



**APRIL 21, 2010 CITY COUNCIL BRIEFING AGENDA
CERTIFICATION**

This certification is given pursuant to Chapter XI, Section 9 of the City Charter for the City Council Briefing Agenda dated April 21, 2010. We hereby certify, as to those contracts, agreements, or other obligations on this Agenda authorized by the City Council for which expenditures of money by the City are required, that all of the money required for those contracts, agreements, and other obligations is in the City treasury to the credit of the fund or funds from which the money is to be drawn, as required and permitted by the City Charter, and that the money is not appropriated for any other purpose.



Mary K. Suhm
City Manager

4-15-10
Date



Edward Scott
City Controller

4/15/10
Date

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2010 APR 16 AM 6:34

CITY SECRETARY
DALLAS, TEXAS



COUNCIL BRIEFING AGENDA

April 21, 2010

DATE

(FOR GENERAL INFORMATION AND RULES OF COURTESY PLEASE SEE OPPOSITE SIDE.)

(LA INFORMACIÓN GENERAL Y REGLAS DE CORTESÍA QUE DEBEN OBSERVARSE
DURANTE LAS ASAMBLEAS DEL CONSEJO MUNICIPAL APARECEN EN EL LADO OPUESTO, FAVOR DE LEERLAS.)

General Information

The Dallas City Council regularly meets on Wednesdays beginning at 9:00 a.m. in the Council Chambers, 6th floor, City Hall, 1500 Marilla. Council agenda meetings are broadcast live on WRR-FM radio (101.1 FM) and on Time Warner City Cable Channel 16. Briefing meetings are held the first and third Wednesdays of each month. Council agenda (voting) meetings are held on the second and fourth Wednesdays. Anyone wishing to speak at a meeting should sign up with the City Secretary's Office by calling (214) 670-3738 before 9:00 a.m. on the meeting date. Citizens can find out the name of their representative and their voting district by calling the City Secretary's Office.

Sign interpreters are available upon request with a 48-hour advance notice by calling (214) 670-5208 V/TDD. The City of Dallas is committed to compliance with the Americans with Disabilities Act. **The Council agenda is available in alternative formats upon request.**

If you have any questions about this agenda or comments or complaints about city services, call 311.

Rules of Courtesy

City Council meetings bring together citizens of many varied interests and ideas. To insure fairness and orderly meetings, the Council has adopted rules of courtesy which apply to all members of the Council, administrative staff, news media, citizens and visitors. These procedures provide:

- That no one shall delay or interrupt the proceedings, or refuse to obey the orders of the presiding officer.
- All persons should refrain from private conversation, eating, drinking and smoking while in the Council Chamber.
- Posters or placards must remain outside the Council Chamber.
- No cellular phones or audible beepers allowed in Council Chamber while City Council is in session.

"Citizens and other visitors attending City Council meetings shall observe the same rules of propriety, decorum and good conduct applicable to members of the City Council. Any person making personal, impertinent, profane or slanderous remarks or who becomes boisterous while addressing the City Council or while attending the City Council meeting shall be removed from the room if the sergeant-at-arms is so directed by the presiding officer, and the person shall be barred from further audience before the City Council during that session of the City Council. If the presiding officer fails to act, any member of the City Council may move to require enforcement of the rules, and the affirmative vote of a majority of the City Council shall require the presiding officer to act." Section 3.3(c) of the City Council Rules of Procedure.

Informacion General

El Ayuntamiento de la Ciudad de Dallas se reúne regularmente los miércoles en la Cámara del Ayuntamiento en el sexto piso de la Alcaldía, 1500 Marilla, a las 9 de la mañana. Las reuniones informativas se llevan a cabo el primer y tercer miércoles del mes. Estas audiencias se transmiten en vivo por la estación de radio WRR-FM 101.1 y por cablevisión en la estación *Time Warner CityCable* Canal 16. El Ayuntamiento Municipal se reúne el segundo y cuarto miércoles del mes para tratar asuntos presentados de manera oficial en la agenda para su aprobación. Toda persona que desee hablar durante la asamblea del Ayuntamiento, debe inscribirse llamando a la Secretaría Municipal al teléfono (214) 670-3738, antes de las 9 de la mañana del día de la asamblea. Para enterarse del nombre de su representante en el Ayuntamiento Municipal y el distrito donde usted puede votar, favor de llamar a la Secretaría Municipal.

