

# Memorandum



CITY OF DALLAS

DATE November 30, 2012  
TO The Honorable Mayor and Members of the City Council  
SUBJECT Financial Forecast Report

The FY 2012-13 Financial Forecast Report based on information through October 2012 is attached and provided for your information.

For FY 2012-13, General Fund revenues are projected to be \$65,000 below budget and expenditures are projected to be \$147,000 below budget. This results in forecast revenues being in excess of forecast expenditures by \$82,000.

We will continue to closely monitor revenues and expenditures and keep you informed.

A handwritten signature in black ink, appearing to read 'Mary K. Suhm'.

Mary K. Suhm  
City Manager

## Attachment

c: A.C. Gonzalez, First Assistant City Manager  
Ryan S. Evans, Assistant City Manager  
Jill A. Jordan, P.E., Assistant City Manager  
Forest Turner, Assistant City Manager  
Joey Zapata, Assistant City Manager  
Jeanne Chipperfield, Chief Financial Officer  
Jack Ireland, Director, Office of Financial Services

**GENERAL FUND  
COMPARISON OF FY 2012-13 REVENUES AND EXPENDITURES  
AS OF OCTOBER 31, 2012  
(000s)**

<u>ITEM</u>	<u>BUDGET</u>	<u>YEAR TO DATE</u>	<u>YEAR-END FORECAST</u>	<u>BUDGET VS FORECAST VARIANCE</u>
Revenues	\$1,041,303	\$26,677	\$1,041,238	(\$65)
Expenditures	\$1,041,303	\$72,261	\$1,041,156	(\$147)
Net Excess of Revenues Over Expenditures/Transfers	<u>\$0</u>	<u>(\$45,584)</u>	<u>\$82</u>	<u>\$82</u>

**GENERAL FUND  
FORECAST OF FY 2012-13 REVENUES  
AS OF OCTOBER 31, 2012  
(000s)**

	<u>BUDGET</u>	<u>REVENUES YEAR TO DATE</u>	<u>YEAR-END FORECAST</u>	<u>BUDGET VS FORECAST VARIANCE</u>
<b>TAXES</b>				
Ad Valorem Tax	\$451,489	\$12,616	\$451,489	\$0
Sales Tax	\$231,463	\$0	\$231,463	\$0
<b>TOTAL TAXES</b>	<b>\$682,952</b>	<b>\$12,616</b>	<b>\$682,952</b>	<b>\$0</b>
<b>FRANCHISE REVENUES</b>				
Oncor Electric	\$49,323	\$0	\$49,323	\$0
AT&T	\$14,875	\$0	\$14,875	\$0
Atmos Energy	\$11,174	\$0	\$11,174	\$0
Time Warner Cable	\$6,170	\$0	\$6,170	\$0
Other	\$18,096	\$46	\$18,096	\$0
<b>TOTAL FRANCHISE REVENUES</b>	<b>\$99,639</b>	<b>\$46</b>	<b>\$99,639</b>	<b>\$0</b>
<b>LICENSES AND PERMITS</b>	<b>\$9,808</b>	<b>\$793</b>	<b>\$9,780</b>	<b>(\$28)</b>
<b>INTEREST EARNED</b>	<b>\$755</b>	<b>\$37</b>	<b>\$755</b>	<b>\$0</b>
<b>INTERGOVERNMENTAL</b>	<b>\$5,589</b>	<b>\$0</b>	<b>\$5,589</b>	<b>\$0</b>
<b>FINES AND FORFEITURES</b>				
Municipal Court	\$16,540	\$1,086	\$16,490	(\$50)
Vehicle Towing & Storage	\$7,678	\$525	\$7,678	\$0
Parking Fines	\$5,962	\$0	\$5,962	\$0
Red Light Camera Fines	\$6,867	\$0	\$6,867	\$0
Public Library	\$603	\$45	\$603	\$0
<b>TOTAL FINES</b>	<b>\$37,650</b>	<b>\$1,655</b>	<b>\$37,600</b>	<b>(\$50)</b>
<b>CHARGES FOR SERVICE</b>				
Sanitation Service	\$59,838	\$5,678	\$59,838	\$0
Parks	\$8,629	\$577	\$8,629	\$0
Private Disposal Fees	\$18,864	\$1,729	\$18,864	\$0
Emergency Ambulance	\$20,207	\$112	\$20,207	\$0
Security Alarm	\$4,231	\$463	\$4,231	\$0
Street Lighting	\$1,200	\$0	\$1,200	\$0
Vital Statistics	\$1,492	\$119	\$1,492	\$0
Other	\$17,729	\$1,202	\$17,742	\$14
<b>TOTAL CHARGES</b>	<b>\$132,190</b>	<b>\$9,879</b>	<b>\$132,203</b>	<b>\$14</b>
<b>INTERFUND REVENUE</b>	<b>\$60,410</b>	<b>\$0</b>	<b>\$60,410</b>	<b>\$0</b>
<b>MISCELLANEOUS</b>	<b>\$12,311</b>	<b>\$1,651</b>	<b>\$12,311</b>	<b>\$0</b>
<b>TOTAL REVENUES</b>	<b>\$1,041,303</b>	<b>\$26,677</b>	<b>\$1,041,238</b>	<b>(\$65)</b>

