

# Memorandum

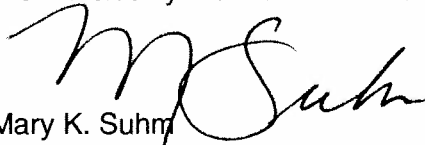


CITY OF DALLAS

DATE December 10, 2010  
TO The Honorable Mayor and Members of the City Council  
SUBJECT Financial Forecast Report

For your information, attached is the financial forecast for FY 2010-11, based on information through October. General Fund revenues are projected to be \$194,000 below budget and expenditures are projected to be \$208,000 below budget.

Many of the forecasts are reported at budget during this first month of the fiscal year. We will closely monitor revenues and expenditures and keep you informed.

  
Mary K. Suhm  
City Manager

## Attachment

c: Ryan S. Evans, First Assistant City Manager  
A.C. Gonzales, Assistant City Manager  
Jill A. Jordan, P.E., Assistant City Manager  
Forest Turner, Assistant City Manager  
Jeanne Chipperfield, Chief Financial Officer

**GENERAL FUND  
COMPARISON OF 2010-11 REVENUES AND EXPENDITURES  
AS OF OCTOBER 31, 2010  
(000s)**

<u>ITEM</u>	<u>BUDGET</u>	<u>YEAR TO DATE</u>	<u>YEAR-END FORECAST</u>	<u>BUDGET VS FORECAST VARIANCE</u>
Revenues	\$998,492	\$44,094	\$998,299	(\$194)
Expenditures	\$1,006,047	\$88,673	\$1,005,839	(\$208)
Sub Total	(\$7,555)	(\$44,579)	(\$7,540)	\$14
Use of one time resources	\$7,555		\$7,555	
Net Excess/(Deficiency) of Revenues Over Expenditures and Transfers to Reserves	<u>(\$0)</u>		<u>\$14</u>	

**GENERAL FUND  
FORECAST OF FY 2010-11 REVENUES  
AS OF OCTOBER 31, 2010  
(000s)**

	<u>BUDGET</u>	<u>REVENUES YEAR TO DATE</u>	<u>YEAR-END FORECAST</u>	<u>BUDGET VS FORECAST VARIANCE</u>
<b>TAXES</b>				
Ad Valorem Tax	\$435,785	\$8,253	\$435,785	\$0
Sales Tax	204,810	0	205,364	554
<b>FRANCHISE REVENUES</b>				
Oncor Electric	46,641	15,309	46,641	0
AT&T	19,668	0	19,668	0
Atmos Energy	11,355	2,024	11,355	0
Time Warner Cable	6,000	493	6,000	0
Other	13,486	494	13,486	0
<b>TOTAL TAXES &amp; FRANCHISE REVENUES</b>	<b>737,745</b>	<b>26,573</b>	<b>738,299</b>	<b>554</b>
<b>LICENSES AND PERMITS</b>	<b>9,877</b>	<b>572</b>	<b>9,898</b>	<b>21</b>
<b>INTEREST EARNED</b>	<b>2,413</b>	<b>0</b>	<b>2,413</b>	<b>0</b>
<b>INTERGOVERNMENTAL</b>	<b>6,312</b>	<b>12</b>	<b>6,292</b>	<b>(20)</b>
<b>FINES AND FORFEITURES</b>				
Municipal Court	16,560	1,093	16,546	(14)
Vehicle Towing & Storage	7,774	635	7,774	0
Parking Fines	8,590	1,249	8,590	0
Red Light Camera Fines	8,344	0	8,344	0
Public Library	670	45	670	0
<b>TOTAL FINES</b>	<b>41,938</b>	<b>3,022</b>	<b>41,924</b>	<b>(14)</b>
<b>CHARGES FOR SERVICE</b>				
Sanitation Service	59,883	4,953	59,883	0
Parks	7,488	519	7,556	68
Private Disposal Fees	23,396	1,473	22,557	(839)
Emergency Ambulance	19,274	796	19,274	0
Security Alarm	4,650	308	4,650	0
Street Lighting	1,493	99	1,493	0
Vital Statistics	1,853	118	1,853	0
Other	16,862	1,562	16,744	(117)
<b>TOTAL CHARGES</b>	<b>134,899</b>	<b>9,828</b>	<b>134,011</b>	<b>(888)</b>
<b>INTERFUND REVENUE</b>	<b>52,662</b>	<b>3,400</b>	<b>52,662</b>	<b>0</b>
<b>MISCELLANEOUS</b>	<b>12,646</b>	<b>687</b>	<b>12,800</b>	<b>154</b>
<b>TOTAL REVENUE</b>	<b>998,493</b>	<b>44,094</b>	<b>998,299</b>	<b>(194)</b>
<b>USE OF ONE-TIME RESOURCES</b>	<b>7,555</b>	<b>0</b>	<b>7,555</b>	<b>0</b>
<b>TOTAL RESOURCES</b>	<b>\$1,006,047</b>	<b>\$44,094</b>	<b>\$1,005,854</b>	<b>(\$194)</b>