Intérpretes para personas con impedimentos auditivos están disponibles si lo solicita con 48 horas de anticipación llamando al (214) 670-5208 (aparato auditivo V/TDD). La Ciudad de Dallas se esfuerza por cumplir con el decreto que protege a las personas con impedimentos, *Americans with Disabilities Act*. **La agenda del Ayuntamiento está disponible en formatos alternos si lo solicita.**

Si tiene preguntas sobre esta agenda, o si desea hacer comentarios o presentar quejas con respecto a servicios de la Ciudad, llame al 311.

Reglas de Cortesía

Las asambleas del Ayuntamiento Municipal reúnen a ciudadanos de diversos intereses e ideologías. Para asegurar la imparcialidad y el orden durante las asambleas, el Ayuntamiento ha adoptado ciertas reglas de cortesía que aplican a todos los miembros del Ayuntamiento, al personal administrativo, personal de los medios de comunicación, a los ciudadanos, y a visitantes. Estos reglamentos establecen lo siguiente:

- Ninguna persona retrasará o interrumpirá los procedimientos, o se negará a obedecer las órdenes del oficial que preside la asamblea.
- Todas las personas deben abstenerse de entablar conversaciones, comer, beber y fumar dentro de la cámara del Ayuntamiento.
- Anuncios y pancartas deben permanecer fuera de la cámara del Ayuntamiento.
- No se permite usar teléfonos celulares o enlaces electrónicos (*paggers*) audibles en la cámara del Ayuntamiento durante audiencias del Ayuntamiento Municipal.

"Los ciudadanos y visitantes presentes durante las asambleas del Ayuntamiento Municipal deben de obedecer las mismas reglas de comportamiento, decoro y buena conducta que se aplican a los miembros del Ayuntamiento Municipal. Cualquier persona que haga comentarios impertinentes, utilice vocabulario obsceno o difamatorio, o que al dirigirse al Ayuntamiento lo haga en forma escandalosa, o si causa disturbio durante la asamblea del Ayuntamiento Municipal, será expulsada de la cámara si el oficial que esté presidiendo la asamblea así lo ordena. Además, se le prohibirá continuar participando en la audiencia ante el Ayuntamiento Municipal. Si el oficial que preside la asamblea no toma acción, cualquier otro miembro del Ayuntamiento Municipal puede tomar medidas para hacer cumplir las reglas establecidas, y el voto afirmativo de la mayoría del Ayuntamiento Municipal precisará al oficial que esté presidiendo la sesión a tomar acción." Según la sección 3.3(c) de las reglas de procedimientos del Ayuntamiento.

AGENDA
CITY COUNCIL BRIEFING MEETING
WEDNESDAY, APRIL 21, 2010
CITY HALL
1500 MARILLA
DALLAS, TEXAS 75201
9:00 A.M.

9:00 am Invocation and Pledge of Allegiance 6ES

Special Presentations

Open Microphone Speakers

VOTING AGENDA 6ES

1. Approval of Minutes of the April 7, 2010 City Council Meeting
2. Consideration of appointments to boards and commissions and the evaluation and duties of board and commission members (List of nominees is available in the City Secretary's Office)

ITEMS FOR INDIVIDUAL CONSIDERATION

Business Development & Procurement Services

3. Authorize **(1)** the appointment of eighteen underwriting syndicate members for future negotiated bond financings - JP Morgan Securities, Inc. & Co., Bank of America Merrill Lynch, Morgan Stanley, Southwest Securities, Inc., RBC Capital Markets Corporation, Raymond James & Associates, Inc., Siebert Brandford Shank & Co., LLC., M.R. Beal & Co., Cabrera Capital Markets, LLC., Citigroup Global Markets, Inc., Wells Fargo Bank, N.A., Goldman, Sachs & Co., Morgan Keegan & Co., Inc., Piper Jaffray, Stifel, Nicolaus & Company Incorporated, Loop Capital Markets, LLC., Samuel A. Ramirez & Co., and Jackson Securities, LLC.; and **(2)** the appointment of six alternate underwriting syndicate members for future negotiated bond financings - Barclays Capital, Inc., Stephens, Inc., Duncan-Williams, Inc., Jefferies & Company, Inc., BB&T Capital Markets, and Stern Brothers & Company, most advantageous proposers of thirty-seven - Financing: No cost consideration to the City

