The Council’s Finance, Audit and Accountability Committee meetings are recorded. Agenda materials and audiotapes may be reviewed by contacting the City Manager’s Office Staff Coordinator at 214-670-7804.

Meeting Date: August 26, 2008

Committee Members Present:
Chair Mitchell Rasansky, Vice – Chair Jerry R. Allen, Ron Natinsky, David A. Neumann, Vonciet Jones Hill, Angela Hunt

Committee Members Absent:
Mayor Pro Tem Dr. Elba García (Out on City Business)
Mayor Pro Tem Dr. Elba García

Other Council members Present:
Dave Cook, Craig Kinton, Chris Poinsatte, Edward Scott, Gwen Satterthwaite, Jeanne Chipperfield, Maricela Cuellar, Sheila Robinson

Meeting called to order at 9:35 a.m.

AGENDA:

1. Minutes from August 12, 2008 Meeting
   Presenter(s): Information Only:
   Action Taken/Committee Recommendation(s): The minutes were approved with the following correction: Revised to reflect Mayor Pro Tem Dr. Elba Garcia recused herself from items 9 and 10 due to a conflict of interest.
   Motion made by: Jerry R. Allen
   The motion passed unanimously
   Motion seconded by: David A. Neumann

2. DFW Airport Budget
   Presenter (s): Chris Poinsatte
   Information Only: Yes
   Action Taken/Committee Recommendation (s): This item will be presented to the Full Council September 3, 2008 and scheduled for Vote on September 10, 2008
   Motion made by: Motion seconded by:

3. Redemption of Braniff Bonds
   Presenter (s) Chris Poinsatte
   Information Only: Yes
   Action Taken/Committee Recommendation (s): This item will be presented to the Full Council September 3, 2008 and scheduled for Vote on September 10, 2008
   Motion made by: Motion seconded by:
   **Presenter(s):** Dave Cook
   **Information Only:**
   **Action Taken/Committee Recommendation(s):** Councilmember Ron Natinsky made a motion to change in Policy to the Finance, Audit & Accountability as the Chief Financial Officer Dave Cook and Chair Mitchell Rasansky discussed. The Chair will be notified of revenue and expense variances exceeding 5 percent.
   Motion made by: Ron Natinsky  
   Motion seconded by: Vonciel Jones Hill
   Motion passed unanimously

   **Follow up:**
   Councilmember Rasansky, Chair of FAA Committee would like to be informed on any occasion when there is a 5% variance. Furthermore Councilmember Rasansky would like a memo distributed to all Finance, Audit & Accountability Committee members explaining such a Variance.

   **Meeting adjourned at 11:34 a.m.**