**GENERAL FUND  
FORECAST OF FY 2010-11 EXPENDITURES  
AS OF OCTOBER 31, 2010  
(000s)**

DEPARTMENT	BUDGET	EXPENDITURES YEAR TO DATE	YEAR-END FORECAST	BUDGET VS FORECAST VARIANCE
Building Services	\$20,838	\$2,770	\$20,838	\$0
Business Dev/Procurement Svcs	\$2,029	\$294	\$2,029	\$0
City Attorney's Office	\$9,944	\$772	\$9,927	(\$17)
City Auditor's Office	\$2,075	\$140	\$2,073	(\$2)
City Controller's Office	\$3,558	\$629	\$3,558	\$0
City Manager's Office	\$1,496	\$140	\$1,496	\$0
City Secretary's Office	\$1,470	\$108	\$1,470	\$0
Civil Service	\$1,012	\$82	\$1,012	\$0
Code Compliance	\$26,846	\$1,907	\$26,845	\$0
Court Services	\$10,849	\$676	\$10,763	(\$86)
Elections	\$1,092	\$14	\$1,092	\$0
Fire	\$195,132	\$14,947	\$195,132	\$0
Housing / Community Services	\$7,438	\$3,745	\$7,438	\$0
Human Resources	\$3,053	\$331	\$3,053	\$0
Independent Audit	\$772	\$0	\$772	\$0
Judiciary	\$2,964	\$272	\$2,964	\$0
Library	\$19,591	\$1,655	\$19,591	\$0
Management Services	\$2,524	\$635	\$2,524	\$0
Mayor and Council	\$3,618	\$233	\$3,618	\$0
Non-Departmental	\$30,666	\$404	\$30,666	\$0
Office of Cultural Affairs	\$12,530	\$579	\$12,484	(\$46)
Office of Economic Development	\$492	\$246	\$492	\$0
Office of Financial Services	\$1,532	\$81	\$1,532	\$0
Park and Recreation	\$63,700	\$7,386	\$63,889	\$189
Police	\$403,070	\$33,005	\$402,870	(\$200)
Public Works and Transportation	\$11,875	\$1,558	\$11,871	(\$4)
Sanitation Services	\$72,748	\$2,857	\$72,748	\$0
Street Lighting	\$17,338	\$5	\$17,338	\$0
Street Services	\$48,912	\$1,920	\$48,912	\$0
Sustainable Dev/Construction	\$915	\$205	\$874	(\$41)
Trinity Watershed Management	\$105	\$0	\$105	\$0
<u>OTHER</u>				
Appraisal Districts	\$3,258	\$2,959	\$3,258	\$0
Dallas County Tax Collection	\$576	\$0	\$576	\$0
Jail Contract - Lew Sterrett	\$8,116	\$8,116	\$8,116	\$0
<u>RESERVES AND TRANSFERS</u>				
Contingency Reserve	\$3,646	\$0	\$3,646	\$0
Liability/Claims Fund	\$6,569	\$0	\$6,569	\$0
Salary and Benefit Reserve	\$3,700	\$0	\$3,700	\$0
<b>EXPENDITURES</b>	<b>\$1,006,047</b>	<b>\$88,673</b>	<b>\$1,005,839</b>	<b>(\$208)</b>