Briefings 6ES

A. Dallas Floodway System Update

B. Proposed FY 2010-11 Consolidated Plan Budget

Lunch

AGENDA
CITY COUNCIL BRIEFING MEETING
WEDNESDAY, APRIL 21, 2010

Closed Session	6ES
Attorney Briefings (Sec. 551.071 T.O.M.A.)	
- <u>Anthony Kelly v. City of Dallas</u> , Cause No. 09-03313-E	
- <u>Mary Josephine Brown v. City of Dallas and William Edwin Martinez</u> , Cause No. 08-06920-G	
Open Microphone Speakers	6ES

The above schedule represents an estimate of the order for the indicated briefings and is subject to change at any time. Current agenda information may be obtained by calling (214) 670-3100 during working hours.

Note: An expression of preference or a preliminary vote may be taken by the Council on any of the briefing items.

A closed executive session may be held if the discussion of any of the above agenda items concerns one of the following:

1. Contemplated or pending litigation, or matters where legal advice is requested of the City Attorney. Section 551.071 of the Texas Open Meetings Act.
2. The purchase, exchange, lease or value of real property, if the deliberation in an open meeting would have a detrimental effect on the position of the City in negotiations with a third person. Section 551.072 of the Texas Open Meetings Act.
3. A contract for a prospective gift or donation to the City, if the deliberation in an open meeting would have a detrimental effect on the position of the City in negotiations with a third person. Section 551.073 of the Texas Open Meetings Act.
4. Personnel matters involving the appointment, employment, evaluation, reassignment, duties, discipline or dismissal of a public officer or employee or to hear a complaint against an officer or employee. Section 551.074 of the Texas Open Meetings Act.
5. The deployment, or specific occasions for implementation of security personnel or devices. Section 551.076 of the Texas Open Meetings Act.
6. Deliberations regarding economic development negotiations. Section 551.087 of the Texas Open Meetings Act.

PUBLIC MEETINGS FOR APRIL 16 - APRIL 30, 2010

Tuesday, April 27, 2010

Municipal Library Board

4:00 p.m.

J. Erik Jonsson Central Library, Municipal Library Board Room

AGENDA ITEM # 3

KEY FOCUS AREA:	Better Cultural, Arts and Recreational Amenities Make Government More Efficient, Effective and Economical
AGENDA DATE:	April 21, 2010
COUNCIL DISTRICT(S):	All
DEPARTMENT:	Business Development & Procurement Services Office of Financial Services
CMO:	Jeanne Chipperfield, 670-7804
MAPSCO:	N/A

SUBJECT

Authorize **(1)** the appointment of eighteen underwriting syndicate members for future negotiated bond financings – JP Morgan Securities, Inc. & Co., Bank of America Merrill Lynch, Morgan Stanley, Southwest Securities, Inc., RBC Capital Markets Corporation, Raymond James & Associates, Inc., Siebert Brandford Shank & Co., LLC., M.R. Beal & Co., Cabrera Capital Markets, LLC., Citigroup Global Markets, Inc., Wells Fargo Bank, N.A., Goldman, Sachs & Co., Morgan Keegan & Co., Inc., Piper Jaffray, Stifel, Nicolaus & Company Incorporated, Loop Capital Markets, LLC., Samuel A. Ramirez & Co., and Jackson Securities, LLC.; and **(2)** the appointment of six alternate underwriting syndicate members for future negotiated bond financings - Barclays Capital, Inc., Stephens, Inc., Duncan-Williams, Inc., Jefferies & Company, Inc., BB&T Capital Markets, and Stern Brothers & Company, most advantageous proposers of thirty-seven - Financing: No cost consideration to the City

BACKGROUND

This action will allow the City to appoint eighteen underwriting syndicate members for future negotiated bond financings. The City has historically maintained a pool of underwriters for negotiated bond financings, which has been divided into two syndicates, Team A and Team B. The firms within each team alternate financings until all eligible team members have had the opportunity to serve as a senior manager. With the negotiated sale of the Series 2010 General Obligation Bonds and the Series 2010 Certificates of Obligation, the underwriting syndicates originally selected in 1999 have completed a full cycle of financings.

The new syndicates will include the rotation of firms as senior managers as the teams alternate financings. National and M/WBE firms will be considered for the bookrunning senior manager position, beginning with the highest ranked national and M/WBE firm on each team. Firms will rotate in the bookrunning senior manager position until all have had an opportunity to serve in this role.

