Motion passed unanimously
   Motion made by: David A. Neumann                Motion seconded by: Dr. Elba Garcia

5. **Consideration of Nominating the Incumbent City Auditor, Craig D. Kinton, for Reappointment by The Full City Council and the City Auditor Nomination Process**
   Presenter(s): Craig Kinton
   Information Only:
   Action Taken/Committee Recommendation(s): Vice Chair Jerry R. Allen made a motion to Reappoint City Auditor Craig Kinton for 2 years. Motion passed unanimously
   Motion made by: Jerry R. Allen                Motion seconded by: Dr. Elba Garcia

6. **Appropriations and Appropriation Adjustments**
   Presenter(s): Dave Cook
   Information Only:
   Action Taken/Committee Recommendation(s): No action taken on this item. The committee requested additional information. Committee made a recommendation to maintain the old Practice for 2006 - 2007. Motion passed unanimously with the exception of the Chair Mitchell Rasansky
   Motion made by: Dr. Elba Garcia                Motion seconded by: Ron Natinsky
   Follow-up: Chair Mitchell Rasansky, Dr. Elba Garcia, David Neumann and Council member Ron Natinsky would like to see a better process and more information.

7. **Energy Management – Electric Procurement Strategies**
   Presenter(s): Jack Ireland
   Information Only:
   Action Taken/Committee Recommendation(s): Vice Chair Jerry R. Allen made a motion to send this item forward to full council for approval on August 27, 2008 including the short list recommended by the Consultant’s and delegating authority to the City Manager to enter into contracts with the selected Retail Electric Provider and locking prices within established guidelines. Motion passed unanimously
   Motion made by: Jerry R. Allen                Motion seconded by: Ron Natinsky
Follow-up:
The committee requested information on what Houston is doing for their citizens to save on energy rates.

8. **Convention Center Hotel – Underwriter Team**
Chair Mitchell Rasansky & Mayor Pro Tem Dr. Elba Garcia were not present due to a conflict of interest.
**Presenter (s): Dave Cook**
**Information Only:**
**Action Taken/Committee Recommendation (s): Committee made a recommendation to approve the August 27, 2008 Agenda Item. Motion passed unanimously**
Motion made by: Ron Natinsky
Motion seconded by: David A. Neumann

9. **Dallas Water Utilities Commercial Paper Program Update**
**Presenter (s):**
**Information Only:**
**Action Taken/Committee Recommendation (s): Committee made a motion for approval of Extension and new terms of credit agreements with Bank of America on August 27th council agenda. Motion passed unanimously**
Motion made by: Ron Natinsky
Motion seconded by: David A. Neumann

10. **Quarterly Investment Report**
**Presenter (s):**
**Information Only: Yes**
**Action Taken/Committee Recommendation (s): No Action Taken**

11. **FY 2006 – 2007 End of the year report**
**Presenter (s):**
**Information Only: Yes**
**Action Taken/Committee Recommendation (s): No Action Taken**

Meeting adjourned at 11:38 a.m.