**GENERAL FUND  
FORECAST OF FY 2012-13 EXPENDITURES  
AS OF OCTOBER 31, 2012  
(000s)**

<b>DEPARTMENT</b>	<b>BUDGET</b>	<b>EXPENDITURES YEAR TO DATE</b>	<b>YEAR-END FORECAST</b>	<b>BUDGET VS FORECAST VARIANCE</b>
Building Services	\$22,102	\$2,340	\$22,102	\$0
Business Dev/Procurement Svcs	\$2,331	\$205	\$2,331	\$0
City Attorney's Office	\$12,663	\$921	\$12,663	\$0
City Auditor's Office	\$2,180	\$166	\$2,180	\$0
City Controller's Office	\$4,176	\$249	\$4,176	\$0
City Manager's Office	\$1,509	\$159	\$1,509	\$0
City Secretary's Office	\$1,743	\$82	\$1,743	\$0
Civil Service	\$1,804	\$110	\$1,802	(\$2)
Code Compliance	\$30,287	\$1,934	\$30,287	\$0
Court Services	\$11,519	\$624	\$11,431	(\$88)
Elections	\$1,120	\$14	\$1,120	\$0
Fire	\$203,346	\$13,056	\$203,346	\$0
Housing	\$9,119	\$4,001	\$9,119	\$0
Human Resources	\$3,802	\$428	\$3,802	\$0
Independent Audit	\$803	\$0	\$803	\$0
Jail Contract - Lew Sterrett	\$8,229	\$0	\$8,229	\$0
Judiciary	\$3,286	\$282	\$3,286	\$0
Library	\$20,295	\$2,173	\$20,295	\$0
Management Services	\$4,646	\$597	\$4,607	(\$39)
Mayor and Council	\$3,864	\$261	\$3,864	\$0
Non-Departmental	\$36,539	\$533	\$36,525	(\$13)
Office of Cultural Affairs	\$16,025	\$660	\$16,025	\$0
Office of Economic Development	\$760	\$381	\$760	\$0
Office of Financial Services	\$2,147	\$100	\$2,147	\$0
Park and Recreation	\$72,747	\$8,389	\$72,747	\$0
Police	\$401,237	\$24,528	\$401,233	(\$4)
Public Works and Transportation	\$5,659	\$608	\$5,659	\$0
Sanitation Services	\$73,596	\$4,637	\$73,596	\$0
Street Lighting	\$19,058	\$1,375	\$19,058	\$0
Street Services	\$57,262	\$3,161	\$57,262	\$0
Sustainable Dev/Construction	\$1,328	\$210	\$1,328	\$0
Trinity Watershed Management	\$244	\$76	\$244	\$0
<b>RESERVES AND TRANSFERS</b>				
Contingency Reserve	\$200	\$0	\$200	\$0
Liability Reserve/Claim Fund	\$1,779	\$0	\$1,779	\$0
Salary and Benefit Reserve	\$3,900	\$0	\$3,900	\$0
<b>TOTAL EXPENDITURES</b>	<b>\$1,041,303</b>	<b>\$72,261</b>	<b>\$1,041,156</b>	<b>(\$147)</b>

**PROPRIETARY FUNDS**  
**FORECAST OF FY 2012-13 REVENUES AND EXPENDITURES**  
**AS OF OCTOBER 31, 2012**  
**(000s)**

<b>DEPARTMENT</b>	<b>BUDGET</b>	<b>REVENUES AND EXPENDITURES YEAR TO DATE</b>	<b>YEAR-END FORECAST</b>	<b>BUDGET VS FORECAST VARIANCE</b>
<b>Aviation</b>				
Revenues	\$49,074	\$4,177	\$49,115	\$41
Expenses	\$49,074	\$2,102	\$49,074	\$0
Net Excess of Revenues Over Expenses/Transfer	<u>\$0</u>	<u>\$2,075</u>	<u>\$41</u>	<u>\$41</u>
<b>Convention Center</b>				
Revenues	\$59,332	\$1,527	\$60,532	\$1,200
Expenses	\$59,332	\$3,974	\$59,952	\$620
Net Excess of Revenues Over Expenses/Transfer	<u>\$0</u>	<u>(\$2,448)</u>	<u>\$580</u>	<u>\$580</u>
<b>Sustainable Dev. Services</b>				
Revenues	\$23,243	\$2,101	\$23,243	\$0
Expenses	\$23,171	\$1,134	\$23,171	\$0
Net Excess of Revenues Over Expenses/Transfer	<u>\$72</u>	<u>\$967</u>	<u>\$72</u>	<u>\$0</u>
<b>Municipal Radio Fund</b>				
Revenues	\$2,625	\$223	\$2,626	\$1
Expenses	\$2,599	\$339	\$2,549	(\$50)
Net Excess of Revenues Over Expenses/Transfer	<u>\$26</u>	<u>(\$116)</u>	<u>\$77</u>	<u>\$51</u>
<b>Water Utilities</b>				
Revenues	\$563,964	\$53,051	\$564,970	\$1,006
Expenses	\$563,964	\$32,039	\$563,608	(\$356)
Net Excess of Revenues Over Expenses/Transfer	<u>\$0</u>	<u>\$21,013</u>	<u>\$1,362</u>	<u>\$1,362</u>
<b>Communication &amp; Information Svcs.</b>				
Revenues	\$46,172	\$14	\$46,172	\$0
Expenses	\$54,643	\$3,307	\$54,643	\$0
Net Excess of Revenues Over Expenses/Transfer	<u>(\$8,471)</u>	<u>(\$3,293)</u>	<u>(\$8,471)</u>	<u>\$0</u>

