

**BUDGET, FINANCE, AND AUDIT COMMITTEE
DRAFT MEETING MINUTES
October 25, 2010**

The Council's Budget, Finance, and Audit Committee meetings are recorded. Agenda materials and audiotapes may be reviewed by contacting the City Manager's Office Staff Coordinator Laura L. Carrillo at 214-670-7804.

Meeting Date: October 25, 2010

Committee Members Present:

Jerry R. Allen, Chair, Ann Margolin, Vice – Chair, Vonciel Jones Hill, Angela Hunt, Delia D. Jasso, Ron Natinsky, David A. Neumann

Committee Members Absent:

Other Council members present who attended a partial or duration of the meeting:

Tennell Atkins

Staff Members Present:

Jeanne Chipperfield, Laura Carrillo, Jack Ireland, Mike Frosch, Edward Scott, Corrine Steeger, Zarin Gracey, Daley Lehmann, Craig Kinton, Rhonn Ramirez, Jeannie Eneh, Donna Lowe

Meeting called to order at 9:33 a.m.

AGENDA:

1. **Consideration of Minutes from October 11, 2010 Budget, Finance, and Audit**

Presenter(s):

Information Only:

Action Taken/Committee Recommendation(s):

Motion made by: Delia D. Jasso

Motion seconded by: Ann Margolin

Note: The motion passed unanimously

Follow up:

2. **General Obligation Commercial Paper Program Selection of Service Providers**

Presenter(s): Corrine Steeger

Information Only:

Action Taken/Committee Recommendation(s): The Budget, Finance & Audit Committee made a motion to recommend approval of the General Obligation Commercial Paper Program ordinance and related contracts on the November 10, 2010 agenda.

Motion made by: David A. Neumann

Motion seconded by: Ron Natinsky

Note:

Follow up:

3. **Annual Investment Policy Review**

Presenter(s): Corrine Steeger

Information Only: Yes

Action Taken/Committee Recommendation(s):

Motion made by:

Note: Council consideration of the City's investment policy on November 10, 2010.

Follow up:

FYI Only:

4. **Arbitrage Rebate Calculation and Compliance Services Memo**

Presenter(s): Corrine Steeger

Information Only: Yes

Action Taken/Committee Recommendation(s):

Motion made by:

Motion seconded by:

Note:

Follow up:

5. **Extension of Financial Advisory Services Contracts Memo**

Presenter(s): Corrine Steeger

Information Only:

Action Taken/Committee Recommendation(s): The Budget, Finance & Audit Committee made a motion to recommend approval of extension of Financial Advisory services contracts by the City Council on the November 10, 2010 addendum.

Motion made by: Ann Margolin

Motion seconded by: David A. Neumann

Note:

Follow up:

6. **Quarterly Investment Report**

Presenter(s): Corrine Steeger

Information Only: Yes

Action Taken/Committee Recommendation(s):

Motion made by:

Motion seconded by:

Note:

Follow up:

Meeting adjourned at 10:23 a.m.