



**City of Dallas
Council Briefing**

**Dallas/Fort Worth International Airport
Joint Revenue Refunding Bonds, Series 2007**

June 20, 2007



2007 Joint Revenue Refunding Bonds Refunded Bonds

Bonds to be refunded

- 1997 Fixed Rate Joint Revenue Bonds
 - \$103.6 million
 - Average coupon 5.25%
 - Callable 11/1/2007



2007 Joint Revenue Refunding Bonds Parameters

2007 Refunding Bonds

- 42nd Concurrent Bond Ordinance
- Fixed Rate Bonds
- Amount not to exceed \$110 million
- Interest Rate not to exceed 6.0%
- Final Maturity not to exceed Year 2023
- M/WBE participation minimum 30%



2007 Joint Revenue Refunding Bonds Estimated Savings

- Estimated Present Value Savings \$7.0 million
- Estimated savings over life of bonds \$10.3 million
- Estimated Annual Savings \$640,000



2007 Joint Revenue Refunding Bonds Transaction Team

Financial Advisors	First Southwest Company Estrada Hinojosa & Company (MWBE)
Co-Bond Counsel	Vinson & Elkins McCall, Parkhurst & Horton Renee Higginbotham Brooks (MWBE)
Senior Managers (Book Runners)	Loop Capital (MWBE)
Co-Senior Co-Managers	A.G. Edwards RBC Dain Rauscher Piper Jaffray Rice Financial Group (MWBE) Siebert Brandford Shank (MWBE)



2007 Joint Revenue Refunding Bonds Go Forward Schedule

June 7	DFW Board - Approval of Documents
June 11	Dallas Finance Committee - Briefing
June 12	Fort Worth City Council – Briefing
June 19	Fort Worth City Council – Consideration
June 20	Dallas City Council – Briefing
June 27	Dallas City Council – Consideration
July 12	DFW Board – Approval Official Statement
July 19	Pricing
August 8	Closing