**PROPRIETARY FUNDS**  
**FORECAST OF FY 2012-13 REVENUES AND EXPENDITURES**  
**AS OF OCTOBER 31, 2012**  
**(000s)**

<b>DEPARTMENT</b>	<b>BUDGET</b>	<b>REVENUES AND EXPENDITURES YEAR TO DATE</b>	<b>YEAR-END FORECAST</b>	<b>BUDGET VS FORECAST VARIANCE</b>
<b>Equipment Services</b>				
Revenues	\$49,529	\$0	\$49,529	\$0
Expenses	\$49,443	\$1,991	\$49,443	\$0
Net Excess of Revenues Over Expenses/Transfer	<u>\$86</u>	<u>(\$1,991)</u>	<u>\$86</u>	<u>\$0</u>
<b>Express Business</b>				
Revenues	\$4,119	\$340	\$4,120	\$1
Expenses	\$3,813	\$135	\$3,813	\$0
Net Excess of Revenues Over Expenses/Transfer	<u>\$307</u>	<u>\$205</u>	<u>\$307</u>	<u>\$1</u>

**OTHER FUNDS**  
**FORECAST OF FY 2012-13 REVENUES AND EXPENDITURES**  
**AS OF OCTOBER 31, 2012**  
**(000s)**

<b>DEPARTMENT</b>	<b>BUDGET</b>	<b>REVENUES AND EXPENDITURES YEAR TO DATE</b>	<b>YEAR-END FORECAST</b>	<b>BUDGET VS FORECAST VARIANCE</b>
<b>Employee Benefits</b>	\$1,015	\$32	\$1,015	\$0
<b>Risk Management</b>	\$1,810	\$147	\$1,810	\$0
<b>9-1-1 System Operations</b>				
Revenues	\$13,170	\$1,054	\$13,170	\$0
Expenses	\$18,230	\$134	\$18,230	\$0
Net Excess of Revenues Over Expenses/Transfer	<u>(\$5,060)</u>	<u>\$920</u>	<u>(\$5,060)</u>	<u>\$0</u>
<b>Storm Water Drainage</b>				
Revenues	\$49,746	\$4,629	\$49,746	\$0
Expenses	\$53,846	\$1,196	\$53,819	(\$28)
Net Excess of Revenues Over Expenses/Transfer	<u>(\$4,100)</u>	<u>\$3,432</u>	<u>(\$4,072)</u>	<u>\$28</u>

**DEBT SERVICE FUND  
FORECAST OF FY 2012-13 REVENUES AND EXPENDITURES  
AS OF OCTOBER 31, 2012  
(000s)**

<b>DEBT SERVICE</b>	<b>BUDGET</b>	<b>EXPENDITURES AND REVENUES YEAR TO DATE</b>	<b>YEAR-END FORECAST</b>	<b>BUDGET VS FORECAST VARIANCE</b>
Beginning Balance	\$5,233	\$0	\$5,233	\$0
Revenues	\$233,008	\$5,879	\$233,008	\$0
Expenses	\$233,285	\$0	\$233,285	\$0
Ending Balance	\$4,955	\$5,879	\$4,955	\$0



**CONTINGENCY RESERVE STATUS**

<b>Beginning Balance October 1, 2012</b>	<b>\$5,100,000</b>
Budgeted Transfer In	\$200,000
<b>Balance as of October 31, 2012</b>	<b><u><u>\$5,300,000</u></u></b>

**LIABILITY/CLAIMS FUND**

<b>Beginning Balance October 1, 2012</b>	<b>\$4,295,717</b>
Budgeted Revenue	<u>\$3,553,463</u>
<b>FY 2012-13 Available Funds</b>	<b>\$7,849,180</b>
Paid October 2012	(\$928,543)
<b>Balance as of October 31, 2012</b>	<b><u><u>\$6,920,637</u></u></b>