BACKGROUND (Continued)

Regional firms will be considered for rotation with national firms as co-senior managers, beginning with the highest ranked regional firm on each team. Each team will be comprised of the following:

TEAM A

National

JPMorgan Securities, Inc. & Co.
Bank of America Merrill Lynch
Morgan Stanley

Regional

Southwest Securities, Inc.
RBC Capital Markets Corporation
Raymond James & Associates, Inc.

M/WBE

Siebert Brandford Shank & Co.
M. R. Beal & Co.
Cabrera Capital Markets, LLC.

ALTERNATE FIRMS

National

Barclays Capital, Inc.

Regional

Stephens, Inc.

M/WBE

Duncan-Williams, Inc.

TEAM B

National

Citigroup Global Markets, Inc.
Wells Fargo Bank, N.A.
Goldman, Sachs & Co.

Regional

Morgan Keegan & Co., Inc.
Piper Jaffray
Stifel, Nicolaus & Company Incorporated

M/WBE

Loop Capital Markets, LLC.
Samuel A. Ramirez & Co.
Jackson Securities, LLC.

ALTERNATE FIRMS

National

Jefferies & Company, Inc.

Regional

BB&T Capital Markets

M/WBE

Stern Brothers & Company

The teams will also include one additional national, regional, and M/WBE enterprise firm, which will serve as an alternate. The alternate will assume the place on the team of a firm that can no longer serve.

BACKGROUND (Continued)

A seven member committee comprised of the following departments reviewed and evaluated the proposals:

- Office of Financial Services (2)
- Dallas Water Utilities (1)
- Convention and Event Services (1)
- City Controller's Office (1)
- Financial Advisors (2)

The qualified firms were selected by the committee on the basis of demonstrated competence and qualifications under the following criteria:

- Experience of the firm and its representatives - 30%
- Capacity to underwrite and sell municipal securities - 30%
- Commitment to Dallas and/or Texas - 20%
- Other qualifications - 20%

As part of the solicitation process and in an effort to increase competition, Business Development and Procurement Services (BDPS) used its procurement system to send out 141 email bid notifications to vendors registered under respective commodities. To further increase competition, BDPS uses historical solicitation information, the internet, and vendor contact information obtained from user departments to contact additional vendors by phone. Additionally, in an effort to secure more bids, notifications were sent by the BDPS' ResourceLINK Team (RLT) to 25 chambers of commerce, the DFW Minority Business Council and the Women's Business Council – Southwest, to ensure maximum vendor outreach.

PRIOR ACTION/REVIEW, (COUNCIL, BOARDS, COMMISSIONS)

On April 12, 2010, the Budget, Finance, and Audit Committee was briefed and recommended the selection process for the underwriting syndicate.

On February 8, 2010, the Budget, Finance, and Audit Committee was briefed and approved the selection criteria for the underwriting syndicate.

On November 19, 2008, the City Council authorized modifications to the two bond underwriting syndicates previously approved on June 26, 2002 by Council Resolution No. 02-1989 for negotiated bond financings by Resolution No. 08-3197.

On June 26, 2002, the City Council authorized modifications to the two bond underwriting syndicates previously approved on May 12, 1999 by Council Resolution No. 99-1619 for future negotiated bond financings by Resolution No. 02-1989.

PRIOR ACTION/REVIEW, (COUNCIL, BOARDS, COMMISSIONS) (Continued)

On May 12, 1999, the City Council approved two new bond underwriting syndicates to be used on future negotiated bond sales and designation of co-senior managers for each by Resolution No. 99-1619.

On January 27, 1999, the City Council authorized the criteria for the selection of underwriting syndicate members and the designation of co-senior managers and adopted a prohibition of contact between investment banking firms and City Councilmembers during the evaluation process by Resolution No. 99-0319.

FISCAL INFORMATION

No cost consideration to the City.

M/WBE INFORMATION

- 29 - Vendors contacted
- 19 - No response
- 10 - Response (Bid)
- 0 - Response (No Bid)
- 8 - Successful

141 - M/WBE and Non-M/WBE vendors were contacted

The recommended awardees have fulfilled the requirements set forth in the Business Inclusion and Development (BID) Plan adopted by Council Resolution No. 08-2826 as amended.

ETHNIC COMPOSITION

Bank of America Merrill Lynch

White Male	1,037	White Female	1,137
Black Male	210	Black Female	922
Hispanic Male	234	Hispanic Female	594
Other Male	131	Other Female	166

Barclays Capital, Inc.