**PROPRIETARY FUNDS  
FORECAST OF FY 2010-11 REVENUES AND EXPENDITURES  
AS OF OCTOBER 31, 2010  
(000s)**

DEPARTMENT	BUDGET	REVENUES AND EXPENDITURES YEAR TO DATE	YEAR-END FORECAST	BUDGET VS FORECAST VARIANCE
<b><u>Aviation</u></b>				
Revenues	\$47,007	\$3,909	\$47,012	\$5
Expenses	\$47,007	\$2,021	\$47,007	\$0
Net Excess of Revenues				
Over Expenses/Transfer	\$0	\$1,888	\$5	\$5
<b><u>Convention Center</u></b>				
Revenues	\$58,636	\$4,241	\$58,636	\$0
Expenses	\$58,636	\$4,169	\$58,457	(\$179)
Net Excess of Revenues				
Over Expenses/Transfer	\$0	\$72	\$179	\$179
<b><u>Municipal Radio Fund</u></b>				
Revenues	\$2,717	\$304	\$2,717	\$0
Expenses	\$2,717	\$405	\$2,717	\$0
Net Excess of Revenues				
Over Expenses/Transfer	\$0	(\$101)	\$0	\$0
<b><u>Sustainable Dev/ Construction</u></b>				
Revenues	\$17,298	\$1,179	\$16,758	(\$540)
Expenses	\$16,791	\$934	\$16,683	(\$108)
Net Excess of Revenues				
Over Expenses/Transfer	\$507	\$245	\$75	(\$432)
<b><u>Water Utilities</u></b>				
Revenues	\$531,240	\$40,618	\$531,240	\$0
Expenses	\$531,240	\$25,661	\$530,674	(\$566)
Net Excess of Revenues				
Over Expenses/Transfer	\$0	\$14,957	\$566	\$566
<b><u>Communication &amp; Information Svcs</u></b>				
Revenues	\$48,019	\$0	\$48,019	\$0
Expenses	\$48,155	\$1,809	\$48,155	\$0
Net Excess of Revenues				
Over Expenses/Transfer	(\$136)	(\$1,809)	(\$136)	\$0

**PROPRIETARY FUNDS  
FORECAST OF FY 2010-11 REVENUES AND EXPENDITURES  
AS OF OCTOBER 31, 2010  
(000s)**

DEPARTMENT	BUDGET	REVENUES AND EXPENDITURES YEAR TO DATE	YEAR-END FORECAST	BUDGET VS FORECAST VARIANCE
<b><u>Equipment Services</u></b>				
Revenues	\$44,933	\$0	\$44,933	\$0
Expenses	\$44,933	\$3,341	\$44,920	(\$14)
Net Excess of Revenues Over Expenses/Transfer	\$0	(\$3,341)	\$14	\$14
<b><u>Express Business Center</u></b>				
Revenues	\$3,901	\$418	\$3,905	\$4
Expenses	\$4,049	\$700	\$4,049	\$0
Net Excess of Revenues Over Expenses/Transfer	(\$148)	(\$282)	(\$144)	\$4

**OTHER FUNDS  
FORECAST OF FY 2010-11 REVENUES AND EXPENDITURES  
AS OF OCTOBER 31, 2010  
(000s)**

DEPARTMENT	BUDGET	REVENUES AND EXPENDITURES YEAR TO DATE	YEAR-END FORECAST	BUDGET VS FORECAST VARIANCE
<b><u>Employee Benefits</u></b>	\$512	\$27	\$512	\$0
<b><u>Risk Management</u></b>	\$1,268	\$109	\$1,268	\$0
<b><u>9-1-1 System Operations</u></b>				
Revenues	\$13,457	\$1,063	\$13,457	\$0
Expenses	<u>\$13,912</u>	<u>\$61</u>	<u>\$13,912</u>	<u>\$0</u>
Net Excess of Revenues				
Over Expenses/Transfer	<u>(\$454)</u>	<u>\$1,002</u>	<u>(\$454)</u>	<u>\$0</u>
<b><u>Storm Water Drainage</u></b>				
Revenues	\$48,234	\$4,042	\$48,234	\$0
Expenses	<u>\$50,119</u>	<u>\$2,548</u>	<u>\$50,119</u>	<u>\$0</u>
Net Excess of Revenues				
Over Expenses/Transfer	<u>(\$1,885)</u>	<u>\$1,494</u>	<u>(\$1,885)</u>	<u>\$0</u>

**DEBT SERVICE FUND  
FORECAST OF 2010-11 REVENUES AND EXPENDITURES  
AS OF OCTOBER 31, 2010  
(000s)**

<u>DEBT SERVICE</u>	<u>BUDGET</u>	<u>EXPENDITURES AND REVENUES YEAR TO DATE</u>	<u>YEAR-END FORECAST</u>	<u>BUDGET VS FORECAST VARIANCE</u>
Beginning Balance	\$3,632	\$0	\$3,632	\$0
Revenues	\$259,660	\$4,083	\$259,148	(\$512)
Expenses	\$260,685	\$0	\$260,553	(\$132)
Ending Balance	<u>\$2,607</u>	<u>\$4,083</u>	<u>\$2,227</u>	<u>(\$380)</u>



**CONTINGENCY RESERVE STATUS**

<b>Beginning Balance October 1, 2010</b>	<b>\$5,013,005</b>
No uses of Contingency Reserve	\$0
<b>Balance as of October 31, 2010</b>	<b><u><u>\$5,013,005</u></u></b>

**LIABILITY/CLAIMS FUND**

<b>Beginning Balance October 1, 2010</b>	<b>\$8,574,065</b>
Paid October 2010	(\$28,115)
<b>Balance as of October 31, 2010</b>	<b><u><u>\$8,545,950</u></u></b>