White Male	4,456	White Female	2,329
Black Male	279	Black Female	486
Hispanic Male	370	Hispanic Female	400
Other Male	1,637	Other Female	826

ETHNIC COMPOSITION (Continued)

BB&T Capital Markets

White Male	5,687	White Female	16,261
Black Male	586	Black Female	2,525
Hispanic Male	217	Hispanic Female	654
Other Male	367	Other Female	1,053

Cabrera Capital Markets, LLC.

White Male	37	White Female	5
Black Male	5	Black Female	1
Hispanic Male	17	Hispanic Female	7
Other Male	0	Other Female	1

Citigroup Global Markets, Inc.

White Male	22,395	White Female	27,209
Black Male	4,308	Black Female	9,908
Hispanic Male	4,511	Hispanic Female	7,556
Other Male	5,748	Other Female	4,921

Duncan-Williams, Inc.

White Male	133	White Female	30
Black Male	2	Black Female	0
Hispanic Male	3	Hispanic Female	2
Other Male	1	Other Female	1

Goldman, Sachs & Co.

White Male	5,814	White Female	3,125
Black Male	324	Black Female	334
Hispanic Male	364	Hispanic Female	318
Other Male	1,853	Other Female	1,200

Jackson Securities, LLC.

White Male	10	White Female	2
Black Male	7	Black Female	6
Hispanic Male	0	Hispanic Female	0
Other Male	0	Other Female	1

ETHNIC COMPOSITION (Continued)

Jefferies & Company, Inc.

White Male	58	White Female	19
Black Male	3	Black Female	2
Hispanic Male	2	Hispanic Female	0
Other Male	5	Other Female	6

JP Morgan Securities, Inc. & Co.

White Male	2,612	White Female	1,154
Black Male	108	Black Female	184
Hispanic Male	172	Hispanic Female	156
Other Male	410	Other Female	287

Loop Capital Markets, LLC.

White Male	50	White Female	11
Black Male	27	Black Female	17
Hispanic Male	4	Hispanic Female	1
Other Male	13	Other Female	3

Morgan Keegan & Co., Inc.

White Male	7,300	White Female	1,515
Black Male	968	Black Female	5,054
Hispanic Male	401	Hispanic Female	936
Other Male	164	Other Female	373

Morgan Stanley

White Male	23,414	White Female	14,027
Black Male	973	Black Female	1,626
Hispanic Male	1,142	Hispanic Female	1,355
Other Male	2,732	Other Female	2,034

M.R. Beal & Co.

White Male	13	White Female	6
Black Male	8	Black Female	8
Hispanic Male	2	Hispanic Female	1
Other Male	2	Other Female	1

ETHNIC COMPOSITION (Continued)

Piper Jaffray

White Male	559	White Female	262
Black Male	7	Black Female	11
Hispanic Male	11	Hispanic Female	7
Other Male	34	Other Female	19

Raymond James & Associates, Inc.

White Male	3085	White Female	2501
Black Male	89	Black Female	191
Hispanic Male	104	Hispanic Female	126
Other Male	130	Other Female	126

RBC Capital Markets Corporation

White Male	3843	White Female	2189
Black Male	102	Black Female	110
Hispanic Male	105	Hispanic Female	106
Other Male	328	Other Female	186

Samuel A. Ramirez & Co.

White Male	56	White Female	15
Black Male	1	Black Female	3
Hispanic Male	14	Hispanic Female	12
Other Male	3	Other Female	1

Siebert Brandford Shank & Co., LLC.

White Male	25	White Female	11
Black Male	11	Black Female	17
Hispanic Male	6	Hispanic Female	2
Other Male	4	Other Female	1

Southwest Securities, Inc.

White Male	570	White Female	377
Black Male	21	Black Female	71
Hispanic Male	30	Hispanic Female	71
Other Male	34	Other Female	35

ETHNIC COMPOSITION (Continued)

Stephens, Inc.

White Male	542	White Female	367
Black Male	19	Black Female	37
Hispanic Male	11	Hispanic Female	9
Other Male	15	Other Female	12

Stern Brothers & Company

White Male	40	White Female	9
Black Male	1	Black Female	2
Hispanic Male	0	Hispanic Female	0
Other Male	0	Other Female	1

Stifel, Nicolaus & Company Incorporated

White Male	2,469	White Female	1,635
Black Male	27	Black Female	56
Hispanic Male	30	Hispanic Female	33
Other Male	60	Other Female	40

Wells Fargo Bank, N.A.

White Male	45,675	White Female	62,503
Black Male	4,176	Black Female	8,117
Hispanic Male	8,589	Hispanic Female	16,113
Other Male	8,905	Other Female	14,046

PROPOSAL INFORMATION

The following proposals were received from solicitation number BSZ1014 and opened on March 4, 2010. This service is being awarded to the most advantageous proposers.

*Denotes successful proposers

<u>Proposers</u>	<u>Address</u>	<u>Score</u>
<u>National</u>		
*Citigroup Global Markets, Inc.	2000 W. Sam Houston Parkway Houston, Texas 77042	90.86

PROPOSAL INFORMATION (Continued)

<u>Proposers</u>	<u>Address</u>	<u>Score</u>
*JP Morgan Securities, Inc. & Co.	383 Madison Avenue New York, New York 10179	88.57
*Bank of America Merrill Lynch	4 World Financial Center 11th Floor New York, New York	86.43
*Morgan Stanley	1585 Broadway New York, New York 10036	85.29
*Wells Fargo Bank, N.A.	375 Park Avenue, 6th Floor New York, New York 10152	82.43
*Goldman, Sachs & Co.	200 West Street New York, New York 10282	80.29
*Barclays Capital Inc.	745 Seventh Avenue New York, New York 10019	68.71
*Jefferies & Company, Inc.	520 Madison Avenue New York, New York 10022	66.43
Robert W. Baird & Company	777 East Wisconsin Avenue Milwaukee, Wisconsin 53202	65.57
Fidelity Investments	200 Seaport Boulevard Boston, Massachusetts 02210	61.71
Edward D. Jones & Co., L.P.	4500 Bissonnet Street, Suite 357 Bellaire, Texas 77401	58.86
<u>Regional</u>		
*Southwest Securities, Inc.	1201 Elm Street, Suite 3500 Dallas, Texas 75270	82.43
*Morgan Keegan & Company, Inc.	5956 Sherry Lane, Suite 1900 Dallas, Texas 75225	81.29
*RBC Capital Markets Corporation	606 South 6th Street Minneapolis, Minnesota 55402	75.71

PROPOSAL INFORMATION (Continued)

<u>Proposers</u>	<u>Address</u>	<u>Score</u>
*Piper Jaffray	3333 Lee Parkway, Suite 600 Dallas, Texas 75219	74.71
*Raymond James & Associates, Inc.	2001 Ross Avenue, Suite 4500 Dallas, Texas 75201	71.86
*Stifel, Nicolaus & Company Incorporated	70 NE Loop 410, Suite 295 San Antonio, Texas 78216	69.86
*Stephens, Inc.	111 Center Street Little Rock, Arkansas 72201	65.86
*BB&T Capital Markets	909 East Main Street, 8th Floor Richmond, Virginia	62.57
Frost Bank	100 West Houston Street San Antonio, Texas 78205	61.00
BOSC, Inc.	7600 West Northwest Highway Dallas, Texas 75225	60.71
Stern Agee & Leach, Inc.	13727 Noel Road, Suite 730 Dallas, Texas 75240	58.86
Coastal Securities, Inc.	5555 San Felipe, Suite 2200 Houston, Texas 77056	58.29
Mesirow Financial, Inc.	1200 Smith Street, Suite 1600 Houston, Texas 77002	58.29
SAMCO Capital Markets, Inc.	1700 Pacific Avenue, Suite 2000 Dallas, Texas 75201	57.86
Crews & Associates, Inc.	521 President Clinton Avenue Little Rock, Arkansas 72201	53.86
M. E. Allison & Co., Inc.	950 Basse Road., 2nd Floor San Antonio, Texas 78209	44.86

PROPOSAL INFORMATION (Continued)

<u>Proposers</u>	<u>Address</u>	<u>Score</u>
<u>M/WBE</u>		
*Siebert Brandford Shank & Co., LLC.	17304 Preston Road, Suite 600 Dallas, Texas 75252	82.43
*Loop Capital Markets, LLC.	200 West Jackson Boulevard Suite 1600 Chicago, Illinois 60606	76.43
*M. R. Beal & Co.	110 Wall Street, 6th Floor New York, New York 10005	69.71
*Samuel A. Ramirez & Co.	2323 South Shepherd, Suite 930 Houston, Texas 77019	63.86
*Jackson Securities, LLC.	14001 Dallas Parkway Suite 1200 Dallas, Texas 75240	61.43
*Cabrera Capital Markets, LLC.	9901 IH 10 West, Suite 800 San Antonio, Texas 78230	57.00
*Duncan-Williams, Inc.	203 North LaSalle Street Suite 2100 Chicago, Illinois 60601	56.43
*Stern Brothers & Company	600 North Pearl Street, Suite 2300 Dallas, Texas 75201	56.00
Rice Securities, LLC. dba Rice Financial Products Company	333 Clay Street, Suite 3010 Houston, Texas 77002	54.29
Rockfleet Financial Services, Inc.	515 Madison Avenue 27 East New York, New York 10022	23.29

OWNERS

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Bruce R. Thompson, Vice President
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Doug Guzman, Head of Global Investment Banking
Troy Maxwell, Chief Financial Officer

Samuel A. Ramirez & Co.

Samuel A. Ramirez, Sr., President
Dominick Quartuccio, Vice President and Secretary
John V. Kick, Treasurer

Siebert Brandford Shank & Co., LLC.

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Southwest Securities, Inc.

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David A. Hoyt, Vice President
Jon R. Campbell, Secretary
Howard I. Atkins, Treasurer

April 21, 2010

WHEREAS, on January 27, 1999, the City Council authorized the criteria for the selection of underwriting syndicate members and the designation of co-senior managers and adopted a prohibition of contact between investment banking firms and City Councilmembers during the evaluation process by Resolution No. 99-0319, and;

WHEREAS, on May 12, 1999, the City Council approved two new bond underwriting syndicates to be used on future negotiated bond sales and designation of co-senior managers for each by Resolution No. 99-1619, and;

WHEREAS, on June 26, 2002, the City Council authorized modifications to the two bond underwriting syndicates previously approved on May 12, 1999 by Council Resolution No. 99-1619 for future negotiated bond financings by Resolution No. 02-1989, and;

WHEREAS, on November 19, 2008, the City Council authorized modifications to the two bond underwriting syndicates previously approved on June 26, 2002 by Council Resolution No. 02-1989 for negotiated bond financings by Resolution No. 08-3197, and;

WHEREAS, on February 8, 2010, the Budget, Finance, and Audit Committee was briefed and approved the selection criteria for the underwriting syndicate, and;

WHEREAS, on April 12, 2010, the Budget, Finance, and Audit Committee was briefed and recommended the selection process for the underwriting syndicate;

NOW, THEREFORE,

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF DALLAS:

Section 1. That the following two syndicates be formed to complete the next two negotiated bond financings.

TEAM A

National
JP Morgan Securities, Inc.
Bank of America Merrill Lynch
Morgan Stanley

Regional
Southwest Securities, Inc.
RBC Capital Markets Corporation
Raymond James &
Associates, Inc.

TEAM B

National
Citigroup Global Markets, Inc.
Wells Fargo Bank, N.A.
Goldman, Sachs & Co.

Regional
Morgan Keegan & Co., Inc.
Piper Jaffray
Stifel, Nicolaus & Company Incorporated

April 21, 2010

Section 1. (Continued)

M/WBE

Siebert Brandford Shank & Co., LLC.
M.R. Beal & Co.
Cabrera Capital Markets, LLC.

M/WBE

Loop Capital Markets, LLC.
Samuel A. Ramirez & Co.
Jackson Securities, LLC.

Alternates

National

Barclays Capital, Inc.

Alternates

National

Jefferies & Company, Inc.

Regional

Stephens, Inc.

Regional

BB&T Capital Markets

M/WBE

Duncan-Williams, Inc.

M/WBE

Stern Brothers & Company

Section 2. That Syndicate A will underwrite the first negotiated bond financing transaction and Syndicate B will underwrite the second negotiated bond financing transaction.

Section 3. That national and M/WBE firms will rotate as Bookrunning Senior Manager for transactions underwritten by Teams A and B. If a national firm serves as Bookrunning Senior Manager for a transaction underwritten by Team A, then an M/WBE firm will serve as Bookrunning Senior Manager for the next transaction underwritten by Team B.

Section 4. That the underwriting syndicates will be re-evaluated after the completion of two transactions.

Section 5. That this resolution shall take effect immediately from and after its passage in accordance with the provisions of the Charter of the City of Dallas and it is accordingly so resolved.

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